Boao Forum for Asia Annual Conference 2014

“Asia’s New Future: Identifying New Growth Drivers”

Tuesday, April 8

07:00 - 22:00 Registration
(Peilan Bridge Registration Center)

16:00 - 18:00 Roundtable 1
Media Leaders Roundtable
(ICC, Level 1, Dong Yu Grand Ballroom B)
- Boao Annual gathering of global and Asian media leaders

16:00 - 19:00 Closed-Door 1
Young Observers Roundtable
Reform: Shaping the New Future of Asia
(ICC, Level 1, Peacock 1)
(Invitation Only)
- Boao Forum for Asia invites young observers from its 28 Initial Countries to explore the most pressing issues confronting Asia, share views, find solutions and submit reports to Asian decision-makers
Moderator:
- Sally WU Xiaoli, Deputy Chief, Phoenix InfoNews Channel

17:00 - 18:30 Session 1
Micro-Financing
(ICC, Level 1, Dong Yu Grand Ballroom A)
Moderator:
- BA Shusong, Deputy Director, Institute of Finance, State Council Development Research Center; Chief Economist, China Banking Association
Panelists
- DONG Wenbiao, Chairman, China Minsheng Bank
- HUANG Rong, Vice Chairman, All-China Federation of Industry & Commerce
- ZHU Hongren, Deputy Ministry of Industry & Information Technology
- YANG Qingmin, Vice Chairman, China Banking Regulatory Commission

17:00 - 18:30 TV Debate 1
Reshaping Finance & Trade in Asia
(ICC, Level 1, Dong Yu Grand Ballroom D)
- Tapping the potential of Asian savings
- Spillover effects on emerging markets, with the tapering of QE?
- IMF forecasted rapid growth in advanced economies. Will Japan re-emerge
as the engine of Asia with its ambitious stimulus plan?
- The prospect of 10+3 (ASEAN, China, Japan, ROK)
- The vision of reviving the Maritime Silk Road

**Moderator:**
- YANG Rui, Anchor, China Central Television

**17:30 - 18:30 BFA Council of Advisors Meeting**
*(ICC, Level 1, Peacock IV)*

**19:00 - 20:00 Welcome Dinner for BFA Members and Partners**
*(BFA Hotel, 1st Floor, Symposium Restaurant)*
*(BFA Members & Partners only)*

**19:00 - 20:00 Buffet Dinner**
*(BFA Hotel, Le Mistral)*

**20:15 - 21:45 BFA Members Club**
**Six Questions from Economists**
*(ICC, Level 1, Dong Yu Grand Ballroom A)*
- Six Questions from global economists and the Boao Review magazine
- On-site Q&A between economists and BFA members

**Moderator:**
- Fred HU Zuliu, Chairman, Primavera Capital Group

**Panelists**
- CHEN Zhi Wu, Professor of Finance, Yale School of Management
- Yves-Louis DARRICARRERE, Executive Vice President, TOTAL
- GAO Jifan, Chairman & CEO, Trina Solar, Ltd.
- Edmund PHELPS, Nobel Prize Laureate (2006)
- Ernst Ulrich von WEIZSACKER, co-President, the Club of Rome
- ZHANG Weiying, Professor of Economics, Peking University
- ZHANG Yue, Chairman & President, BROAD Group

**20:15 - 22:00 TV Debate 2**
**Young Leaders Roundtable: The Next Round of Reforms in Asia**
*(ICC, Level 1, Dong Yu Grand Ballroom C)*
- Boao annual gathering of 30 young leaders in government, business, academia and media
- Offer the young leaders’ perspective and solution

**Moderator:**
- RUI Chenggang, Director & Anchor, China Central Television

**Commentators**
- Timothy Perry SHRIVER, Chairman, Special Olympics

**Wednesday, April 9**
07:00 - 22:00  Registration  
(Peilan Bridge Registration Center)

07:00 - 14:00  BFA “New Fortune Cup” Golf Invitational 2014  
(Dong Yu Island, BFA ICC Golf Club)

08:30 - 12:00  BFA “Boao Le Cheng Cup” Bridge Invitational 2014  
(Golden Coast Hot Spring Hotel, Level 1, Boao Room)

09:00 - 10:30  TV Debate 3  
Automobile Industry Update 2014  
(ICC, Level 1, Dong Yu Grand Ballroom C)  
Moderator:  
- RUI Chenggang, Director & Anchor, China Central Television  
Panelists  
- LI Shufu, Chairman, Zhejiang Geely Holding Group  
- Yumin QI, CEO & President, Brilliance China Automotive Holdings Ltd.  
- XU Heyi, Chairman, BAIC Group  
- ZHANG Baolin, President, Chongqing Changan Automobile Co., Ltd.

