



Boao Forum for Asia Annual Conference 2017

March 23-26, 2017
Boao, Hainan Province, China

Globalization & Free Trade: The Asian Perspectives

Thursday, March 23

07:00 - 22:00

Registration

(Peilan Bridge Registration Center)

10:30 - 11:45

BFA Annual Conference 2017

Press Conference & Launch of BFA Reports

- Secretary General Zhou Wenzhong will update on the BFA Annual Conference 2017, including the line-up of state/government leaders, ministers, speakers, CEOs and economists
- Launch of the three annual reports of the Boao Forum for Asia on Asian economic integration, emerging markets as represented by the E-11, and the ranking of competitiveness of Asian economies
- Launch of the Internet Banking report of the Boao Forum for Asia

Speakers

- ZHOU Wenzhong, Secretary General, Boao Forum for Asia
- LIN Guijun, Vice President, University of International Business and Economics
- Zhang Yuyan, Director, Institute of World Economy and Politics, CASS
- WANG Jun, Director-General, China Center For International Economic Exchanges

12:00 - 13:00

Buffet Lunch

(BFA Hotel, Le Mistral)

13:30 - 14:45

Session

FinTech: How will it change Finance?

- P2P and crowdfunding, popularly known as Internet banking in China, are facing tightened regulation and distrust from investors after several high-profile Ponzi-scheme cases. In its place rises the concept of FinTech. Are there fundamental differences between the two?
- Which benefits can FinTech bring to clients that traditional finances don't?
- Is FinTech good news for small and medium-sized enterprises which have limited access to affordable financing?

Panelists

- CHEN Shengqiang, CEO, JD Finance
- Gregory D. GIBB, Chairman and Chief Executive Officer, Shanghai Lujiazui International Financial Asset Exchange
- Thomas KO, Vice President, Samsung Electronics; Global General Manager, Samsung Pay
- MA Weihua, former CEO, China Merchants Bank
- Kelvin TEO, Co-Founder, Funding Societies
- Peter TUFANO, Dean, Saïd Business School, University of Oxford

13:30 - 14:45

Session

The Future of Education

- Out of frustration over the way children are taught today, many institutions and individuals are trying new ideas and models of education. Why are they frustrated? How are they going to reform education?

Panelists

- LAU Leong, President, Macau University of Science and Technology
- QIU Yong, President, Tsinghua University

14:45 - 15:15

Coffee break

15:15 - 16:30

Session

1997 Asian Financial Crisis: Lessons Learned and Not Learned?

- Starting from the latter half of 2014, emerging markets such as Thailand, Malaysia and Indonesia have again suffered from capital outflows and currency depreciation, which is reminiscent of the Asian Financial Storm 20 years ago.
- The crisis, however, was not repeated. Emerging markets in Asia show greater resilience than expected. Which lessons have they drawn from the crisis 20 years ago to build such resilience?
- Are there lessons not learned?

Moderator

- Warwick SMITH, Chairman, NSW, Australia-New Zealand Banking Group

Panelists

- Kent CALDER, Director of Edwin O. Reischauer Center for East Asian Studies, Johns Hopkins University
- Stephen GROFF, Vice President, Asian Development Bank
- Thomas LEMBONG, Chairman, Indonesia Investment Coordinating Board (BKPM)

15:15 - 16:30

Session

Bring Craftsmanship back to Manufacturing

- Manufacturing is not just about mass production. It is the commitment to craftsmanship that distinguishes Germany and Japan from their peers. As the Factor of the World, China is rethinking what is lacking in its manufacturing power amid increasing calls for renewed emphasis on craftsmanship.
- Why does craftsmanship matter in modern factories?
- Craftsmanship has been part of the Chinese tradition. Why is it lost in the industrialization drive?
- What makes a modern "craftsman"? What can be learned from the education and practice of Germany and Japan?

Panelists

- Michael FÜBI, CEO, TÜV Rheinland
- LU Min, President, Mengniu Group
- Shunmyo MASUNO, Landscape Architect & Zen Master, Japan
- WANG Chuanfu, Chairman, BYD
- XIANG Bing, Founding Dean, Cheung Kong Graduate School of Business

16:30 - 17:00

Coffee break

16:30 - 18:30

Private Sector Roundtable

Why the Private Investment Subdued?

