



Boao Forum for Asia Annual Conference 2016

March 22-25, 2016
Boao, Hainan Province, China

Asia's New Future: New Dynamics, New Vision

Tuesday, March 22

07:00 - 22:00 **Registration**
(Peilan Bridge Registration Center)

07:00 - 14:00 **BFA "Riverside Group Cup" Golf Invitational 2016**
(Dong Yu Island, BFA ICC Golf Club)

10:30 - 12:00 **Session**
**BFA Annual Conference 2016 Press Conference & Launch of
BFA Academic Reports**
(BFA Media Center, Seagull Hall)

- Secretary General Zhou Wenzhou will update on the BFA Annual Conference 2016, including the line-up of state/government leaders, ministers, speakers, CEOs and economists
- Launch of the three annual reports of the Boao Forum for Asia on Asian economic integration, emerging markets as represented by the E-11, and the ranking of competitiveness of Asian economies
- Launch of the Internet Banking report of the Boao Forum for Asia
- Launch of the Inclusive Structural Transformation Index

Speakers

- ZHOU Wenzhong, Secretary General, Boao Forum for Asia
- LIN Guijun, Vice President, University of International Business and Economics
- ZHANG Yuyan, Director, Institute of World Economics and Politics, Chinese Academy of Social Sciences (CASS)
- XIE Ping, Former Deputy General Manager, China Investment

Corporation

- Justin LIN Yifu, Professor and Honorary Dean, National School of Development, Peking University; Vice Chairman of the All-China Federation of Industry and Commerce

12:00 - 13:30

Luncheon

(BFA Hotel, Symposium)

14:00 - 15:15

Session

Inclusive Finance

(ICC, Level 1, Dong Yu Grand Ballroom A)

Moderator

- WU Xiaoling, Former Vice Governor, People's Bank of China

Panelists

- Ellen RICHEY, Vice Chairman, Visa Inc
- LI Yang, Vice President, China Academy of Social Sciences
- PAN Gongsheng, Vice Governor, People's Bank of China
- Jenny SHIPLEY, Former Prime Minister, New Zealand
- Yincheng WANG, President, The People's Insurance Company (Group) of China Limited
- WU Weixiong, Chairman, Hainan Rural Credit Cooperatives Union

15:15 - 15:30

Coffee break

15:30 - 16:45

Session

The New Media Cocktail: From Disruption to Convergence

(ICC, Level 1, Dong Yu Grand Ballroom A)

- How to define "traditional" and "new" media?
- Have the rules of the media game changed? Content, user experiences, channels, which counts eventually?
- The changing behavior and preferences of readers and audiences
- Traditional media: the way ahead and the way out
- Credibility and public trust: challenge to both "old" and new

Moderator

- HAN Ying, Founder & CEO, VIVA

Panelists

- DING Lei, Chairman, NetEase
- Hakyung LEE, Chief Editor/ Executive Director, Korea JoongAng Ilbo
- Jessica LESSIN, Founder, *The Information*
- QIN Shuo, Founder, Commercial Civilization Research Center of China & Chin@Moments
- Kerry STOKES, Chairman, The Seven Network, Australia
- ZHAO Hejuan, Founder, TMTpost; CEO, BTmedia

15:30 - 16:45

Session

Internet Banking: Growth, Risk and Regulation

(ICC, Level 1, Dong Yu Grand Ballroom B)

- Status quo, potential risks and risk control measures
- The red line for regulators
- Self-discipline of the industry
- New business models and ventures

Moderator

- XIE Ping, Former Executive Vice President, China Investment Corporation (CIC) ; Professor, PBC School of Finance, Tsinghua University

Panelists

- DONG Jun, CEO, Jimu Box
- QIN Hongtao, Founder & CEO, Hengchang
- WANG Sicong, Founder and Chairman of Eloancn
- WU Yiran, CEO, Yooli
- YANG Fan, CEO, Iqianjin.com
- Cliff ZHANG, CEO, PPDAI
- ZHANG Shishi, Co-Founder & CEO, Renrendai.com
- ZHU Yulai, Financial Expert

16:00 - 18:00 **Media Leaders Roundtable**

(ICC, Level 1, Dong Yu Grand Ballroom C)

16:45 - 17:15 **Coffee break**

17:15 - 18:30 **Session**
Regional Cooperation in China: Time for Beijing, Tianjin and Hebei

(ICC, Level 1, Dong Yu Grand Ballroom A)

- The spectacular rise of the Pearl and Yangtze River deltas over the past several decades has inspired city leaders around the country to try and emulate their success by building up city clusters of their own. The national capital of Beijing has proved to be no exception with the plan of a Greater Beijing toyed with for quite some time.
- The city of Tianjin and the Province of Hebei have been largely overshadowed by Beijing which takes away the best talents and resources instead of radiating its robust growth the other way round. Now the plan has been formalized, how will such imbalances be addressed?
- Infrastructure comes first
- Redefining the roles of Beijing, Tianjin and Hebei in the national economy
- With smog and PM2.5 a top concern for leaders, how will the plan help clear the air?

Moderator

- TIAN Wei, Anchor, CCTV

Panelists

- DUAN Chunhua, Executive Vice Mayor, Tianjin
- LI Shixiang, Executive Vice Mayor, Beijing
- XU Kuangdi, former President of Chinese Academy of Engineering;
Former Mayor of Shanghai
- YANG Chongyong, Executive Vice Governor, Hebei Province

17:15 - 18:30

Session

The Rise of Crowdfunding

(ICC, Level 1, Dong Yu Grand Ballroom B)

- Crowdfunding is growing at an accelerated speed in economies with poor financial infrastructure and a robust Internet population, funding projects in a wide range of areas, from agriculture, restaurants to movies and houses. It can be charity, equity, rewards- or debt-based. According to the World Bank, 300 billion US dollars will be raised by crowdfunding by 2025 globally.
- Benefits and risks
- Regulators keeping up
- Case study

Panelists

- HUANG Chaoda, CEO, Tianshijie
- JIN Lin, CEO, JD Finance
- LUO Mingxiong, CEO, Beijing North Financial
- Jean-Charles SIMON, Member of the Executive Committee,
BABYLOAN
- SUN Hongsheng, CEO, Zhongchou.com

17:15 - 18:30

Listen to B-School Deans

Rethinking Management: A East-West Conversation

(BFA Media Center, Seagull Hall)

- New developments in management theories in western business schools
- Having learned from western counterparts for several decades, how have Asian economies such as Japan, China and India contributed to the theory and practice of business management?
- As another key growth driver of the world economy, do emerging markets such as Russia, Brazil and Mexico have anything new to share on business management?

Moderator

- ZHANG Lifen, Chief advisor for the China Business Network (CBN)

Panelists

- Frank BOURNOIS, Dean, ESCP
- Yoshito HORI, Founder & President, GLOBIS
- Andrei SHARONOV, Dean, Skolkovo School of Management
- Peter TUFANO, Dean, Saïd Business School, University of Oxford
- XIANG Bing, Founding Dean, Cheung Kong Graduate School of Business

- Bernard YEUNG, Dean, National University of Singapore Business School

17:30 - 18:15 BFA Council of Advisors Meeting

(Dongyu Island Hotel, Wanquan River Banquet Hall 3)

18:30 - 19:30 Welcome Dinner for BFA Members and Partners

(BFA Hotel, 1st Floor, Symposium Restaurant)

(BFA Members & Partners only)

18:30 - 19:30 Buffet Dinner

(BFA Hotel, Le Mistral)

19:45 - 21:00 Session

Rural China: Reconstruction and Governance

(ICC, Level 1, Dong Yu Grand Ballroom A)

- Quite a few famous experiments were made in reshaping rural China in the early 20th century, mostly in failure. With fast industrialization and urbanization today, rural China has again been shaken up, and the issue of rural reconstruction and governance has resurfaced.
- This session invites several intellectuals and institutions engaged in such experiments in various rural areas of China. Their findings may enlighten us on the future of rural China – how it should be built and governed.
- The Chinese government has launched an initiative to build a beautiful “New Rural China”. Where are we now on this initiative?