09:30 - 10:30  Dialogue 1  
Justin Lin Yifu: Reflections on the Great Recession  
(ICC, Level 1, Dong Yu Grand Ballroom A)  
Speaker  
- Justin LIN Yifu, Professor and Honorary Dean, National School of  
  Development, Peking University; Vice Chairman of the All-China Federation of  
  Industry and Commerce

09:30 - 11:30  Roundtable 2  
Private Sector Roundtable  
Deregulation: What it Means for the Private Sector?  
(ICC, Level 1, Dong Yu Grand Ballroom B)  
- Boao Annual gathering of private sector leaders  
- Sum-up of the private sector growth in the past year  
- Challenges and solutions  
Discussion Leaders  
- BAO Yujun, Chairman, China Private Sector Association  
- HAI Wen, Vice President, Peking University

09:30 - 11:30  Closed-Door 2  
China CEO Roundtable: Chinese Market Update 2014  
(ICC, Level 1, Peacock 1)  
(Invitation Only)
Boao annual gathering of Asia-Pacific/China CEOs from 40 multinational corporations
- Identify changes in the investment climate in China
- Experience-sharing: investment and operation strategies

Discussion Leaders
- Xinghai FANG, Director, The First Economic Bureau, Office of the Central Leading Group for Financial and Economic Affairs
- Barbara Hackman FRANKLIN, Former US Secretary of Commerce

10:45 - 12:00  Session 2
Internet - Finance
(ICC, Level 1, Dong Yu Grand Ballroom D)
- Internet companies and financial institutions are turning to each other for new growth opportunities. How will this alter the ecology of finance?
- How does Internet finance distinguish itself from conventional finance?
- Risk analysis
- Challenges for regulators: Where does the red line lie?

Moderator
- XIE Ping, Executive Vice President, China Investment Corporation

Panelists
- CHEN Long, Deputy Dean, Cheung Kong Graduate School of Business
- Fred HU Zuliu, Chairman, Primavera Capital Group
- MA Weihua, Former CEO, China Merchants Bank
- Phillip RIESE, Chairman of the Board, ZOPA
- WANG Yincheng, Vice Chairman & President, the People’s Insurance Company (Group) of China Limited

10:45 - 11:45  Dialogue 2
ZHANG Weiying Meets Ratan TATA: The Vigor of Indian Economy & Competitiveness of Indian Companies
(ICC, Level 1, Dong Yu Grand Ballroom A)

Speakers
- ZHANG Weiying, Professor of Economics, Peking University
- Ratan TATA, Chairman Emeritus, Tata Sons, India

12:00 - 13:30  Luncheon Session 1
Dialogue with Leo Melamed: Asian Commodity Market & the CME Experience
(BFA Hotel, Level 2, the Pavilion)

Speakers
- ZHOU Wenzhong, Secretary General, Boao Forum for Asia
- Leo MELAMED, Chairman Emeritus, Chicago Mercantile Exchange (CME)

14:00 - 15:15  Session 3
Shifting Global Supply Chain and the Rise of Asia’s Consumer
Market
(ICC, Level 1, Dong Yu Grand Ballroom A)
- The rise of Asia’s middle class and new consumption patterns
- From sourcing to retailing: market opportunities and business model innovations
Moderator
- Victor FUNG, Chairman, the Fung Group
Panelists
- Stephen BADGER, Chairman of the Board, Mars. Incorporated
- Sanjeev CHADHA, PepsiCo CEO for AMEA
- Jordan HANSELL, Chairman and CEO, NETJETS
- Patricia LOW, Vice-President of Research, Fung Global Institute
- Dominic NG, Chairman & CEO, East West Bank

14:00 - 15:15 Session 4
Regionalism vs Multilateralism: Friends, or Rivals
(ICC, Level 1, Dong Yu Grand Ballroom B)
- Any hope of rekindling the Doha Round?
- Will TPP and TTIP, with their much-higher standards, marginalize the WTO and keep emerging markets out with high thresholds?
- Responses of emerging markets: rejecting, being rejected or engaging?
- Reviving WTO: the role of emerging markets
Panelists
- Sidharth BIRLA, Chairman of Xpro India Limited; President of Federation of Indian Chambers of Commerce and Industry (FICCI)
- Enrique BARON CRESPO, Former President of the European Parliament; President of the European Foundation for the Information Society
- Barbara Hackman FRANKLIN, Former US Secretary of Commerce
- Stephen GROFF, Vice President, Asian Development Bank
- HAN Duck-Soo, Chairman, KITA; Former Prime Minister, Republic of Korea

14:00 - 15:00 Dialogue 3
ZHONG Nanshan: The Future of Medical Reform
(ICC, Level 1, Dong Yu Grand Ballroom D)
Moderator
- YANG Lan, Chair, Sun Media Group and Sun Culture Foundation
Speaker
- ZHONG Nanshan, President, the Chinese Medical Association

14:00 - 16:00 Closed-Door 3
Energy/Resources CEO Roundtable: “Constants” and “Variables” on the Global Energy/Resources Landscape
(ICC, Level 1, Peacock 1)
(Invitation Only)
- Supply-demand: The gravity of production is shifting from the Middle East
towards the US, Brazil, Canada and Venezuela, while that of consumption is
drifting towards emerging markets such as China and India
− Rise of non-OPEC producers and the fall of OPEC
− Fossil fuel prices
− The controversy over nuclear energy
− Climate change & the energy potential of the North Pole
− Renewable energy
− Constants and variables on the global energy landscape: short-term &
  long-term