(Dongyu Island Hotel, Hesheng Ballroom)

Panelists

- LI Dongsheng, Chairman & CEO, TCL

17:00 - 18:15

Session

The Innovators' DNA

- What makes the DNA of an innovator?
- What is behind the sustained success of innovation hubs such as the Silicon Valley?
- How are startup nations or innovation-driven economies special in system, institution or culture?

Moderator

- Gina SMITH, NYT Bestseller and Co-Founder of aNewDomain.net

Panelists

- Derek ABERLE, President, Qualcomm

- Tomer BAR-ZEEV, Co-Founder & CEO, ironSource
- LI Jiange, Chancellor, Guangdong Technion Israel Institute of Technology
- Yossi VARDI, Entrepreneur and Investor, Israel
- Ken XIE, Founder, President & CEO, Fortinet

17:00 - 18:15

Session

Surviving the Capital Crunch

- “Internet plus” startups had witnessed exponential growth driven by enthusiastic venture capital before plummeting in the latter half of 2015. Isn’t this strange given ample liquidity worldwide?
- Is the so-called “capital crunch” felt across the spectrum, or just for a few niche sectors such as O2O in life services? And why?
- Some argue that it is more a cooling down and returning to normal on the part of investors, which is actually a good thing for the long-term sustainable growth of the sector. Without the fanfare, which niche sectors and what kind of startups will win out?

Moderator

- LU Binbin, Presenter, Founder & CEO, B-Doing Communications

Panelists

- James W. BREYER, Founder and CEO, Breyer Capital; Partner, Accel Partners
- SUN Jie, CEO, C-Trip
- Smile TANG, Chairman & CEO, Home-Cooking
- ZHANG Rongyao, CEO, Edaixi.com
- Xuhao ZHANG, Founder, Ele.me

17:00 - 18:00

BFA Council of Advisors Meeting

(Dongyu Island Hotel, Hesheng Ballroom)

18:30 - 19:30

Welcome Dinner for BFA Members and Partners

(BFA Hotel, River Ranch, Besides the Swimming Pool of West Wing)

(BFA Members & Partners only)

18:30 - 19:30

Buffet Dinner

(BFA Hotel, Le Mistral)

19:45 - 21:15

Young Leaders Roundtable

Young Leaders

- Krishan BALENDRA, President, John Keels Holdings
- HAO Jingfang, Science Fiction Writer, 74th Hugo Prize Winner
- ZOU Shiming, Boxer

Friday, March 24

07:00 - 22:00 **Registration**
(Peilan Bridge Registration Center)

07:00 - 08:30 **Breakfast**
IPR: Why it Matters for China?
(BFA Hotel, Level 2, the Pavilion)

Panelists

- Derek ABERLE, President, Qualcomm
- Francis GURRY, Director General, World Intellectual Property Organization (WIPO)
- SHEN Changyu, Commissioner, State Intellectual Property Office of China (SIPO)

09:00 - 10:15 **Session**
Asset Securitization: the Good and Bad

- Debt/equity swap was first introduced into China in 1998 as part of the SOE reform. It again came up in the debate and remarks of decision makers recently as China struggles to deleverage, together with options such as loan securitization, CDS, etc.
- Which lessons should China learn from the subprime crisis in asset securitization?
- How much regulation should be applied to the growing derivatives market, and what form should it take?
- Can a country's financial institutions gain the benefits of an active derivatives markets without creating potentially destabilizing risks for the institutions and for the nation as a whole?

Panelists

- Michael R. GRUPE, Executive Vice President for Research and Investor Outreach, The National Association of Real Estate Investment Trusts (NAREIT)
- Jim STONE, Chairman, Plymouth Rock Assurance; Former Chairman, US Commodity Futures Trading Commission

09:00 - 10:15 **Session**
The 4th Industrial Revolution

- There is no consensus yet on what the Fourth Industrial Revolution is, which technological breakthroughs or revolution are driving it or how it will change the way of doing business. Germany, the United States and China have pioneered in one way or the other. How are their approaches and endeavors different from one another?
- Latecomer countries are always followers. Will the 4th Industrial Revolution offer a rare chance for them to take the lead?
- How will traditional manufacturing be affected?