Moderator

- Gloria AI, Founder of iAsk Media; Bilingual Anchor Woman

Panelists

- BAO Yujun, Former Vice-Chairman, The All-China Federation of Industry and Commerce
- HE Xuefeng, Director, China Rural Governance Research Center, Huazhong University of Science and Technology
- LI Changping, President, China New Rural Planning and Design Institute
- LIAO Xiaoyi, Founder and President, Global Village of Beijing
- WANG Lu, Vice Governor, Hainan Province
- WEN Tiejun, Chairman, *Liang Shuming* Rural Reconstruction Center; Professor, School of Agronomics & Rural Development, Renmin University

19:45 - 21:00 BFA Members Club

Be a Borderless Company

(ICC, Level 1, Dong Yu Grand Ballroom B)

- Japanese Strategist, Kenichi Ohmae, in his book *The Borderless*

World, highlighted the “3C” strategic triangle as crucial for a company to go global and be a borderless company., a company needs to follow 5 steps

- to introduce the view of how businesses survive in the new globally interlinked economy.
- What are opprtunities and challenges for giant multinationals during global expanding?
- What are the characteristics of borderless companies in our new globally interlinked economy?
- Strategies for Chinese companies confronting the new reality of interlinked economies

Moderator

- HU Yihu, TV Presenter, Phoenix Satellite Television

Panelists

- LI Dongsheng, Chairman & CEO, TCL
- Yincheng WANG, President, The People’s Insurance Company (Group) of China Limited
- XIANG Bing, Founding Dean, Cheung Kong Graduate School of Business

19:45 - 21:15 **Young Leaders Roundtable**

(ICC, Level 1, Dong Yu Grand Ballroom D)

- Boao annual gathering of 30 young leaders in government, business, academia and media
- Offer the young leaders’ perspective and solution

Moderator

- LI Sixuan, Anchor, CCTV Business Channel

Young Leaders

- Will CHENG, Chairman & CEO, DIDI
- JING Xiadong, President, Ant Financial
- Travis KALANICK, CEO, Uber
- Dongwon KIM, Managing Director of Hanwha Group
- Jessica LESSIN, Founder and CEO, Information
- LUO Lili, President and Founder, TriBeluga
- Andrea PASINETTI, Founder and CEO, Teach for China
- TONG Dawei, Chinese Actor
- WANG Xiaochuan, CEO, Sogou
- ZHANG Yiming, CEO, Toutiao.com
- ZHAO Hejuan, Founder and Editor - in - Chief, TMT Post

Wednesday, March 23

07:00 - 22:00 **Registration**

(Peilan Bridge Registration Center)

09:00 - 10:15

Session

Agriculture: Problems and Solutions

(ICC, Level 1, Dong Yu Grand Ballroom A)

- China needs to feed 20% of the world's population on 10% of the world's arable land. If this means that it cannot follow the US model of farming, who should it learn from? Japan? Korea?
- Will the Chinese family-based farming continue to work, or should the government allow for land acquisitions (of the right to use land, not the ownership) and give way to big-farm agriculture as in the US?
- Food security: self-reliant, or turning to trade?
- What does land mean for Chinese farmers?

Moderator

- Steve HOWARD, Secretary General, The Global Foundation

Panelists

- Andrew FORREST, Chairman, Fortescue Metals Group Limited
- Stephen GROFF, Vice President, Asian Development Bank
- Todd HALL, Vice Chairman & Member of the Management Board, Cargill
- WANG Sicong, Founder and Chairman of Eloancn
- WEN Tiejun, Chairman, *Liang Shuming* Rural Reconstruction Center; Professor, School of Agronomics & Rural Development, Renmin University

09:00 - 10:15

Session

The Sharing Economy: What's Mine is Yours

(ICC, Level 1, Dong Yu Grand Ballroom B)

- One study shows that the size of global sharing economy will reach 230 billion pounds by 2025 and will account for half of the car-rental and hotel business.
- Who will benefit and who will be adversely affected?
- Business models, risks and regulation
- How to build trust among strangers – a key challenge for the sharing economy?
- Case study

Moderator

- Gina SMITH, NYT Bestseller and Co-Founder of aNewDomain.net

Panelists

- LI Jianhua, COO, Didi Dache
- Justin LUO, Co-Founder and CEO, Tujia
- Varsha RAO, Head of Global Operations, Airbnb
- Smile TANG, Chairman & CEO, Home-Cooking
- ZHANG Bingjun, Co-Founder & CEO, PPZhuche
- ZHOU Hang, CEO, Yidao

09:00 - 10:15

Session

Dialogue of Civilizations

(ICC, Level 1, Dong Yu Grand Ballroom C)

Moderator

- BAI Yansong, Anchor, CCTV

Panelists

- CHENG Yung-nien, Director, The East Asia Institute, The National University of Singapore
- HUANG Kunming, Executive Vice Minister, Publicity Department of CPC
- MO Yan, Laureate of the Nobel Prize in Literature
- ZHANG Weiwei, Director of the Institute of China Studies, Fudan University

09:00 - 10:15

Session

Leisure, Recreation & Tourism: The New Normal

(ICC, Level 1, Dong Yu Grand Ballroom D)

Moderator

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Panelists

- Roger COLES, Chairman, World Leisure Organization
- LI Zhe, Chairman, Riverside Group
- Christian NORET, Vice President, Club Med
- John ODUM, President, Six Flags Entertainment
- Ellen RICHEY, Vice Chairman, VISA
- ZHAO Xu, Chairman, Poly Auction

09:00 - 10:00

Listen to Entrepreneurs

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

09:30 - 11:30

CEO Roundtable

Decentralization & Deregulation: What it Means for the Private Sector?

(Dongyu Island Hotel, Wanquan River Banquet Hall 1)

- The economy is slowing down with increased downward pressures ahead. We need new growth drivers. More hopes are now placed on the private sector. The government has committed to opening up education, medical care, banks, energy, resources and infrastructure to the private sector. This time, it's real.
- While calling for greater decentralization and deregulation, the private sector must do its own homework. What is the homework they need to do?

Discussion Leaders

- BAO Yujun, Former Vice-Chairman, The All-China Federation of Industry and Commerce

- CHEN Zhi Wu, Professor of Finance, Yale School of Management

09:30 - 11:30 **MNC Roundtable**

MNCs in the "new normal": Reset required but how?

(Dongyu Island Hotel, Wanquan River Banquet Hall 2)

- There have been questioning and rethinking about globalization since the 2008 crisis. For many markets, globalization and multinationals (MNCs) are not all about being good. Protectionism and nationalism have come to the fore.
- On the Chinese market, foreign companies are gradually losing various Super-national preferential treatments as the government commits to a level playing field for all ownerships. Coupled with it are rising labor cost, export slowdown, growth decline and manufacturing moving out. How has all this affected MNC business and strategies?
- Looking ahead: the lasting appeal of the Chinese market

09:30 - 11:30 **B2o Roundtable**

B2o & Global Economic Governance: Policy Recommendations to the G2o Summit

(Dongyu Island Hotel, Wanquan River Banquet Hall 3)

- The Business 20 (B2o) provides a significant platform for the international business community to participate in global economic governance and international economic and trade regulation. Centered on B2o taskforce meetings and the B2o summit, it supports the work of the G2o by hosting focused policy discussions and developing recommendations geared towards strong, sustainable and balanced growth in the global economy.
- This Roundtable will focus on potential policy recommendations from B2o China's 5 Taskforces (Financing Growth, Trade and Investment, Infrastructure, SME Development, and Employment). Findings from the Roundtable will reinforce the international business community's recommendations for action to the G2o Summit.