Discussion Leaders
− Mohamed H. AL-MADY, Vice Chairman & CEO, SABIC
− Bernard CHARLES, CEO, Dassault System
− FU Chengyu, Chairman, Sinopec
− Andrew HARDING, Chief Executive Iron Ore, Rio Tinto
− Li Xiaolin, Chairman, China Power International
− Denis SIMONNEAU, Member of the Executive Committee of Gaz de
  France/SUEZ
− Ernie THRASHER, CEO, Xcoal Energy & Resources
− WANG Yilin, Chairman, CNOOC

14:00 - 15:00  Boao Lecheng Press Conference
(Golden Coast Hot Spring Hotel, Level 1, Boao Room)

15:15 - 15:45 Coffee break

15:45 - 17:00  Session 5
Debate on Economics: Keynesian vs Supply-Side
(ICC, Level 1, Dong Yu Grand Ballroom A)
− Quite a few decision-makers are swayed by Keynesian economic thought, and
  have based polices on demand management. The export-investment-consumption nexus, for example.
− Supply-siders adopt a different approach, arguing that economic growth can be
  most effectively created by lowering barriers for people to produce (supply)
  goods and services, such as lowering taxes, reducing regulation, encouraging
  innovation & entrepreneurship, etc..
− Case study: Reaganomics, Thatcherism, China’s previous & on-going reforms
− Options for the transforming emerging markets

Moderator
− QIN Shuo, Chief Editor, China Business News

Panelists
− CHEN Zhi Wu, Professor of Finance, Yale School of Management
− JIA Kang, Director, Research Institute for Fiscal Science, Ministry of Finance
− Manuel GONZALEZ-PARAMO, Executive director of BBVA, Spain
− Edmund PHELPS, Nobel Prize Laureate (2006)
− Michael SPENCE, Recipient of the 2001 Nobel Prize in Economic Sciences,
  USA
15:45 - 16:45  **Session 6**  
**New Findings on Climate Change**  
*(ICC, Level 1, Dong Yu Grand Ballroom B)*  
- To what extent has climate change impacted the Mankind? Are such adversities blamed on human activities or else?  
- Given what we have done so far to reduce emissions, will the situation get worse in the foreseeable future?  
- Why all the controversy over climate change?  
- Latest findings of the IPCC Fifth Assessment

**Moderator**  
- YANG Lan, Chair, Sun Media Group and Sun Culture Foundation

**Panelists**  
- Lael BRAINARD, United States Under Secretary of the Treasury  
- Stephen GROFF, Vice President, Asian Development Bank  
- Olaf PERSSON, President & CEO, Volvo Group  
- QIN Dahe, Former Chairman, China Meterology Administration; Academian, Chinese Academy of Science  
- ZHANG Yue, Chairman & President, BROAD Group

15:45 - 16:45  **Dialogue 4**  
**How Do Enterprises Go Global?**  
*(ICC, Level 1, Dong Yu Grand Ballroom D)*

**Moderator**  
- XIANG Bing, Founding Dean, Cheung Kong Graduate School of Business

**Speakers**  
- Margery KRAUS, CEO & Founder, APCO Worldwide  
- LIU Chuanzhi, Chairman, Lenovo Holdings  
- MA Weihua, Former CEO, China Merchants Bank  
- ZHANG Guobao, Chairman, the Advisory Board, National Energy Commission  
- ZHANG Xin, CEO, SOHO China

16:30 - 18:30  **Closed-Door 4**  
**Pharmaceutical CEO Roundtable: Ethics amid Market Complexities**  
*(ICC, Level 1, Peacock 1)*

**Moderator**  
- Bribery scandals involving individual pharmaceutical companies have marred the reputation of the industry and eroded on public trust and confidence  
- What has gone wrong with pharma ethics? Could market complexities be cited as an excuse? Or is this to be blamed on greed and inadequacy of in-house policies and procedures?  
- This roundtable is designed to launch a top-level dialogue between industry leaders and regulators, address misconduct & irregularities, and explore sustainable models of industry growth
- SONG RuiLin, Executive President, China Pharmaceutical Industry Research and Development Association

**Discussion Leaders**
- Olivier CHARMEIL, CEO & President, Sanofi Pasteur Limited
- CHEN Qiyu, Chairman, Fosun Pharmaceutical
- Andreas FIBIG, Head of the Pharmaceuticals Division, Bayer HealthCare Company Ltd
- SUN Piaoyang, Chairman, Jiangsu Hengrui Medicine
- YAN Xijun, Chairman, Tasly Pharmaceutical Group