Moderator

- ZHOU Jiangong, CEO, CBN News

Panelists

- Niklas GUSTAFSSON, Chief Sustainability Officer, Volvo Group

09:00 - 10:15

Session

Automobile Recall

- China is one of the largest and fastest-growing auto markets, yet still in its infancy when it comes to automobile recall, both in terms of the regulatory environment and execution
- Education of consumers: recall does not equal poor quality
- Responsibilities of car makers

Panelists

- Mark M. CHERNOBY, Member of the Executive Council (GEC), Chief Technical Compliance Officer, FCA Group
- LI Shufu, Chairman, Geely Group
- Grant McPherson, Director of Quality and Automotive Safety, Jaguar Land Rover
- David L. SCHOCH, Global Vice President, President, Asia Pacific, Ford Motor
- XU Heyi, Chairman, Beijing Automotive Group
- ZHI Shuping, Minister, General Administration of Quality Supervision, Inspection and Quarantine

09:00 - 11:00

MNC China CEO Roundtable

09:00 - 11:00

Asian Startups Roundtable

From "Made in Asia" to "Created in Asia"

(Dongyu Island Hotel, Hesheng Ballroom)

09:00 - 12:00

Australia-China CEO Dialogue

10:15 - 10:45

Coffee break

10:45 - 12:00

Session

Has the Commodities Market Bottomed Out?

- Some argue that after three years of a bear market, commodity prices have finally bottomed out. As compared with other asset classes, commodities are cheap enough and, coupled with negative interest rates in Japan and Europe, will attract capital inflow which fuels a rebound.
- Do supply and demand fundamentals support a bullish market?
- The US dollar and implications
- How are resource-rich countries doing in diversifying their economies and executing structural reforms?

Panelists

- MA Guoqiang, Chairman, Baowu Steel
- Alexander MACHKEVITCH, Chairman of the Board Of Managers, Eurasian Resources Group
- Neville POWER, CEO, FMG
- SUN Xiansheng, Secretary General, International Energy Forum
- Ernie THRASHER, Founder & CEO, Xcoal

10:45 - 12:00

Session

Capital and Control

- Global economy is very uncertain. Business confidence is fragile. Liquidity is ample. All these combine to make volatile capital flow the “new normal”, which in turn trigger financial market volatility in Asian and emerging economies. Why are these economies so prone to such volatility? What homework do they need so as to be better prepared?
- Is there a role for global, multilateral or bilateral coordination? Are there good examples?
- Capital control and the Tobin Tax

Moderator

- Henny SENDER, Chief Correspondent, International Finance, Financial Times

Panelists

- GAO Xiqing, Former General Manager, China Investment Corporation
- Andrei SHARONOV, former Managing Director, Troika-Dialog
- Junichi UJIIE, Senior Advisor, Former Chairman, Nomura Holdings Inc.

10:45 - 12:00

Session

The Rise of Live Streaming

- The live video streaming industry has experienced booming growth in the past two years as dozens of video and social media sites scrambled to add the updated capabilities to existing services. Credit Suisse Group analysts estimate the industry could top US\$5 billion by the end of 2017, driven by cheap bandwidth and a growing population of young mobile users in China. Why the popularity and rise of live streaming all of a sudden?
- Market potential and business model
- Regulatory environment
- which contents is King?

Panelists

- FENG Yousheng, CEO, Inke
- ZHANG Hongtao, President, Laifeng

12:00 - 13:15

Buffet Lunch

(BFA Hotel, Le Mistral)

13:30 - 14:45

Session

Redesigning Financial Regulation: Protecting the Whole

- The global financial crisis demonstrated that traditional regulation, often called microprudential, is insufficient to guarantee the health of the financial system as a whole. Keeping individual financial institutions sound is not enough. A broader approach is needed to safeguard the financial system.
- Which reforms have advanced economies taken in regulatory approach and framework after the crisis?
- Comparison of the UK, the US and Australian models
- How is China going to reform its financial regulatory system?

Moderator

- Kenneth HITCHNER, President of Asia Pacific Ex-Japan, Member of the Management Committee, Goldman Sachs

Panelists

- BA Shusong, Chief China Economist, Hong Kong Exchanges and Clearing Limited
- Ryozo HIMINO, Vice Minister for International Affairs, Financial Services Agency, Japan
- Ian JOHNSTON, Chief Executive, Dubai Financial Services Authority (DFSA)
- LI Ruogu, Former Chairman & CEO, Exim Bank of China
- Mike WELLS, CEO, Prudential
- WU Xiaoling, Former Deputy Governor, People's Bank of China

13:30 - 14:45

Session

Digital Currency and Blockchain

- A bold prediction puts it that paper notes and coins will be out of circulation within 10 years. Mobile payments make cashless life possible.
- Is blockchain-based digital currency the future?
- IMF pointed out that blockchain has the potential to disrupt finance. How will it change finance in the foreseeable future?