10:15 - 10:30 **Coffee break**

10:30 - 11:45 **Session**

Global Governance on Climate Change: What is New after Paris?

(ICC, Level 1, Dong Yu Grand Ballroom A)

- The fifth IPCC report is based on scientists' votes on the conclusion that climate change, manifested in global warming mostly, is manmade. 95% said yes.
- Implications for food security, water and extreme weather: is the danger real?

- Which solutions did the Paris Conference come up with? Living on the same planet, which differentiated responsibilities should we take? Can we ensure that the global temperature rise no higher than 2 degrees?

Moderator

- TIAN Wei, Anchor, CCTV

Panelists

- Stephen GROFF, Vice President, Asian Development Bank
- Ralph Sven KAUFMANN, Member of the Executive Board and Chief Operating Officer, Evonik Industries AG
- QIN Dahe, Former Administrator, China Meteorological Administration
- Ernst VON WEIZSAECKER, Co-President, the Club of Rome
- XIE Zhenhua, China's Special Envoy on Climate Change; Former Vice Minister, NDRC
- WON Hee-Ryong, Governor, Jeju Special Self-Governing Province, Republic of Korea

10:30 - 11:45

Session

US-China Bilateral Investment Treaty: Where Are We Now?

(ICC, Level 1, Dong Yu Grand Ballroom B)

- President Obama and President Xi agreed to push forward BIT negotiations at a faster pace. Some believe that BIT is a key step towards a more ambitious US-China FTA.
- BIT is seen as a high-level treaty. How high?
- TPP negotiations have come to a close. How will this affect BIT negotiations?
- Implications on trade and investment between the two countries
- Implications for China as the manufacturing center

Moderator

- Stephen ENGEL, Reporter, Bloomberg TV

Panelists

- FAN Gang, President, National Economic Research Institute
- Carlos Miguel GUTIERREZ, Former Secretary of Commerce, USA
- Merit E JANOW, Dean, School of International and Public Affairs, Columbia University
- WU Xiaohui, Chairman, Anbang Group

10:30 - 11:45

Session

Drug Review and Approval: A Conversation with Regulators

(ICC, Level 1, Dong Yu Grand Ballroom C)

- Getting drugs to market: quicker but safe
- Getting to overseas markets: how can regulators work together to ensure safe but not duplicated and protracted process

Moderator

- RAO Yi, Professor, Peking University

Panelists

- Margaret HAMBURG, Former Commissioner, Food and Drug Administration (FDA), USA
- Yasuchika HASEGAWA, Chairman of the Board, Takeda Pharmaceutical Company
- Trevor MUNDEL, President of Global Health, The Bill & Melinda Gates Foundation
- Ian READ, CEO, Pfizer
- SUN Piaoyang, Chairman, Jiangsu Hengrui Medicine Co. Ltd
- WU Zhen, Vice Minister, China Food and Drug Administration (CFDA)
- ZHANG Boli, Academician, China Academy of Engineering

10:30 - 11:30

Listen to Entrepreneurs

The Future of Traffic

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

Moderator

- CHEN Luyu, TV Presenter, Phoenix Satellite Television

Entrepreneurs

- Travis KALANICK, CEO, Uber
- LI Shufu, Chairman, Geely

12:00 - 13:45

Luncheon

e-WTP: Setting Rules for Global e-Commerce

(BFA Hotel, Symposium Restaurant)

- Some argue that the WTO-run globalization is mostly for MNCs and business giants, not for SMEs and small potatoes. The future rules of global trade should aim at lowering threshold so that SMEs go global and become the defining force of globalization
- e-WTP: Will the fast global expansion of Internet and e-Commerce help set such rules, build infrastructure and eventually launch an e-WTP from the bottom up?

Moderator

- Charlie ROSE, Co-Anchor, CBS *This Morning*

Discussion leaders

- Kasper JAKOBSEN, CEO, Mead Johnson
- LONG Yongtu, Former Vice Minister, Ministry of Foreign Trade and Economic Cooperation, China
- Jack MA, Chairman, Alibaba Group
- ZHAO Yide, Party Secretary, Hangzhou City

14:00 - 15:15

Session

The Russian Economy: Resource-Driven to Innovation-Driven

(ICC, Level 1, Dong Yu Grand Ballroom A)

- The double-edged sword of being resource-rich
- Import substitution & re-industrialization: the rugged way ahead
- Tapping the potential of small- and medium-sized enterprises
- Unleashing culture of innovation and entrepreneurship

Panelists

- FAN Gang, President, National Economic Research Institute
- Ruben K. VARDANIAN, Former Chairman of the Board and Chief Executive Officer, Troika Dialog Group, Russian Federation

14:00 - 15:15

Listen to University Presidents

Rethinking Education: A East-West Conversation

(ICC, Level 1, Dong Yu Grand Ballroom B)

- Both western education and oriental education have virtues and flaws. From the perspective of a university president, what are they and how have they changed our next generation and our economies?
- What can western educators learn from their oriental counterparts? And vice versa?

Panelists

- Barney GLOVER, Vice-Chancellor, Western Sydney University; Chair, Universities Australia
- W. Eric L. GRIMSON, Chancellor, MIT
- JIANG Sixian, Chairman of the University Council, Shanghai Jiaotong University
- Joseph KLAFTER, President, Tel Aviv University
- PAN Jianwei, Executive Vice President, University of Science and Technology of China; Academician, Chinese Academy of Sciences
- Peter SALOVEY, President, Yale University

14:00 - 15:15

Session

Ancient Therapy: Rediscovering the Value of Traditional Medicines

(ICC, Level 1, Dong Yu Grand Ballroom D)

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Moderator

- CHEN Mingming, Former Ambassador

Panelists

- DING Wenling, President, Tong Ren Tang
- LI Zhaoxin, Former Minister of Foreign Affairs
- WANG Guoqiang, Minister, State Administration of Traditional Chinese Medicine

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14:00 - 15:00

Listen to Entrepreneurs

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

14:00 - 15:30

Launching

2016 Asian Economy Forward-Looking Indicator

(ICC, Level 1, Dong Yu Grand Ballroom C)

- The double-edged sword of being resource-rich
- Import substitution & re-industrialization: the rugged way ahead
- Tapping the potential of small- and medium-sized enterprises
- Unleashing culture of innovation and entrepreneurship

14:00 - 16:00

Energy/Resources CEO Roundtable

AERP: Asian Energy and Resources Partnership

(Dongyu Island Hotel, Wanquan River Banquet Hall 1)

- Drastic price fluctuations, be it rise or fall, are in the interests of neither producers nor consumers. Asia is home to both major producers such as the Middle East, Malaysia, Brunei and consumers such as Japan, China and South Korea
- 30 CEOs from energy and resources industries are gathered to explore the vision of an Asian Energy/Resources Partnership aimed at the long term.

Discussants

- John GILLELAND, CEO, TerraPower
- Neville POWER, CEO, Fortescue Metals Group Limited
- Ernie THRASHER, Founder & CEO, Xcoal
- Tsutomu TOICHI, Senior Advisor for Research, The Institute of Energy Economics, Japan

14:00 - 18:00

Australia-China CEO Dialogue

Australia-China FTA

- 30 CEOs from Australia and China, 15 on each side, are gathered together to touch upon the hard nuts in bilateral trade and investment, come up with solutions and explore new business opportunities under the FTA

15:00 - 17:00

TV Debate

Dialogue with Thinkers: The Myth of the China Model

(BFA Media Center, Seagull Hall)

- Is China's economic miracle replicable?
- China's slowdown: Fresh challenges ahead
- How to balance the visible and invisible hands?
- China deals with the middle-income trap
- The China model: "savior" of emerging markets?