**16:15 - 17:00**  
**BFA Board of Directors Meeting**  
*(ICC, Level 1, Peacock IV)*

**17:00 – 17:30**  
**BFA General Members Meeting**  
*(ICC, Level 1, Dong Yu Grand Ballroom C)*

**17:00 - 17:30**  
**Coffee break**

**17:30 - 18:30**  
**Session 7**  
**Asian Economic Outlook 2014: A Dialogue with BFA Board of Directors**  
*(ICC, Level 1, Dong Yu Grand Ballroom C)*
- Dialogue with 15 members of the Board of Directors of the Boao Forum for Asia
- First-hand understanding of Asian economies, risks and policy initiatives

**17:30 - 18:45**  
**Session 8**  
**Embracing the 4G Era of Mobile Internet**  
*(ICC, Level 1, Dong Yu Grand Ballroom A)*
- What does 4G mean for the mobile internet?
- TDD vs FDD
- Implications for operators and equipment provider
- The value of operators in the 4G era
- Killer apps in the 4G era
- Impact on smart devices
- New content provider

**Moderator:**  
- JI Bin, Editor-in-chief, Outlook Weekly

**Panelists**  
- CHENG Congwu, CEO, Autonavi software
- Ken GULLICKSEN, COO, Evernote
- Henry HAN, Founder & CEO, Viva Mobile Media
- Lynn Forester de ROTHSCILD, CEO, E.L. Rothschild
- Ming-Kai TSAI, Chairman, MediaTek Inc.

**17:30 - 18:45**  
**Session 9**
3D Printing, Digital Manufacturing & the 3rd Industrial Revolution
(ICC, Level 1, Dong Yu Grand Ballroom B)
- Technological readiness of 3D printing
- Commercial application
- How will this change traditional industries featuring mass and replicable production?
- Key features of the 3rd Industrial Revolution

Panelists
- LIN Zuomin, Chairman, Aviation Industry Corporation of China
- Neil SHEN, Founding & Managing Partner, Sequoia China Fund
- Michael SPENCE, Recipient of the 2001 Nobel Prize in Economic Sciences, USA

17:30 - 18:30 Dialogue 5
Edmund PHELPS: Beware the Middle-Income Trap
(ICC, Level 1, Dong Yu Grand Ballroom D)

Speakers
- Edmund PHELPS, Nobel Prize Laureate (2006)

19:00 - 20:15 Welcome Dinner
(ICC, Level 2, BFA Main Hall)

20:30 - 22:00 Boao Salon 1
Ministers Meet CEOs: Chinese Economy 2014
(ICC, Level 1, Dong Yu Grand Ballroom A)
- An exclusive, interactive dialogue between Chinese economic decision-makers and BFA Members, Partners and select CEOs on the on-going reforms in China
- An opportunity to understand the Chinese market and policies at the ministerial level

Moderator:
- Sally WU Xiaoli, Deputy Chief, Phoenix InfoNews Channel

20:30 - 22:00 Boao Salon 2
Reshaping the Auto Industry
(ICC, Level 1, Dong Yu Grand Ballroom B)

20:30 - 22:00 Boao Salon 3
Business Leaders Roundtable
(ICC, Level 1, Dong Yu Grand Ballroom C)

20:30 - 22:00 Boao Salon 4
Moving towards Consumption-Driven Growth: Transformation, Innovation & Upgrading
(ICC, Level 1, Dong Yu Grand Ballroom D)
Stimulating domestic demand is an essential and long-standing factor underlying China’s economic growth. China needs to release the great potential of domestic demands founded on the realization of the four modernizations and urbanization.

The average per capita disposable income of urban and rural residents in China increased from RMB 6,280 in 2000 to RMB 24,564 in 2012. Boosted by increased household incomes, the upgrading trend takes place throughout China, from big cities to small cities, from urban to rural.

In which areas is the upgrading of consumption happening?

With the rise of Chinese consumers trading up to premium, how could enterprise attract consumers by innovation?

The capacity and willingness are the keys to boost consumption. How will the rise of Chinese middle class influence consumer behavior?

What changes have taken place in terms of the consumption behavior of Chinese rural residents during the process of urbanization?

21:30 - 23:30  Bank of America Merrill Lynch Jazz Night
(BFA Hotel, Level 2, Lobby Bar)

Thursday, April 10

07:30 –08:30  Breakfast Meeting 2
Dialogue with Henry Paulson
(BFA Hotel, Symposium)
Moderator:
- ZHOU Wenzhong, Secretary General, Boao Forum for Asia
Speaker
- Henry PAULSON, Former Secretary of Treasury, the United States

10:00 - 11:30  Opening Plenary
(ICC, Level 2, BFA Main Hall)
Moderator:
- ZHOU Wenzhong, Secretary General, Boao Forum for Asia
Welcome Remarks:
- Yasuo FUKUDA, Chairman, Boao Forum for Asia

12:00 - 13:30  Luncheon Session 2
(BFA Hotel, Symposium)
(Invitation Only)
- Face-to-face dialogue with the governor of an autonomous region with one of the richest reserves of natural resources and a great potential