Panelists

- Nicolas CARY, Co-Founder @ Blockchain
- Rajesh GOPINATHAN, CEO and MD of TCS
- LI Lihui, Former CEO, Bank of China
- Joseph LUBIN, Founder, ConsenSys
- Shoucheng ZHANG, J.G. Jackson and C.J Wood Professor of Physics at Stanford

13:30 - 14:45

Session

Multilateral Trading System & FTA: The Way Forward

- Global trade flows are slowing at the same time that the benefits of

open trading borders are being questioned and WTO members have failed to reach consensus on new trade liberalization measures in the Doha Round. In this environment, how important are bilateral, regional and plurilateral FTAs to the future of trade and globalization?

- FTA's are an important feature of the economic architecture of the Asia Pacific region, with the Trans Pacific Partnership and the Regional Comprehensive Economic Partnership offering two approaches to regional integration. How do these approaches differ and what are the benefits of each?
- Australia and the Republic of Korea have bilateral FTAs in place with China. How have these FTAs contributed to trade flows? Where trade has not flowed as expected, why not?

Moderator

- Victor FUNG, Honorary Chairman, Li & Fung Limited; Group Chairman, Fung Group

Panelists

- Mike FROMAN, U.S. Trade Representative (2013-2017)
- Carlos GUTIERREZ, former Secretary of Commerce, USA
- A. Didar SINGH, Secretary General, FICCI, India; former Secretary of the Government, Ministry of Overseas Indian Affairs
- WANG Shouwen, Vice Minister of Commerce, China

13:30 - 15:00

Dialogue with Ministers

The "Belt and Road": Bringing the Private Sector in

- Private sector is expected to be the key driver in the Belt and Road initiative. In this closed-door discussion, ministers from China and several countries along the Road/Belt will take questions from CEOs on how the private sector get involved

CEOs

- Alexey CHEKUNKOV, CEO, Far East Development Fund
- Kirill DMITRIEV, CEO, Russian Direct Investment Fund
- Dmitry PANKIN, Chairman of Management Board and Chief Executive Officer, Eurasian Development Bank
- YAN Zhiyong, Chairman, PowerChina

14:45 - 15:15

Coffee break

15:15 - 16:30

Session

Time for Fiscal Policy, Again?

- For years, monetary policy has been the center stage of saving the world economy and proven increasingly ineffective though central bankers are increasingly bolder. G20 agreed in Hangzhou that monetary policy alone won't work. Fiscal policy must step in in tandem, in time.

- Structural reforms are hard. Monetary policies are over-used. Can fiscal policies rekindle growth as expected?
- What kind of taxation and expenditure policies are most effective?
- How large is the fiscal space available?

Panelists

- Sudheendra KULKARNI, Chairman, Observer Research Foundation
Mumbai

15:15 - 16:30

Session

Hidden Champions: Small, but Great

- Hermann Simon defined “hidden champions” as small but highly specialized world-market leaders that are concealed behind a curtain of inconspicuousness, invisibility, and sometimes secrecy. Why are hidden champions important for manufacturing and economy?
- Which criteria must a company meet to be a hidden champion?

Moderator

- HAI Wen, Vice President, Peking University

Panelists

- Jan RINNERT, Chairman of the Board of Management, Heraeus

15:15 - 16:30

Session

Hong Kong Economy

15:15 - 16:30

Session

Big Data: The Value for CEOs

- There is no doubting the value of data. Jack Ma said his Alibaba is not a retail company, but rather a data company that does e-Commerce and logistics to collect data.
- The key, however, is how to get value from data. Most companies are just at a loss in the face of a sea of numbers, figures, charts and data.
- Are there successful commercial cases (rare, undoubtedly) that could enlighten the puzzled CEOs?