Moderator

- YANG Rui, Anchor, CCTV

15:15 - 15:45 **Coffee break**

15:45 - 17:00 **Session**

Currency War: When No One Benefits

(ICC, Level 1, Dong Yu Grand Ballroom A)

- Central banks rush to monetary easing and currency depreciation as a way to stimulate export. A World Bank study shows, however, that depreciation no longer works as it used to, say the mid 1990s.
- What has currency depreciation failed as a stimulus of export? How has global trade changed since the mid 1990s?
- If depreciation is not an option, what is the option?
- In 1995, the then Secretary of Treasury Robert Rubin came up with the Strong Dollar Policy, saying that a strong dollar is in the interest of the United States. Why has such a large open economy as the United States adopted the Strong Dollar Policy? How has it worked?
- China is the second largest economy and a major trading nation. Should China follow the examples of the United States and resort to a strong RMB policy?

Moderator

- Warwick SMITH, Senior Managing Director, Australia and New Zealand Banking Group

Panelists

- Kent CALDER, Director, the Reischauer Center for East Asian Studies at Johns Hopkins SAIS
- Dominique de Villepin, Former Prime Minister of France
- HUANG Yiping, Vice President, National School of Development, Peking University
- KIM Jung Gwan, Executive Vice Chairman, KITA
- XIE Ping, Former Executive Vice President, China Investment Corporation (CIC) ; Professor, PBC School of Finance, Tsinghua University

15:45 - 17:00 **Session**

A Conversation with Chinese Private Banks: The Best of Time, or the Worst?

(ICC, Level 1, Dong Yu Grand Ballroom B)

- The government has approved five private banks – a historic first-time. Given the current economic situation, are private banks born at a good time?
- How will the five banks operate their businesses differently from established state-owned giants and from one another?
- Premier Li Keqiang promised to approve “as many as possible”. Will we see the flourishing of private banks in the 13th Five-Year Plan Period?
- Overseas experiences and lessons in deregulating the banking sector

Moderator

- Edward CHEN, President, Qianhai Institute for Innovative Research

Panelists

- HOU Niandong, President, Myshare Bank of Wenzhou
- LING Tao, Chairman, Huarui Bank
- MA Weihua, Former President, China Merchants Bank
- Daniel M. TSAI, Chairman, Fubon Financial Holding
- WU Xiaoping, President, KinCheng Bank of Tianjin

15:45 - 16:45

Listen to Entrepreneurs

Let AI Work in the Real World

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

Moderator

- Sally WU Xiaoli, Deputy Chief, Phoenix InfoNews Channel

Speakers

- TANG Xiaoou, Outstanding Fellow of the Faculty of Engineering, Chinese University of Hong Kong

16:30 - 18:30

IT Roundtable

“Internet+” and “+Internet”

(Dongyu Island Hotel, Wanquan River Banquet Hall 1)

- 30 CEOs from traditional industries and the IT industry are gathered to explore how they can work together, be it “Internet+” or “+Internet”

Discussants

- XU Xin, Founder, CEO, President and Managing Partner, Capital Today

17:00 - 17:30

Coffee break

17:30 - 18:45

Session

Economic Resilience: Ability to Prevent, Withstand & Recover

(ICC, Level 1, Dong Yu Grand Ballroom A)

- Chinese leaders have reassured the world on many occasions that the Chinese economy has good resilience as the most powerful firewall against risks. Where does the resilience come from?
- The US economy is known from resilience as manifested by its quick recovery from the 2008 crisis. Why is the American economy so resilient?

Moderator

- Peter COSTELLO, Former Treasurer, Australia; Chairman, ECG Financial Pty Ltd

Panelists

- Fred HU, Chairman and Founder, Primavera Capital Group
- Leo MELAMED, Chairman Emeritus, CME Group

- Hongzhang WANG, Chairman, China Construction Bank Corporation
- Shang-Jin WEI, Chief Economist, Asian Development Bank
- XU Kuangdi, former President of Chinese Academy of Engineering;
Former Mayor of Shanghai
- ZHU Min, Vice President, IMF

17:30 - 18:45

Session

Northeast China: Economy Falling Off a Cliff

(ICC, Level 1, Dong Yu Grand Ballroom B)

- The three provinces in Northeast China – one of the economic stars in the past decade – has suffer drastic decline in GDP growth. Some argue that the region is plagued by structural recession, resource depletion, “old” mentality and system.
- Population ageing
- Few appeal to talents and young people
- New drivers of growth: short-term and long-term
- The private sector in Northeast China
- Reforming a way out

Panelists

- PAN Liguo, Mayor, Shenyang
- SUN Yao, Vice Governor, Heilongjiang Province

17:30 - 18:45

Session

A Conversation with Economists: Rethinking Growth Drivers

(ICC, Level 1, Dong Yu Grand Ballroom D)

- The “Tri-Engine” methodology seems to prevail, which believes that growth is driven and determined by export, investment and consumption. Decision-makers, analysts, CEOs and people on the street like its simplicity and convenience.
- Some others, however, argue that the theory is flawed and mostly short-sighted, not for addressing long-term, structural problems.
- What should be the engines then?

Moderator

- HAI Wen, Vice President, Peking University

Panelists

- Bibek DEBROY, Economist and Permanent Member, National Institution for Transforming India Aayog (Formerly the Planning Commission of India)
- Nicholas R. LARDY, Anthony M. Solomon Senior Fellow, Peterson Institute for International Economics
- Justin LIN Yifu, Professor and Honorary Dean, National School of Development, Peking University; Vice Chairman of the All-China Federation of Industry and Commerce
- Ajit RANADE, Chief Economist, Aditya Birla Group
- WU Xiaoling, Former Vice Governor, People’s Bank of China

- 15:45 - 16:45** **Listen to Entrepreneurs**
Smart City
(ICC, Level 1, Peacock 1)
- A conversation with startups and entrepreneurs on their success stories, experiences and lessons
- Entrepreneurs**
- CHENG Wei, Co-Founder & CEO, DiDi Dache
- 16:30 - 17:15** **BFA Board of Directors Meeting**
(Dongyu Island Hotel, Wanquan River Banquet Hall 3)
- 17:15 - 17:45** **BFA General Meeting of Members**
(Dongyu Island Hotel, Wanquan River Banquet Hall 2)
- 17:45 - 18:45** **Session**
Global Economic Outlook 2016: A Dialogue with BFA Board of Directors
(Dongyu Island Hotel, Wanquan River Banquet Hall 2)
- Dialogue with the Board of Directors of the Boao Forum for Asia
 - First-hand understanding of developed & emerging economies, risks and policy initiatives
- Moderator:**
- ZHOU Wenzhong, Secretary General, Boao Forum for Asia
- Speakers**
- Yasuo FUKUDA, Chairman, Boao Forum for Asia; Former Prime Minister of Japan
 - ZENG Peiyan, Vice-Chairman, Boao Forum for Asia; Former Vice Premier, China
 - Shaukat AZIZ, Former Prime Minister, Pakistan
 - Abdullah bin Haji Ahmad BADAWI, Former Prime Minister, Malaysia
 - Victor FUNG, Honorary Chairman, Li & Fung Limited; Group Chairman, Fung Group
 - GOH Chok Tong, Emeritus Senior Minister, Singapore
 - Leif JOHANSSON, Chairman, Ericsson
 - Sergey Nikolaevich KATYRIN, President of the Chamber of Commerce and Industry of the Russian Federation
 - Jae-Yong LEE, Vice Chairman of Samsung
 - Jean-Pierre RAFFARIN, Former Prime Minister, France
 - Mikio SASAKI, Honorary Chairman, Senior Advisor to the Board, Mitsubishi Corporation
 - Jenny SHIPLEY, Former Prime Minister, New Zealand
 - SURAKIART Sathirathai, Former Deputy Prime Minister, Thailand
 - Ratan TATA, Chairman Emeritus, Tata Sons Limited
 - Susilo Bambang YUDHOYONO, Former President, Indonesia