12:30 - 14:00  Buffet Lunch
13:45 - 15:15 **CEO Bilateral Dialogue 1**  
Russia-China Energy & Finance Dialogue  
(ICC, Level 1, Peacock IV)  
(Invitation Only)  
**Moderator**  
-  
**CEOs**  
-  

14:00 - 15:15 **Session 10**  
EU Reform Agenda 2014  
(ICC, Level 1, Dong Yu Grand Ballroom A)  
- Reshaping the competitiveness of EU  
- Rethinking integration  
- TTIP and the new trade agenda  
- EU 2020  
**Moderator**  
- Jean-Pierre RAFFARIN, Former Prime Minister, France  
**Panelists**  
- Bernard CHARLES, CEO, Dassault System  
- Enrique BARON CRESPO, Former President of the European Parliament; President of the European Foundation for the Information Society  
- Manuel GONZALEZ-PARAMO, Executive director of BBVA  
- François-Henri PINAULT, CEO and Chairman of the Board of Directors, Kering  

14:00 - 15:15 **Session 11**  
APEC: For the New Future of Asia  
(ICC, Level 1, Dong Yu Grand Ballroom B)  
**Moderator**  
- Steve HOWARD, Secretary General, the Global Foundation  
**Panelists**  
- Li Baodong, Vice Minister of Foreign Affairs, China  
- Li Ruogu, Chairman and President, Export-Import Bank of China  
- Azman MOKHTAR, Managing Director, Khazanah Nasional, Malaysia  
- Jusuf WANANDI, Co-Chair, PECC  

14:00 - 15:15 **Session 12**  
Reviving the Silk Road: A Dialogue with Asian Leaders  
(ICC, Level 1, Dong Yu Grand Ballroom C)  
**Moderator**  
-  
**Panelists**  
- FU Zhiyin, Vice Governor, Jiangsu province
Session 13
Urbanization of People
(ICC, Level 1, Dong Yu Grand Ballroom D)
- Examples of failed urbanization in some Latin American countries are blamed on lack of industries and jobs, which left many migrants to cities jobless and in poverty.
- In fast urbanizing economies such as China, tremendous amount of rural workers fail to settle down in cities as their urban counterparts, not accorded the same treatment in housing, education, medical care and pension. While the land gets quickly urbanized (through acquisition by the government), people that used to live on it have not.
- Key elements of the urbanization of people
- Rights of the city poor

Moderator
- RUI Chenggang, Director & Anchor, China Central Television

Panelists
- Michael ANTONOVICH, Chairman, MTA Board of Directors; Supervisor, Los Angeles County
- Daniel L. DOCTOROFF, CEO, Bloomberg L.P.
- HUANG Qifan, Mayor, Chongqing
- Arun MAIRA, Member (Rank of Minister) of the Indian Planning Commission, Government of India
- PAN Shiyi, Executive Chairman, SOHO China Ltd
- Axel van TROTSENBURG, Vice President, the World Bank Group

Closed-Door 5
CEO Brainstorming: Global Risks & Response Strategy
(ICC, Level 1, Peacock I)
(Invitation Only)
- CEOs of Fortune-500 companies are gathered together for a closed-door examination of global risks ahead, and brainstorm for innovative responses
- A peer-to-peer, candid, wisdom-sharing, interactive dialogue among top CEOs themselves

Moderator
- Nik GOWING, Main Presenter, BBC Worldwide

Discussants
- Paul TAYLOR, President & CEO, Fitch Ratings

15:15 - 15:45 Coffee break

15:30 - 19:30 CEO Bilateral Dialogue 2
Australia-China CEO Dialogue
15:45 - 17:00  **Session 14**
**Inspirations from Classical Wisdom: Talking to Asian Gurus**
(ICC, Level 1, Dong Yu Grand Ballroom A)
- The diversity of Asian civilizations and cultures provides a rich pool of classical wisdom. In addressing global challenges such as sustainable development, climate change, food security, water security and environment pollution, what can we learn from the classical wisdom in Buddhism, Confucianism, Daoism, Hinduism and Islamism?

**Panelists**
- SHAN Jixiang, President, the Palace Museum

15:45 - 17:00  **Session 15**
**From Pre-IPO to Buyout: The New Growth Path for PE in Emerging Markets**
(ICC, Level 1, Dong Yu Grand Ballroom B)
- The shift from pre-IPO to buyout is fundamental for PEs in emerging markets. Are they ready – LP, GP, regulatory environment and the capital market?
- Key attributes of a successful buyout fund
- Opportunities arising from the on-going economic transformation and structural reform
- Issues yet to be addressed

**Moderator**
- Jame Di BIASIO, Executive Director, Haymarket Financial Media

**Panelists**
- Jean-Fabrice COPE, CEO, EMCAP
- Guy HANDS, Chairman & Chief Investment Officer, Terra Firma Capital Partners
- Neil SHEN, Founding & Managing Partner, Sequoia China Fund