Panelists

- CUI Xiaobo, Founder & CEO, TalkingData
- Hsiao-Wuen HON, Corporate Vice President of Microsoft
- HU Song, Co-founder, Haizhi.com
- Stephen D. MILLIGAN, CEO, Western Digital
- WANG Jun, Founder, iCarbonX
- Max YUAN, Chairman & CEO of Shanghai Xiaoi Robot Technology Co., Ltd (Xiaoi)

15:15 - 16:45

Energy/Resources CEO Roundtable

16:30 - 17:00 **Coffee break**

17:00 - 18:15 **Session**

The New Land Reform: Experiments and Beyond

- What's wrong with the current land system in China?
- Experiments are limited to a few regions and a small way, involving the transfer of cultivated land, village-owned commercial land and farmer's residential property. Will the experiments be further advanced nationwide?
- Which norms and principles should the new land reform follow? What's the role for government and the market respectively?

Moderator

- QIN Shuo, Founder, Commercial Civilization Research Center of China & Chin@Moments

Panelists

- CAI Jiming, Director, Centre for Political Economy, Tsinghua University
- WEN Tiejun, School of Agronomics & Rural Development, Renmin University of China
- YAO Yang, Dean, National School of Development, Peking University

17:00 - 18:15 **Session**

Virtual Reality: It's Coming, and Real

- 2016 is widely believed to be the year of VR. What has happened to make the year unusual and different?
- Are technologies, user experience and contents ready?
- In which sectors will VR be commercialized?

17:00 - 18:15 **Session**

Deleveraging: Walking the Tightrope

- IMF warns that emerging markets be cautious about their 20 trillion corporate debts. China, in particular, accounts for more than half and at an alarming speed.
- Will high leverage inevitably lead to debt crisis? Where is the red line?
- Japan, the US, Europe and China are heavy borrowers with high levels of leverage. Are they facing similar risks?
- Deleveraging is never easy and, in most cases, contractionary. Are there good (innovative) ways of deleveraging without derailing growth?

Panelists

- Brian COULTON, Chief Economist, Fitch Ratings
- HUANG Yiping, Member of the Monetary Policy Committee, People's Bank of China; Economist and Professor, National School of Development, Peking University

- Nicholas R. LARDY, Anthony M. Solomon Senior Fellow, Peterson Institute for International Economics
- LI Yang, Former Vice President, China Academy of Social Sciences
- ZHU Min, President, National Institute of Financial Research

16:00 - 16:30 BFA Board of Directors Meeting

(Dongyu Island Hotel, Hesheng Ballroom)

16:30 - 17:00 BFA General Meeting of Members

17:00 - 18:15 Session

Global Economic Outlook 2017: A Dialogue with BFA Board of Directors

- Dialogue with the Board of Directors of the Boao Forum for Asia
- First-hand understanding of developed & emerging economies, risks and policy initiatives

18:30 - 19:30 Dinner

BFA Welcome Dinner

(ICC, Level 2, BFA Main Hall)

(Invitation Only)

18:30 - 19:30 Buffet Dinner

20:45 - 22:00 US-China CEO Dialogue

Saturday, March 25

09:00 - 10:30 Opening

Globalization & Free Trade: the Asian Perspective

(ICC, Level 2, BFA Main Hall)

Moderator

- ZHOU Wenzhong, Secretary General, Boao Forum for Asia

Welcome Remarks

- Yasuo FUKUDA, Chairman, Boao Forum for Asia

10:30 - 11:00 Coffee break

11:00 - 12:15 Session

Brexit: Will Globalization be Reversed?

- Brexit is not just an economic phenomenon. There are political, historical and cultural factors involved. EU has been a good example of globalization and integration. Will Brexit lead the other way?

- Sentiments behind Brexit
- What will the EU be like without the UK?
- Asia has been looking to the EU in its integration process. Which lessons has it learnt from Brexit?

Moderator

- Geoff CUTMORE, Financial Journalist, CNBC Europe

Panelists

- Frederic HANNEQUART, Chairman of the Board of Directors, Euroclear Bank
- Robert KOOPMAN, Chief Economist, WTO
- James McCormack, Global Head of Sovereigns, Fitch Ratings
- Mukund RAJAN, Head of International Operations & Chief Ethics Officer, Tata Sons

11:00 - 12:15

Session

Austerity or Growth: It Depends

- Fiscal discipline is the foundation stone of long-term sustainable growth for any economy, and has always been an integral part of IMF policy recommendations to countries in crisis.
- Are decision-making going to the other extreme – debt/deficit phobia – nowadays and hesitant to take decisive actions to stimulate much-needed growth?
- The balancing act