- 19:00 - 20:30** **Dinner**
BFA Welcome Dinner & 15th Anniversary Celebration
(ICC, Level 2, BFA Main Hall)
(Invitation Only)
-
- 19:00 - 20:30** **Buffet Dinner**
(BFA Hotel, Le Mistral, Asiana & Symposium)
- 20:45 - 22:00** **Session**
A Conversation with Clayton Christensen
"The Capitalist's Dilemma"
(ICC, Level 1, Dong Yu Grand Ballroom A)
Moderator
- Victor FUNG, Honorary Chairman, Li & Fung Limited; Group Chairman, Fung Group
Speaker
- Clayton CHRISTENSEN, Architect of Disruptive Innovation & Professor of Harvard Business School
- 20:45 - 22:00** **Session**
Sports Industry: Embracing the Golden Decade
(ICC, Level 1, Dong Yu Grand Ballroom B)
-
Moderator
- ZHANG Bin, Anchor, CCTV
Panelists
- Richard ARNOLD, Group Managing Director, Manchester United
- Ruigang LI, Founding Chairman, CMC
- MA Guoli, Former, Chief Executive Officer and Managing Director, Infront, China
- NIE Chenxi, President, CCTV
- Jefferson SLACK, Former CEO, Inter Milan
- YAO Ming, Former NBA Star; Chairman, Shanghai Oriental Basketball Club
- ZHANG Lin, President, Wanda Cultural Group
- 20:45 - 22:00** **Session**
The Potential of Drones
(ICC, Level 1, Dong Yu Grand Ballroom D)
-
Moderator
- CHEN Weihong, Anchor, CCTV

Thursday, March 24

- 09:30 - 11:30** **Opening Plenary**
Asia's New Future: New Dynamics, New Vision
(ICC, Level 2, BFA Main Hall)
Moderator
- ZHOU Wenzhong, Secretary General, Boao Forum for Asia
Welcome Remarks
- Yasuo FUKUDA, Chairman, Boao Forum for Asia
Speakers
- Asian and world leaders
- 11:45 - 13:00** **Luncheon 5**
A Conversation with the Governor of Shaanxi Province
(BFA Hotel, Symposium)
(Invitation only)
Speaker:
- LOU Qinjian, Governor, Shaanxi Province
- 11:45 - 13:00** **Buffet Lunch**
(BFA Hotel, Asiana Restaurant & Le Mistral)
- 13:15 - 14:30** **Session**
Thinking Ahead: the 5th Generation of Mobile Communication
(ICC, Level 1, Dong Yu Grand Ballroom A)
-
Moderator
- WANG Tong, CTO, Samsung Electronics
Panelists
- CAO Shumin, President, China Academy of Telecommunication Research
- Wenchi CHEN, President and CEO of VIA Technologies
- Leif JOHANSSON, Chairman, Ericsson; Chairman, AstraZeneca
- Dongmyun LEE, CTO, Korea Telecom
- Guy SENE, Senior VP, Keysight Technologies
- XU Huijun, CTO, ZTE
- 13:15 - 14:30** **Session**
Asian Capital Going Global
(ICC, Level 1, Dong Yu Grand Ballroom B)
- Studies show that Asia may become a net exporter of capital in 2015 whereas Europe and North America will turn into net capital importers by 2017 and 2019 respectively. How will such a shift in capital flow affect global trade and investment pattern and the world economy?
- Japan was among the first in Asia to invest globally. Which

experiences and lessons can it share in capital going out?

- As a rising exporter of capital and global investor, what will China bring to the world?

Moderator

- Karishma VASWANI, Indonesia Editor for the BBC World Service

Panelists

- LAI Xiaomin, Board Chairman, China Huarong Asset Management Co., Ltd.
- LI Ruogu, Former President, Ex-Im Bank of China
- Ratan TATA, Chairman Emeritus, Tata Sons
- WU Xiaohui, Chairman, Anbang Group

13:15 - 14:30

Session

Smart Manufacturing

(ICC, Level 1, Dong Yu Grand Ballroom C)

- Internet has changed entertainment, media, retail and banking, but not so much the real economy, or manufacturing, to be more accurate. In factories, much of the talk is still about upgrading the production line or lean management.
- Industry 4.0: German experiment
- Industrial Internet: the GE idea
- Made in China 2025: Internet + Manufacturing
- What is the key to smart manufacturing?
- The role of big data
- Factory, worker and product in the future

Moderator

- ZHOU Jiangong, CEO, CBN News

Panelists

- Bernard CHARLES, President & CEO, Dassault Systemes
- David CRUICKSHANK, Global Chairman, Deloitte
- LI Dongsheng, Chairman & CEO, TCL
- NAN Cunhui, Chairman, CHINT Group
- Jan RINNERT, CEO, Heraeus Group
- XIANG Wenbo, President, Sany

13:15 - 14:30

Session

The Future of Consumption

(ICC, Level 1, Dong Yu Grand Ballroom D)

- The next generation of consumers – those born in the 1980s and 90s – will be different from us in consumption behavior, habits and preferences. Their outlook on consumption itself may be different as well. How?
- Who will define the future of consumption?
- Identify the trend of consumption

Moderator

- Victor FUNG, Honorary Chairman, Li & Fung Limited; Group

Chairman, Fung Group

Panelists

- Doug DEVOS, President, Amway
- Louise KEELY, President of The Demand Institute
- Victoria B. MARS, Chairman, Mars Incorporated
- Scott PRICE, Chief Administration Officer, Walmart International
- Michael TRESCHOW, Chairman, Unilever
- Jonathan WOETZEL, Senior Partner, McKinsey

13:15 - 14:15

Listen to Entrepreneurs

Entrepreneurship, Innovation & Demographics

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

Moderator

- GAO Xiaosong, Host, *Morning Call*

Entrepreneur

- LIANG Jianzhang, Chairman & Chief Executive Officer, Ctrip

13:15 - 14:45

Talk to Governors/Mayors

(Dongyu Island Hotel, Wanquan River Banquet Hall 1)

- Unlike many economies, local governments play a key role in China's economic miracle. When doing business on this market, it is as important to understand the mindset and growth strategy of local leaders.
- Face-to-face talk and interaction between 4-5 Chinese governors and mayors and 30 global CEOs

Governors/Mayors

- MIAO Ruilin, Mayor of Nanjing
- REN Xuefeng, Party Secretary, Guangzhou
- XU Qin, Mayor of Shenzhen
- ZHAO Yide, Party Secretary, Hangzhou City

13:15 - 14:45

US-China CEO Dialogue

(Dongyu Island Hotel, Wanquan River Banquet Hall 3)

- 30 CEOs from the US and China, 15 on each side, are gathered together to touch upon the hard nuts in bilateral trade and investment, come up with solutions and explore new business opportunities

13:15 - 17:15

Russia-China CEO Dialogue

(Dongyu Island Hotel, Wanquan River Banquet Hall 2)

- 30 CEOs from Russia and China, 15 on each side, are gathered together to touch upon the hard nuts in bilateral trade and investment, come up with solutions and explore new business opportunities

14:30 - 14:45 **Coffee break**

14:45 - 16:00 **Session**

BRICS: From Concept To Entity

(ICC, Level 1, Dong Yu Grand Ballroom A)

- BRICS is moving from a platform of dialogues towards an all-round mechanism of coordination. Some say that it will lead nowhere as members are so diversified and vastly different. BRICS may lose luster or even break up, in particular with the recent growth slowdown in BRICS.
- This session invites leaders and CEOs from BRICs to respond
- As important first steps of institutionalized cooperation, how do the New Development Bank and the Emergency Reserve operate, and how differently from existing similar arrangements?