15:45 - 17:00  **Session 16**
**E-Commerce vs Traditional Commerce: Zero-Sum or Win-Win?**
(ICC, Level 1, Dong Yu Grand Ballroom C)
- Still a small proportion of consumer spending, E-commerce has been growing at a stunning speed and poses serious challenges to traditional commerce
- Is E-Commerce growing at the expense of traditional commerce? Or is there any way of getting win-win for both?
- How do traditional retailers cope with this?
- Responses of manufacturers
Moderator
- LU Binbin, Chairman, B-Doig

Panelists
- John BURBANK, President, Nielsen Strategic Initiatives
- John CULVER, Group President, Starbucks
- FENG Jun, Chairman & CEO, Aigo
- Terry Tai-Ming GOU, Chairman, Hon Hai Group
- François-Henri PINAULT, CEO and Chairman of the Board of Directors, Kering
- A. Didar Singh, Secretary General, FICCI, India

15:45 - 17:00  Session 17
Big Data & Cloud Computing
(ICC, Level 1, Dong Yu Grand Ballroom D)
- What can “big data” do for CEOs?
- Successful cases of big data applications
- Difficulties
- Privacy protection

Moderator
- ZHANG Yaqing, Corporate Vice President, Microsoft

Panelists
- Ahmed Baladi, Partner, Allen & Overy
- LIU Jiren, Chairman & CEO, Neusoft
- Steve MILLIGAN, President and CEO, Western Digital
- Todd PAPAIOANNOU, Chief Technology Officer, Splunk Inc.
- Albert Anthony PIMENTEL, President, Seagate Technology
- Vaughan SMITH, VP, Special Project, FACEBOOK

16:30 - 18:00  Closed-Door 6
Governors/Mayors & CEOs Dialogue
(ICC, Level 1, Peacock I)
(Invitation Only)
- Face-to-face dialogue with governors and mayors of economically vigorous provinces and cities
- An opportunity to understand the Chinese market at the local government level

Moderator
- XIANG Bing, Founding Dean, Cheung Kong Graduate School of Business

Governors/Mayors
- HUANG Qifan, Mayor, Chongqing
- REN Xuefeng, Vice Mayor, Tianjin
- ZHU Mingyang, Mayor, Yangzhou

17:00 - 17:30  Coffee break

17:30 - 18:45  Session 18
Reform: Reviving the Competitiveness of Emerging Markets
Capital flight plaguing emerging markets such as India, Turkey and Indonesia has raised doubts about the sustainability of their growth stories. Causes of economic slowdown: structural or cyclical? The risk of falling into the Middle-Income Trap. Rethinking Decoupling: a new outlook on the correlation of emerging vs developed economies. Multi-speed “emerging”: In contrast with overall slowdown of BRICS, emerging markets like Mexico, Thailand and Vietnam have performed much better. Why? Growth miracle is not over: fundamentals, market potential & reform dividend.

**Moderator**
- ZHANG Yansheng, Secretary-general, Academic Committee, NDRC

**Panelists**
- Jaspal BINDRA, Group Executive Director, Standard Chartered PLC
- Sidharth BIRLA, Chairman of Xpro India Limited; President of Federation of Indian Chambers of Commerce and Industry (FICCI)
- Murilo FERREIRA, CEO, Vale
- HU Zhenyu, President, China Fortune Land Development Co., Ltd
- Rodney WARD, Chairman of Global Corporate and Investment Banking, Bank of American Merrill Lynch

**Session 19**
**Code of Conduct in the Cyber Space**

**Moderator**
- SHA Zukang, Former Deputy Secretary General, the United Nations

**Panelists**
- Kenneth W. DAM, Former Deputy Secretary of the Treasury, USA
- FU Cong, Internet Affairs Coordination, China
- John Edwin MROZ, Founder, President & CEO, The EastWest Institute
- Hongyi ZHOU, Chairman, CEO, Co-Founder, Qihoo

**Session 20**
**Rebuilding the Post-Crisis Global Rating System**

**Moderator**
- Santiago F. DUMLAO Jr., Secretary General, ACRAA

**Panelists**
- Faheem AHMAD, President, ACRAA
- GUAN Jianzhong, Chairman & President, Dagong Global
- Thomas MISSONG, President, EACRA
- Jenny SHI, Managing Director, Moody’s Investors Service
- Dominique de VILLEPIN, former Prime Minister, France
The Future of Hong Kong as an International Financial Center

*Moderator*
- YANG Wenchang, President, Chinese People’s Institute of Foreign Affairs

*Panelists*
- Ceajer Chan Ka-keung, Secretary for Financial Services and the Treasury, Hong Kong
- Justin LIN Yifu, Former Senior VP/Chief Economist, World Bank Group
- Laura Cha Shih May-lung, Chairperson, Financial Services Development Council, Hong Kong

19:00 - 20:15  **Dinner Session 1**
Hong Kong Dinner Session

*(BFA Hotel, Level 2, the Pavilion)*

*Speaker*
- C Y LEUNG, Chief Executive, Hong Kong Special Administrative Region

19:00 - 20:15  **Dinner Session 2**
Russia: From Resources-Driven to Innovation-Driven