Panelists

- Manuel Caldeira CABRAL, Minister of Economy, Portugal
- JIA Kang, Former Director, Research Institute for Fiscal Science (RIFS), Ministry of Finance; Dean, China Academy of New-Supply Side Economics

11:00 - 12:15

Session

The Belt and Road: Dialogue with Leaders

- How do leaders along the Belt/Road look at the Initiative?
- Case study: how do countries get involved and benefit by working together?
- Suggestions from leaders

Panelists

- Daniel ANDREWS, Premier of Victoria, Australia
- Eklil Ahmad HAKIMI, Minister of Finance, Afghanistan

11:00 - 12:15

Session

Artificial Intelligence: Dialogue with Scientists

- How much do we know about the human brain?
- How much of the knowledge has been applied to artificial intelligence?

Moderator

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Panelists

- Ben GOERTZEL, Chief Science Officer, Aidyia Limited
- LU Bai, Professor, Tsinghua University
- WANG Xiaochuan, CEO, Sogou
- Shoucheng ZHANG, J.G. Jackson and C.J Wood Professor of Physics at Stanford

12:30 - 14:00 Luncheon with the Party Secretary of Shenzhen

Speaker

- XU Qin, Party Secretary, Shenzhen

12:30 - 14:00 Buffet Lunch

(BFA Hotel, Asiana Restaurant & Le Mistral)

**14:30 - 16:00 Plenary Session
Globalization & Free Trade: the Asian Perspective**

(ICC, Level 2, BFA Main Hall)

Moderator

- Victor FUNG, Honorary Chairman, Li & Fung Limited; Group Chairman, Fung Group

Panelists

- Mike FROMAN, U.S. Trade Representative (2013-2017)
- JIN Liqun, President, Asian Infrastructure Investment Bank
- Robert ZOELLICK, Former President, the World Bank Group
- ZHU Min, President, National Institute of Financial Research; Former Vice President, IMF

14:30 - 16:00 Dialogue with Governors

Governors/Mayors

- XU Qin, Party Secretary, Shenzhen

16:00 - 16:30 Coffee break

**16:30 - 17:45 Session
Global Economy: Moving Beyond Sub-Health**

- The world economy is facing two fundamental challenges: the potential growth rate continues to decline, and the real growth continues to underperform the potential.
- How have factors determining the potential rate changed or deteriorated?
- Why has the world economy underperformed?
- Therapies for global economic subhealth

Moderator

- Stephen ENGEL, Reporter, Bloomberg TV

Panelists

- WU Hongbo, Deputy Secretary General, UN
- Jonathan ZHU, Managing Director and Co-head of Asia, Bain Capital

16:30 - 17:45

Session

Labor Market Reform: Tough, But a Must-Do

- Labor market is the hard part of structural reform. Rigidity and excessive generosity have inhibited vigor and resilience of the economy. Meaningful changes, however, may lose votes and trigger unrest.
- Starting from 2012, China began to see decline of working-age population, quickened ageing, drastic rise of wages and outflow of manufacturing. Its controversial labor law is blamed for hurting flexibility of the labor market.
- Which reforms are tough but necessary?

Panelists

- CAI Fang, Vice President, China Academy of Social Sciences (CASS)
- Jonathan WOETZEL, Senior Partner, McKinsey
- Ajit RANADE, Senior President & Chief Economist, Aditya Birla Group

16:30 - 17:45

Session

The Future of Commerce

- While traditional retailers and physical shops are still feeling keenly the impact of e-Commerce, the largest e-Commerce company asserts that e-Commerce is already out of date. The future of commerce, it says, will be a New Retail integrating e-platform, physical shops and logistics.
- What will the future of commerce be?
- What kind of consumers and consumption behavior will we face?

Moderator

- CHEN Weihong, Presenter, CCTV

Panelists

- Dirk Van den Berghe, President of Walmart Asia
- CHEN Deming, Former Minister of Commerce, China
- Robert KOOPMAN, Chief Economist, WTO
- WANG Shutong, CEO, DHgate
- YAO Jingbo, CEO, 58 Ganji Group

16:30 - 17:45

Session

The Quiet Revolution of Green Finance

- Neither companies nor financial institutions are charity. For green finance to be sustainable, it must be commercially viable. Can Green Finance cut financing costs for green enterprises and create additional benefits?
- What can the government do to support green finance in the first place?