Moderator

- ZHANG Yuyan, Director, Institute of World Economics and Politics, Chinese Academy of Social Sciences (CASS)

Panelists

- Bibek DEBROY, Economist and Permanent Member, National Institution for Transforming India Aayog (Formerly the Planning Commission of India)
- Vladimir KAZBEKOV, Vice President, New Development Bank
- Sudheendra KULKARNI, Chairman, Observer Research Foundation Mumbai
- David Daokui LI, Dean, Schwarzman College of Tsinghua University; Director, Center for China In the World Economy, Tsinghua University
- Harshavardhan NEOTIA, Chairman of Ambuja Neotia Group; President, FICCI
- Dmitry PANKIN, Chairman of the Management Board, Eurasian Development Bank; Former Deputy Minister of Finance, Russian Federation

14:45 - 16:00 **Session**

Has Globalization Reached its Peak?

(ICC, Level 1, Dong Yu Grand Ballroom B)

- Global trade growth has slowed down since 2010, from twice the world GDP growth to its half. Trade has lost glory as the key engine of the world economy – the first time ever in 40 years.
- Is the slowdown cyclical or structural?
- Changes in the global supply chain
- Will the slowdown last and for how long?
- Will globalization be reversed, as many worry?

Moderator

- LIN Guijun, Vice President, University of International Business and

Economics

Panelists

- LONG Yongtu, Former Vice Minister, Ministry of Foreign Trade and Economic Cooperation, China
- Koji MIYAHARA, Board Counselor & Former Chairman, NYK
- Mustapa MOHAMED, Minister of International Trade and Industry, Malaysia

14:45 - 16:00

Session

Production Capacity Going Out

(ICC, Level 1, Dong Yu Grand Ballroom C)

- When economy goes down, surplus production capacity stands out as a problem. One solution is to transfer surplus capacity to countries short of and badly in need of such capacity. The Chinese government says this is a win-win solution for China (surplus capacity is utilized) and for recipient countries (more investment, more jobs, more GDP and taxes) alike, and pledge to transfer environment-friendly capacities only.
- China has tried a number of cooperation models. For example, China and France agreed to pool together French technologies (which are advanced) and Chinese equipment (which are cost-effective) to set up shop in a third country. Instead of exporting goods to Kazakhstan, China will move factories and production lines to Kazakhstan and produce such goods locally, which is most welcome for Kazakhstan as this brings jobs, higher income for local people and taxes for the government.
- Setting up industrial parks to accommodate such cooperation: challenges, experiences and lessons
- Financing arrangements

Moderator

- ZHANG Xiaoqiang, Former Vice Chairman, NDRC

Panelists

- Ahsan IQBAL, Planning, Reforms, and Development Minister, Pakistan
- Justin LIN Yifu, Professor and Honorary Dean, National School of Development, Peking University; Vice Chairman of the All-China Federation of Industry and Commerce
- Alexander MACHKEVITCH, Chairman of the Board Of Managers, Eurasian Resources Group
- XU Shaoshi, Chairman, NDRC, China

14:45 - 16:00

Session

Is Global Deflation Coming?

(ICC, Level 1, Dong Yu Grand Ballroom D)

- Major economies are threatened by the risk of deflation. Japan has strived for three years to hit the 2% inflation target, but yet to get

there. ECB turned to monetary easing a year ago. The Euro Zone is still plagued by deflation. China has recorded dozens of months of negative PPI. Its CPI falls back under 2%.

- Has global deflation come? What are the causes?
- How will global deflation affect our economy? Will the world follow the footsteps of Japan?
- What can be done other than monetary easing?

Moderator

- John MICKLETHWAIT, Editor-in-Chief, Bloomberg

Panelists

- Reuben JEFFERY III, President & Chief Executive Officer, Rockefeller & Co
- LI Jiange, former Chairman, China International Capital Corporation; President, Guangdong Technion Israel Institute of Technology
- Junichi UJIE, Senior Advisor, Former Chairman, Nomura Holdings Inc.
- Paul SHEARD, Chief Economist, Standard & Poor's

14:45 - 15:45

Listen to Entrepreneurs

Rush for the Movie Industry: How is Capital Changing the Game?

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

Entrepreneurs

- WANG Zhonglei, President, Huayi Brothers
- XU Zheng, Film Director

16:00 - 16:45

Coffee break

16:45 - 18:00

Session

Low Oil Prices: New Normal, or Normal?

(ICC, Level 1, Dong Yu Grand Ballroom A)

- Looking back on the history of oil, is low oil prices normal or "new normal"?
- Implications for the world economy: good or bad?
- Implications for shale oil/gas production: trigger new and cost-cutting technologies, or force producers into bankruptcy?
- Will low oil prices reverse the new energy revolution?
- How do oil producers diversify economy?
- Energy reform: using the window of opportunity

Moderator

- Henny SENDER, Chief Correspondent, International Finance, Financial Times

Panelists

- Benedikt SOBOTKA, CEO, Eurasian Resources Group

- Tsutomu TOICHI, Senior Advisor for Research, The Institute of Energy Economics, Japan
- Ernie THRASHER, Founder & CEO, Xcoal
- WANG Yupu, Chairman, Sinopec

16:45 - 18:00

Session

The Looming “New Mediocre”

(ICC, Level 1, Dong Yu Grand Ballroom B)

- IMF President Christine LaGarde warned against the new mediocre (low growth, low inflation, high unemployment and high debts) of the world economy, and urged governments to take measures and prevent it from becoming the “new reality”.
- Larry Summers defines advanced economies with “long-term stagnation” (sliding potential growth, low interest rate, depressed productivity and rise in debts)
- Root causes of the New Mediocre: technology, demographics, income inequality, etc.
- What must we do to prevent it?

Moderator

- David MARSH, Managing Director and Co-Founder, OMFIF

Panelists

- Douglas FRANTZ, Deputy Secretary General, OECD
- Charlie ROSE, Co-Anchor, CBS *This Morning*
- A. Didar SINGH, Secretary General, FICCI, India; former Secretary of the Government, Ministry of Overseas Indian Affairs
- ZHU Min, Vice President, IMF

16:45 - 18:00

Session

Innovation and the New Economy of Hong Kong

(ICC, Level 1, Dong Yu Grand Ballroom C)

Moderator

- XU lizhi, President, Hong Kong Academy of Sciences

Panelists

- Clayton CHRISTENSEN, Architect of Disruptive Innovation & Professor of Harvard Business School
- Victor FUNG, Honorary Chairman, Li & Fung Limited; Group Chairman, Fung Group
- C Y LEUNG, Chief Executive, Hong Kong Special Administrative Region
- Nisa LEUNG, Managing Partner, Qiming Venture Partners
- Simon LOONG, Founder and CEO, WeLab
- Simon SQUIBB, CEO, Nest Investments

16:45 - 18:00

Session

The Future of Smart Devices

(ICC, Level 1, Dong Yu Grand Ballroom D)

- Competition on the smartphone and tablet market has continued to intensify, from the “red ocean” in traditional markets such as the US, Korea and China to the “blue ocean” in India and Africa. Wearables, after initial sensation and excitement, seem to have cooled down a little for producers and consumers alike to rethink its future.
- We’ve been seeing new producers of smartphones and tablets coming to the fore in the past few years, but not disruptive products after Steve Jobs. Will this change or simply the market is mature enough?
- Wearables: What is the killer application that can break the deadlock?
- Brainstorming: what shall the next generation of smart devices be like?

