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The Development of Emerging Economies
Annual Report 2012

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NOTES AND ACKNOWLEDGEMENTS

Organized by the Research Institute of the Boao Forum for Asia, the annual E11 development report has been written by the researchers of the Institute of World Economics and Politics, CASS, to help readers grasp the latest developments of the emerging economies and provide a platform for communication and cooperation across the board among those economies. The report, focusing on the 11 major emerging economies (E11) in the Group of 20 (G20), tries to use accurate statistics and thorough resources as well as in-depth analysis to reflect the latest developments in the growth and cooperation of the E11 economies and their economic and trade links with other parts of the world.

Prof. Zhang Yuyan, director of the CASS Institute of World Economics and Politics is responsible for the chapter design and compilation of the report, *The Boao Forum for Asia The Development of Emerging Economies Annual Report 2012*. It is divided into seven chapters. The first chapter summarizes the overall development of the E11 economies in 2011 so that readers can have a general and overall understanding of the situation. The second and third chapters introduce the basic social and economic conditions of the E11 economies. The fourth chapter analyses and introduces the overall performance and international ranking changes of those economies. The fifth and sixth chapters analyse the economic cooperation among the E11 economies and their economic cooperation with the developed economies. The seventh chapter is a report about certain countries. It reviews and analyses the economic situation and policies of the E11 economies in 2011. Zhang Yuyan was responsible for the writing of the first chapter while Huang Wei finished the following three chapters. Xu Xiujun wrote the fifth, sixth and seventh chapters. Moreover, Sun Dong and Zhou Dan assisted in data management. Zhang Yuyan and Xu Xiujun collaborated to finalize the report.

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PREFACE

The Boao Forum for Asia, a non-governmental and non-profit international organization, has become an important and high-profile platform for dialogues on Asian and global issues for certain governments, industrial and commercial as well as academic leaders in Asia and other continents. The forum is committed to promoting the Asian countries' fulfillment of their development goals through furthering regional economic integration.

It also focuses on the development of and cooperation among, the emerging economies to expand the external communication channels of Asian economies and establish wider cross-regional links among them. The forum has started to organize the compilation of the annual development report for the emerging economies since 2010. In 2010, the forum for the first time defined the term E11 (11 major emerging economies) in its annual development report, which aroused widespread repercussions.

The 2012 report continues to mainly study the E11 and introduces and compares the basic social and economic conditions of the E11 economies and their overall performance and changes in their international ranking. It also analyses the development of and changes in the economic and trade links among the E11 and between the E11 and developed economies before reviewing and analysing recent economic situation and policies of the E11 economies. Based on the above analyses, the overview of this report summarizes the development characteristics of the E11 Economies in the past year and looks into their overall development in 2012.

This report will promote the understanding of the current development of the emerging economies, their development potentials and the obstacles facing them. It provides guidelines for policymakers in promoting the development of the emerging economies and furthering their cooperation with the developed world so as to push the world to become fairer, more equitable and more balanced.

We are grateful to all that have been involved in the compilation of the report and hope that our readers provide invaluable feedback to help us do a better job in the future.



Zhou Wenzhong
Secretary General
Boao Forum for Asia