- The role of capital markets

16:30 - 18:00 [IT CEO Roundtable](#)

16:30 - 18:00 [Women Leaders Roundtable](#)

Women Leaders

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18:30 - 19:30 [Gala Dinner](#)

20:00 - 21:30 [Financial Leaders Roundtable](#)

20:00 - 21:30 [Japan-China CEO Dialogue](#)

(Dongyu Island Hotel, Hesheng Ballroom)

CEOs

- Hiromichi IWASA, President and CEO, Mitsui Fudosan
- LIU Shaoyong, Chairman, China Eastern Airlines
- Takeshi Uchiyamada, Chairman of the Board of Directors, Toyota Motor Corporation
- ZENG Qinghong, Chairman, Guangzhou Automobile

Sunday, March 26

09:00 - 10:15 [Session](#)

Testing the Limits of Monetary Policy

- Major central banks except the Fed are turning to increasingly loose monetary policies. Is there a limit to monetary policy?
- Has central bankers exhausted all the tools?
- To what extent can monetary policies address inadequacy of long-term demand?
- Will prolonged monetary easing fuel financial and property bubbles?
- Why hasn't ample liquidity passed on to the real economy? What has gone wrong?
- Helicopter money: will it come true?

Panelists

- FAN Gang, Director, National Economic Research Institute; Member of the Monetary Policy Committee, People's Bank of China
- Evan GREENBERG, Chairman, Chubb Insurance
- Masai TAKAKO, Member of the Policy Board, Bank of Japan

09:00 - 10:15 [Session](#)

Russia and China: Unlock the Potential of Trade & Investment

- Has the Russian economy bottomed out?
- Trade between China and Russia was set back in 2015 with a dramatic drop. Why has bilateral trade and investment failed to keep pace with good political relations?
- Are the two economies mutually complementary enough to support the goal of US\$200 billion in trade by 2020?
- Why are investors not enthusiastic? What can be done to encourage mutual investment?

09:00 - 10:15

Session

US Economy 2017: Certainties and Uncertainties

- How different will the US Economy be with a new president in office?

Moderator

- YANG Rui, Presenter, CCTV

09:00 - 10:15

Session

Creative Economy in China

- China is an ancient civilization with rich historic and cultural heritage. Why has not the heritage translate into its competitive edge in creative industries such as media and entertainment?
- Local talents, Chinese contents plus international standards

Panelists

- Andy BIRD, Chairman, Walt Disney International
- Yu GONG, Founder & Chief Executive Officer, QIYI.com, Inc
- LA Pei Kang, Chairman, China Film Group
- LI Zhe, Chairman, Riverside Group
- Steven MA, Senior Vice President, Games Division, TENCENT
- WANG Zhonglei, President, Huayi Brothers

09:30 - 11:30

Overseas Chinese CEO/Think Tank Roundtable

(BFA Hotel, Level 2, the Pavilion)

09:30 - 11:30

Cross-Straits CEO Roundtable

(Dongyu Island Hotel, Hesheng Ballroom)

10:15 - 10:45

Coffee break

10:45 - 12:00

Session

FDI: Greenfield, or M&A?

- In 2015, for the first time, developing countries overtook developed countries as the largest source of FDI globally. What are the causes and global implications of this reversal?
- Statistics show that most of the FDI growth came from M&A deals

during the year. Greenfield investments had stagnated. Most M&A deals happened in advanced markets, not emerging ones as in the past. Why?

- Given the current economic sluggishness, which regions and industries are most appealing to FDI?
- As a rising global investor, what can China learn from history lessons/experiences of other countries?

Panelists

- Suyi KIM, Managing Director, Head of Asia Pacific, Canada Pension Plan Investment Board
- Riccardo ORCEL, Deputy CEO, VTB Group
- WU Xiaohui, Chairman & CEO, Anbang Insurance
- ZHANG Wei, Chairman, China Create

10:45 - 12:00

Session

Defining the Sharing Economy

- The controversy over car hailing regulation has again stirred the debate over the sharing economy. The sharing economy, regulators say, is about sharing idle resources with no negative implications for existing industries. Pareto Optimality rules.
- Do we have consensus on what the sharing economy should be like? What are the criteria? Who is qualified enough to make the definition?
- What does the future hold for the sharing economy?