Panelists

- Ilya FUSHMAN, General Partner of Index Venture; Former Head of Product at Dropbox
- LEE Young Hee, Executive Vice President, Samsung Electronics
- Mark LIU, President & Co-CEO, Taiwan Semiconductor Manufacturing Company (TSMC)
- QIN Zheng, CEO, AntVR

16:45 - 17:45 [Listen to Entrepreneurs](#)

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

Entrepreneur

- WANG Xiaochuan, CEO, Sougou.com

16:45 - 18:15 [Financial Leaders Roundtable](#)

(Dongyu Island Hotel, Wanquan River Banquet Hall 1)

-

16:45 - 18:15 [EU-China CEO Dialogue](#)

(Dongyu Island Hotel, Wanquan River Banquet Hall 3)

- 30 CEOs from the EU and China, 15 on each side, are gathered together to touch upon the hard nuts in bilateral trade and investment, come up with solutions and explore new business opportunities

18:15 - 20:00

[Dinner](#)

[Build the firms that last through innovation](#)

(BFA Hotel, Symposium)

- A conversation with several of the world’s most innovative business leaders

Panelists

- Adam NEUMA, CEO, WeWork
- John ZHAO, Founder & CEO, Hony Capital

18:45 - 19:45

Session

G20 in Transition: Global Vision, China Plan

(BFA Hotel, Level 2, the Pavilion)

- As an emergency response to the 2008 crisis, G20 played a crucial role in coordinating macro policies of key economies. Is G20 given equal importance now that some economies are getting better and the crisis is 7 years behind us?
- Is there need to inject new life and new mission into G20? For example, structural reform to ensure long-term growth, free flow of trade and investment, connectivity, financing innovations?
- Has G20 become the premier platform for global economic governance?
- Quantitative targets: The Brisbane Summit pioneered with an extra "2 percentage point" target. Some propose similar targets for future G20 summits. For example, can G20 commit an extra 1.5 percentage point (in GDP) in infrastructure investment as compared with the 2012-2016 period? Or remove 90% of tariff items within 5 years? Or increase jobs by 42 million each year?
- What are the expectations for the 2016 Beijing Summit?

Ministers

- LOU Jiwei, Minister of Finance, China
- WANG Yi, Minister of Foreign Affairs, China

20:15 – 21:30

Session

The "Lazy Man" Economy: O2O in Services

(ICC, Level 1, Dong Yu Grand Ballroom A)

- Some say the next big thing about mobile internet is O2O in services. In China alone, roughly 700 million mobile users have experiences with O2O in services ranging from dining, entertainment, education, taxi to fitness, hair-dressing and home refurbishment. A great number of O2O startups have popped up in recent year to cover nearly all sectors of services, the local services sector in particular.
- Impact on traditional service providers
- Why do some O2O startups succeed and some fail?

Moderator

- LU Binging, Founder, B-Doing

Panelists

- Clarissa SHEN, Managing Director, Udacity
- KIM, Vice President, LG CNS
- Guobin WANG, Founder and CEO, To8to.com
- WON Hee-Ryong, Governor, Jeju Special Self-Governing Province, Republic of Korea

- XU Xin, Founder, CEO, President and Managing Partner, Capital Today
- ZHENG Chao, CEO, Zhejiang Jingu Company Limited
- ZENG Liang, Vice President, Baidu
- Vice President, Kakao, Republic of Korea

20:15 – 21:30

Session

Robots and Artificial Intelligence: From “It” to “Her”

(ICC, Level 1, Dong Yu Grand Ballroom B)

- Despite all the controversy about artificial intelligence, it is growing fast. Though yet to overtake human thinking, where are we now on robotics and artificial intelligence?

Moderator

- CHEN Weihong, Anchor, CCTV

Panelists

- Hugo BARRA, Vice President, Xiaomi
- Ben GOERTZEL, Chief Scientist, Aidyia Holdings; Chairman, AI
- Hsiao-Wuen HON, Chairman, Microsoft Asia-Pacific R&D Group
- LIU Qingfeng, Chairman, iFLYTEK Information Technology
- WANG Xiaochuan, CEO, Sougou.com
- YUAN Hui, Founder & CEO, Xiaoi.com

20:15 – 21:30

Session

Internet plus: A New March of the Movie Industry

(ICC, Level 1, Dong Yu Grand Ballroom D)

Moderator

-

Panelists

- GAO Xiaosong, Host, *Morning Call*
- Robert SIMONDS, Founder, STX Entertainment
- WANG Zhonglei, President, Huayi Brothers Media Corp
- XU Zheng, Film Director
- YE Ning, Vice President, Wanda Cultural Industry Group

20:15 – 21:45

Japan-China CEO Dialogue

(Dongyu Island Hotel, Wanquan River Banquet Hall 3)

- 30 CEOs from EU and China, 15 on each side, are gathered together to touch upon the hard nuts in bilateral trade and investment, come up with solutions and explore new business opportunities

Friday, March 25

07:00 - 08:45 **Breakfast**

Innovation and Entrepreneurship

(BFA Hotel, Symposium)

- A conversation with several of the world's most innovative business leaders and thinkers

Moderator

- TIAN Wei, Anchor, CCTV

Panelists

- Clayton CHRISTENSEN, Architect of Disruptive Innovation & Professor of Harvard Business School
- Kiyoshi KUROKAWA, Chairman, (Fukushima) Nuclear Accident Independent Investigation Commission; Science Advisor to the Cabinet of Japan
- MA Weihua, Former President, China Merchants Bank
- David H. MORTON Jr., CFO, Seagate
- Edmund PHELPS, Winner of the 2006 Nobel Memorial Prize in Economic Sciences
- Yossi VARDI, Internet Entrepreneur, Israel

09:00 - 10:15

Session

Is the US Growth Sustainable?

(ICC, Level 1, Dong Yu Grand Ballroom A)

- The US economy stands out as all other peers are struggling. In a depressed global context, how long and sustainable can this outperforming be?
- Core competitiveness of the US economy
- Strong dollar: implications for the US and world economy
- Can the shale oil/gas revolution survive and beat depressed oil prices?

Moderator

-

Panelists

- Shaukat AZIZ, Former Prime Minister, Pakistan; Former President of Citi Private Bank
- Gao Xiqing, Former Vice-Chairman and President, China Investment Corporation (CIC)
- Carlos Miguel GUTIERREZ, Former Secretary of Commerce, USA
- David Daokui LI, Dean, Schwarzman College of Tsinghua University; Director, Center for China In the World Economy, Tsinghua University
- Charles E. MORRISON, President, East-West Center

09:00 - 10:15

Asian Regional Cooperation Organization Roundtable **New Asian Trend: Inclusive, Interactive and Integrative for the Shared Destiny**

(ICC, Level 1, Dong Yu Grand Ballroom B)

Moderator

- SU Ge, President, China Institute of International Studies

Panelists

- Rashid Alimov, Secretary-General, Shanghai Cooperation Organisation
- Masataka Fujita, Secretary General, ASEAN-Japan Centre
- Gong Jianwei, Executive Director, Secretariat of the Conference on Interaction and Confidence Building Measures in Asia
- Bundit Limschoon, Secretary-General, ACD Provisional Secretariat
- Yang Houlan, Secretary-General. The Trilateral Cooperation Secretariat (TCS)
- Yang Xiuping, Secretary-General, Asean-China Centre
- ZHANG Yan, Executive Director, Asia-Europe Foundation (ASEF)

09:00 - 10:00 **Listen to Entrepreneurs**

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

09:30 - 11:30 **Overseas Chinese CEO/Think Tank Roundtable**

(Dongyu Island Hotel, Wanquan River Banquet Hall 1)

-

09:30 - 11:30 **Cross-Straits CEO Roundtable**

(Dongyu Island Hotel, Wanquan River Banquet Hall 2)

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10:15 - 10:45 **Coffee break**

10:45 - 12:00 **Session**
The Future of the Internet

(ICC, Level 1, Dong Yu Grand Ballroom A)

- In the foreseeable future, how will the internet evolve?

Moderator

- Gina SMITH, NYT Bestseller and Co-Founder of aNewDomain.net

Panelists

- Hugo BARRA, Vice President, Xiaomi
- Steve MILLIGAN, CEO, Western Digital
- Yossi VARDI, Internet Entrepreneur, Israel
- Shoucheng ZHANG, J.G. Jackson and C.J Wood Professor of Physics at Stanford
- Yaqing ZHANG, President, Baidu Inc.