*(BFA Hotel, Symposium)*

- Speaking to Russian government and business leaders on the future of Russian economy

*Moderator*
- Sergey Nikolaevich KATYRIN, President of the Chamber of Commerce and Industry of the Russian Federation

20:30 - 21:30  **Closed-Door 7**
Sustainable Farming

*(ICC, Level 1, Peacock I)*

*(Invitation Only)*

*Discussion Leaders*
- Paul D. CONWAY, Vice Chairman, Cargill
- Franz FISCHLER, Former European Union’s Commissioner for Agriculture, Rural Development & Fisheries; President, the European Forum Alpbach

20:30 - 22:00  **Boao Salon 5**
Asian Cultures & Competitiveness of Asian Enterprises

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

*Moderator*
- YANG Lan, Chair, Sun Media Group and Sun Culture Foundation

20:30 - 22:00  **Boao Salon 6**
Eco-Friendly: A New Type of Urbanization

*(ICC, Level 1, Dong Yu Grand Ballroom B)*
20:30 - 22:00  Boao Salon 7  
The Boao Review Evening  
(ICC, Level 1, Dong Yu Grand Ballroom D)

20:30 - 22:00  Russia-China Cocktail  
(BFA Hotel, Level 2, Lobby Bar)  
(Invitation Only)

Friday, April 11

07:30 –08:30  Breakfast Meeting 3  
Helping Women at the Bottom of the Pyramid  
(BFA Hotel, Symposium)  
Moderator:  
- Elliott DONNELLEY, Chairman Emeritus, Philanthropy Workshop West  
Speakers  
- Mrs. FUKUDA, Wife of Former Japanese Prime Minister Yasuo FUKUDA

07:30 –08:30  Breakfast Meeting 4  
Investors Update 2014  
(BFA Hotel, Level 2, the Pavilion)  
- Boao annual meeting of banks, insurance companies, pension funds, hedge funds, PE/VC and investment advisors to examine the investment climate and share insights on risks, hot spots and potential  
Speakers  

09:00 - 10:30  Session 22  
Slow and Painstaking Global Financial Reform  
(ICC, Level 1, Dong Yu Grand Ballroom A)  
- While the world focuses on recovery, unemployment and debt, not much attention is given to the slow and painstaking financial market reform. 5 years from the Subprime Crisis, are we safe?  
- Global coordination of accounting standards  
- Shadow-banking regulation  
- Is “too-big-to-fail” still a concern?  
- EU banking union  
- Roadmap of China’s financial reform  
Moderator:  
- Christopher HARVEY, Managing Director and Global Industry Leader of Financial Services, Deloitte  
Panelists
- Daniel L. DOCTOROFF, CEO, Bloomberg L.P.
- Gerry GRIMSTONE, Chairman, Standard Life, UK
- Juan INCIARTE, Executive Director, Banco Santander, Spain
- Bill OWENS, Executive Chairman, Prometheus Partners
- Gary PARR, Vice Chairman, Lazard
- Neeraj SAHAI, President, Standard & Poor’s Ratings Services

09:00 - 10:30  **Session 23**  
**New Growth Strategies for Japan**  
(*ICC, Level 1, Dong Yu Grand Ballroom B*)

- **Panelists**
  - Taizo NISHIMURO, CEO, Japan Post Holdings

09:00 - 10:30  **Closed-Door 8**  
**University Presidents & CEOs Dialogue: Connecting Education with the Labor Market**  
(*ICC, Level 1, Peacock I*)  
(Invitation Only)

- CEO dialogue with university presidents to understand each other’s perspectives on education and employment

- **Panelists**
  - Sushma BERLIA, Chancellor, Apeejay Stya University, India
  - Colin DODDS, President, Saint Mary’s University
  - GONG Ke, President, Nankai University
  - HAI Wen, Vice President, Peking University
  - JIANG Sixian, Chairman of the University Council, Shanghai Jiaotong University
  - Debora L. SPAR, President, Barnard College
  - XIANG Bing, Founding Dean, Cheung Kong Graduate School of Business

10:00 – 12:00  **Roundtable 3**  
**Overseas Chinese Business Roundtable**  
(*BFA Hotel, Level 2, the Pavilion*)

- Boao annual gathering of 30 overseas Chinese business leaders from ASEAN economies, Hong Kong and Macau

10:30 - 11:00  **Coffee break**

11:00 - 12:30  **Session 24**  
**The Future of Central Banks**  
(*ICC, Level 1, Dong Yu Grand Ballroom A*)

- What should be the mandate of central banks – should there be a single inflation goal, as occurs in many countries around the world, or should there be a dual mandate as has evolved in the United States?
When most developed countries have unemployment rates substantially above their estimates of full employment, should full employment now be a mandate for central banks?

How should central banks react to high unemployment rates in a period of well-anchored inflation expectations?

Does the unconventional nature of many of the monetary policy tools currently being employed alter how central banks should think about their mandate?