Moderator

- JI Zhongzhan, Founder & CEO, Intellectual Media

Panelists

- DAI Wei, co-Founder & CEO, ofo
- ZHOU Hang, CEO, Yidao

10:45 - 12:00

Session

10th Anniversary of the Subprime Crisis: A Look Back

- The Black Monday in 1987, the Asian Financial Crisis in 1997 and the subprime crisis in 2007. The number of "7" may not be a curse if we have learned lessons from crises. But have we?
- Will the year 2017 be an exception?

Moderator

- Daniel FLATT, Editor-in-Chief, FinanceAsia

Panelists

- Hans-Paul Bürkner, Chairman, The Boston Consulting Group
- CHEN Zhiwu, Professor of Finance at Yale University; Victor & William Fung Professor in Economics at University of Hong Kong
- Fred HU, Chairman, Primavera Capital Group
- Yoshihiko MIYAUCHI, Chairman and CEO, ORIX Corp
- Paul SHEARD, Chief Global Economist and Head of Global Economics and Research, Standard & Poor's

12:15 - 13:15 **Buffet Lunch**

13:30 - 15:00

Session

Fundamentals of the Capital Market

- Transparency: the soul of the capital market
- What can the capital market do and not do?
- Regulator's role
- The logic of market growth
- What does the Vanke incident tell us?

Panelists

- Wei SUN Christianson, Co-CEO of Asia Pacific, Morgan Stanley
- WU Xiaoqi, Vice President, Renmin University of China

13:30 - 15:00

Session

Looking at the Economy from the Supply Side

- Decision makers in China are shifting towards a more balanced approach toward macro-economic management and take on the supply side as well. This is no copycat of the supply-side economics, they stressed.
- How different will the on-going reforms in China be from Regonomics and Thatherism?

Moderator

- WU Bofan, Host, Dong-Wu Talk-show

Panelists

- Justin LIN Yifu, Professor and Honorary Dean, National School of Development, Peking University; Vice Chairman of the All-China Federation of Industry and Commerce

13:30 - 15:00

Session

Healthcare Reform: Cracking the Hard Nuts

- Healthcare reform has never been easy. In China, the hard nuts are public hospital. When people complain about how difficult and expensive it is to see a doctor, it's mostly public hospitals they refer to.
- Why is the reform so daunting? The Chinese government set a target for 2020. Is it achievable and how?

Moderator

- TIAN Wei, Presenter, CCTV

Panelists

- Margaret CHAN, Director-General, WHO
- Omar ISHRAK, Chairman & CEO, Medtronic
- Roberta LIPSON, Board Chair, United Family Healthcare
- Guoen LIU, Professor, National School of Development, Peking University
- ZHONG Nanshan, Academician, China Academy of Engineering

10:15 - 10:45 **Coffee break**

15:30 - 17:00

Session

Property Bubble: Will China be an Exception?

- It's a prophecy that never fulfills itself. Property bubbles keep growing in China and never burst. The US had fallen in the 2007 subprime crisis. The Japan bubble went broke in the 1980s. Why is and will China be an exception?
- What if the bubble bursts?
- Is there any way to squeeze but not break the bubble?

Panelists

- DUAN Yi, CEO, FangDD
- Chris MARLIN, President, Lennar International
- MENG Xiaosu, Chairman, China National Real Estate Development Group
- WU Xiaoqiu, Vice President, Renmin University of China

15:30 - 17:00

Session

Design: Not Just Beautiful

- Design, together with R&D, sits on the upper end of the Smile Curve. For Asia, the world's factory, design is more than being beautiful. It is value and competitiveness.
- Why are some countries design giants but most are not?

Panelists

- David CHU, Chairman and Chief Creative Director, Georg Jensen; Founder of Nautica
- Haim DOTAN, Architect, Israel
- Soon-In LEE, Chair, Asia Design Network
- LIU Guanzhong, Professor, Tsinghua University

15:30 - 17:00

Session

The Character of A City

- A city can be different for many reasons, architecture, culture, economy, customs, history, or else. What makes the character of a city?
- Fast urbanization can be damaging to the character of a city, just as mass production can kill craftsmanship. How to retain and reshape the character in the process of industrialization and urbanization?
- Small towns are more vulnerable as compared with big cities. How do they cope?

Panelists

- Francesco BANDARIN, Assistant Director General, UNESCO
- Davis WANG, Co-Founder and CEO, Mobike.com
- YOO Jeong-bok, Mayor, Incheon

19:15 - 20:30 **Gala Dinner & Cultural Performance**
(ICC, Level 2, BFA Main Hall)