10:45 - 12:00 **Session**
Monetary Easing: The Good and Bad

(ICC, Level 1, Dong Yu Grand Ballroom B)

- Monetary easing has always been controversial. Some believe it is

sound and necessary, leaving time and space for addressing the roots. Other worry that decision-makers enjoy its convenience and become over-reliant. Central banks cannot substitute political leaders in decisive structural reforms.

- Has the Fed done the right thing? To what extent has QE contributed to the US growth today? What hasn't it led to inflation and weak dollar as many expected in the first place?
- How different are the ECB and Bank of Japan policies from the US quantitative easing?
- There has been talk about the Chinese QE. Is QE needed in China?
- Back to basics: how to get money into the real economy?

Moderator

- John MICKLETHWAIT, Editor-in-Chief, Bloomberg

Panelists

- Donald BRYDON, Chairman of the London Stock Exchange Group
- Brian CONROY, President, Fidelity International
- Bibek DEBROY, Economist and Permanent Member, National Institution for Transforming India Aayog (Formerly the Planning Commission of India)
- Yutaka HARADA, Member of the Policy Board, Bank of Japan
- ZHENG Zhijie, President, China Development Bank

10:45 - 11:45 [Listen to Entrepreneurs](#)

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

12:15 - 14:15 [Luncheon](#)

A Conversation with Multilateral Financial Institution Leaders

(ICC, Level 1, Dong Yu Grand Ballroom C&D)

- The conversation will be joined by leaders of established multilateral financial institutions and leaders of "newcomers" such as the AIIB and the New Development Bank
- Innovative financing for global growth and the UN Millennium Development Goals

Moderator

- Charlie ROSE, Co-Anchor, CBS *This Morning*

Panelists

- JIN Liqun, President, Asian Infrastructure Investment Bank
- Leslie Warren MAASDORP, Vice President, New Development Bank
- Luis Alberto MORENO, President, Inter-American Development Bank
- Jonathan TAYLOR, Vice-President, European Investment Bank (EIB)

14:30 - 15:45 [Session](#)

Chinese Economy: The Art of “Plus, Minus, Times and Divide”

(ICC, Level 1, Dong Yu Grand Ballroom A)

- Structural reform is a global agenda and an everlasting theme in any economy at any time. Readjustment means more than new investment and projects, or chopping down surplus production capacity. It’s an art and cocktail of “Plus, Minus, Times & Divide”
- What does the 13th Five-Year Plan say, in concrete terms, on the “Plus, Minus, Times & Divide” of the Chinese economy?

Moderator

- Andrew BROWNE, Senior Correspondent and Columnist, The Wall Street Journal

Panelists

- CHEN Zhi Wu, Professor of Finance, Yale School of Management
- Fred HU, Chairman and Founder, Primavera Capital Group
- Edmund PHELPS, Winner of the 2006 Nobel Memorial Prize in Economic Sciences
- XU Kuangdi, former President of Chinese Academy of Engineering; Former Mayor of Shanghai

14:30 - 15:45

Session

Real Estate: From the “Golden Decade” to the “Silver Decade”

(ICC, Level 1, Dong Yu Grand Ballroom B)

- Real estate has been one of the key drivers of China’s miraculous economic growth in the 21st century. Together with China’s entry into the WTO, it pulled China out of deflation which started in 1997. Many strongly believe that the fundamental cause of the current difficulties of the Chinese economy is the sharp drop in real estate investment, which leads to severe surplus in manufacturing and further subdues GDP growth.
- The Chinese government calls for de-stocking of the property market. Which policies and measures will follow ?
- In the coming decade, what should be the role of real estate in the Chinese economy?

Panelists

- JIA Kang, Former Director, Research Institute for Fiscal Science (RIFS), Ministry of Finance; Dean, China Academy of New-Supply Side Economics
- LI Zhe, Chairman, Riverside Group
- QIU Baoxing, Former Vice Minister of Housing and Urban/Rural Construction
- Steven WECHSLER, President & CEO, NAREIT, USA
- ZHANG Yue, Chairman & CEO, Broad Group

14:30 - 15:30

[Listen to Entrepreneurs](#)

Machine Learning

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

Panelists

- XU Li, CEO, SenseTime

15:45 - 16:15 Coffee break

16:15 - 17:30

Session

Leverage: The Trouble-Maker?

(ICC, Level 1, Dong Yu Grand Ballroom A)

- Leverage was a trouble maker in 2008 when excessive leverage and securitization blew up financial and property bubbles, and eventually dragged the economy into crisis.
- Leveraging was again blamed for the volatility on China's stock market in 2015. Unregulated excessive leverage has pushed the index to an unsustainable high, then a disastrous fall.
- The good and bad of leverage
- The art of deleveraging

Moderator

- WANG Boming, Editor-in-Chief, Caijing Magazine

Panelists

- Donald BRYDON, Chairman of the London Stock Exchange Group
- Gao Xiqing, Former Vice-Chairman and President, China Investment Corporation (CIC)
- HA Jiming, Vice Chairman, Investment Management Division, China, Goldman Sachs
- JIA Kang, Former Director, Research Institute for Fiscal Science (RIFS), Ministry of Finance; Dean, China Academy of New-Supply Side Economics
- LI Jiange, former Chairman, China International Capital Corporation; President, Guangdong Technion Israel Institute of Technology
- Mark MACHIN, Senior Vice President, Head of International at Canada Pension Plan Investment Board (CPPIB)
- WU Xiaoqiu, Director, Finance and Securities Institute, Renmin University

16:15 - 17:30

Session

Rethinking the Population Policy

(ICC, Level 1, Dong Yu Grand Ballroom B)

- The biggest threat to economy, some say, is population ageing and decrease. Japan's lost two decades are in essence the consequences of an aged and shrinking population. Europe is at risk of following the footsteps of Japan. Sustainability of the US economy will be tested when more and more baby-boomers start to retire. Even

China, a country getting old before getting prosperous, has slowed down in potential growth.

- Is population ageing so horrifying?
- Having just lost the “demographic dividend”, is China really at the doorsteps of a demographic crisis as some warn? If yes, why so soon?
- Should the birth control policy be abandoned?
- “Positive ageing” and the second “demographic dividend”

Moderator

- YANG Lan, Chair, Sun Media Group and Sun Culture Foundation

Panelists

- E. Allan GABOR, President of APAC, China and Japan, Merck Biopharma
- LIANG Jianzhang, Chairman & Chief Executive Officer, Ctrip
- Debora L. SPAR, President, Barnard College
- Mark TUCKER, President & CEO, AIA Group
- YANG Yansui, Professor, School of Public Policy and Management, Tsinghua University
- YI Fuxian, Author, *A Big Country with an Empty Nest*; Senior Scientist, University of Wisconsin-Madison

16:15 - 17:30

Session

The South China Sea: Maritime Cooperation and Confidence Building Measures (CBMS)

16:15 - 17:15

Listen to Entrepreneurs

Man and Nature

(ICC, Level 1, Peacock 1)

- A conversation with startups and entrepreneurs on their success stories, experiences and lessons

Panelists

- LEI Diansheng, Adventurer, Hiker and Author of *Walk Around China*
- Singers of HAYA

17:00 - 17:30

Closing Press Release

(TV Studio, BFA Media Center)

18:00 - 19:00

Talk to Religious Leaders

(ICC, Level 1, Dong Yu Grand Ballroom C&D)

- A conversation with leaders of religions on the fundamental challenges facing mankind

Religious Leaders

- The 11th Panchen Lama, Member of the National Committee of CPPCC; Vice Chairman, the Buddhist Association of China
- H. H. Maha Sangharajah Bour Kry, Great Supreme Patriarch of Dhammayutta Order, Kingdom of Cambodia

- Ven. Jing Yin, Abbot, Polin Monastery, Hong Kong

19:15 - 20:30 **Gala Dinner & Cultural Performance**

(ICC, Level 2, BFA Main Hall)