**Moderator**

Stephen ENGLE, Reporter, Bloomberg Television

**Panelists**

Lael BRAINARD, United States Under Secretary of the Treasury

Fred HU Zuliu, Chairman, Primavera Capital Group

Lord MANDELSON, Former Secretary of State for Business, Innovation & Skills

Evelyn de ROTHSCHILD, Chairman, E.L. Rothschild

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**11:00 - 12:30  Session 25**

**China (Shanghai) Free Trade Experimental Zone: How Free Is It?**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- How is the zone different from various previous special economic zones, bonded zones, or development zones?
- How free can the zone be?
- The future of China’s reform as being tested in the Zone and blueprinted by the 3rd Plenary Meeting of the Party Central Committee

**Panelists**

Al Baojun, Vice Mayor, Shanghai

DONG Wenbiao, Chairman, China Minsheng Bank

Gerry GRIMSTONE, Chairman, Standard Life, UK

LONG Yongtu, Former Vice Minister, MOFTEC

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**12:30 - 14:15  Luncheon Session 3**

**US Economy 2014**

*(BFA Hotel, Symposium)*

**Moderator**

Nik GOWING, Main Presenter, BBC Worldwide

**Panelists**

Kenneth W. DAM, Former Deputy Secretary of the Treasury, USA

Nouriel ROUBINI, Professor, Stern School of Business, New York University; Chairman, Roubini Global Economics

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**14:00 – 16:00  Maritime Silk Road and the Overseas Chinese Business Leaders**

*(Golden Coast Hot Spring Hotel)*

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**14:30 - 16:00  Session 26**

**Capital Markets: Old Problem, New Solution**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*
With the new leadership determined on structural reforms in all spectrums of the economy, which new thinking and measures are expected to tackle decades-long problems in China’s capital markets

**Moderator**

**Panelists**
- Tom BYRNE, Senior Vice President & Head of Asia Pacific Sovereign Risk, Moody’s Investors Service
- Scott CUTLER, Executive Vice President, New York Stock Exchange
- Fred HU Zuliu, Chairman, Primavera Capital Group
- Atsushi SAITO, Director & Representative Executive Officer, Group CEO of Japan Exchange Group, Inc.
- Junichi UJIIE, Senior Advisor, Former Chairman, Nomura Holdings Inc.

**14:30 - 16:00**  
**Session 27**  
China and the United States: Positive Interactive in the Asia Pacific  
*(ICC, Level 1, Dong Yu Grand Ballroom B)*

**Moderator**
- LI Zhaoxing, Former Minister of Foreign Affairs, China

**Panelists**
- Max Sieben BAUCUS, US Ambassador, Former Senator
- Paul Thomas HAENLE, Director, the Carnegie-Tsinghua Center for Global Policy
- James KEITH, Former US Ambassador to Malaysia; Former Director for China, National Security Council, the United States
- LI Xiaolin, President, Chinese People’s Association For Friendship With Foreign Countries (CPAFEC)
- QU Xing, President, China Institute of International Studies
- YANG Wenchang, President, Chinese People’s Institute of Foreign Affairs
- ZHAO Qizheng, Former Minister, Information Office, State Council
- ZHOU Mingwei, President, China International Publishing Group

**14:30 – 16:30**  
**Roundtable 4**  
BFA Cross-Strait Business Roundtable  
*(BFA Hotel, Level 2, the Pavilion)*
- Boao annual gathering of business leaders from across the Taiwan Straits

**16:00 - 16:30**  
**Coffee break**

**16:30 – 18:00**  
**Session 28**  
Real Estate: From Administrative Control to Market-Oriented Reform  
*(ICC, Level 1, Dong Yu Grand Ballroom A)*

**Panelists**
- JIA Kang, Director, Research Institute for Fiscal Science, Ministry of Finance
- LI Xiaoming, President, DESEA Investment Holding Group Co., Ltd
- YANG Guoqiang, Founder & Chairman, Country Garden Group

16:30 – 18:00  **Session 29**  
Public Diplomacy & National Image  
(*ICC, Level 1, Dong Yu Grand Ballroom B*)  
**Moderator**  
- CHEN Yulu, President, People’s University  
**Panelists**  
- LI Zhaoxing, Former Minister of Foreign Affairs, China  
- ZHAO Qizheng, Former Minister, Information Office, State Council

16:30 – 18:00  **Session 30**  
Brand-Building in Asia: National & Corporate Strategies  
(*ICC, Level 1, Dong Yu Grand Ballroom D*)  
**Moderator**  
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**Panelists**  
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16:30 – 18:00  **Closed-door 9**  
South China Sea: Seeking Win-Win and Cooperation  
(*ICC, Level 1, Dong Yu Grand Ballroom D*)

18:30 - 19:00  **Press Conference**  
(*ICC, Level 1, Dong Yu Grand Ballroom A*)

19:00 - 20:30  **Boao Cultural Evening & Closing Gala**  
(*ICC, Level 2, BFA Main Hall*)

20:30 – 22:00  **Session 31**  
Boao Cultural Forum  
(*ICC, Level 1, Dong Yu Grand Ballroom A*)