



As of March 23, 2017

## Boao Forum for Asia Annual Conference 2017

March 23-26, 2017  
Boao, Hainan Province, China

### *Globalization & Free Trade: The Asian Perspectives*

#### Thursday, March 23

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**07:00 - 22:00**    **Registration**  
(Peilan Bridge Registration Center)

**10:30 - 11:45**    **BFA Annual Conference 2017**  
**Press Conference & Launch of BFA Reports**  
(BFA Media Center, Seagull Hall)

- Secretary General Zhou Wenzhong will update on the BFA Annual Conference 2017, including the line-up of state/government leaders, ministers, speakers, CEOs and economists
- Launch of the three annual reports of the Boao Forum for Asia on Asian economic integration, emerging markets as represented by the E-11, and the ranking of competitiveness of Asian economies
- Launch of the Internet Banking report of the Boao Forum for Asia

Speakers

- ZHOU Wenzhong, Secretary General, Boao Forum for Asia
- LIN Guijun, Vice President, University of International Business and Economics
- YAO Zhizhong, Deputy Director, Institute of World Economy and Politics, CASS
- WANG Jun, Director-General, China Center For International Economic Exchanges
- HU Bing, Deputy Director, Finance Institute, CASS

**12:00 - 13:00**    **Buffet Lunch**  
(BFA Hotel, Le Mistral)

13:30 - 14:45

### Session 1

#### **The Future of Education**

(ICC, Level 1, Dong Yu Grand Ballroom A)

- Out of frustration over the way children are taught today, many institutions and individuals are trying new ideas and models of education. Why are they frustrated? How are they going to reform education?

#### Moderator

- Sally WU, Deputy Head, Phoenix InfoNews Channel

#### Panelists

- Shun Korenaga, President, Ritsumeikan Asia Pacific University
- LAU Leong, President, Macau University of Science and Technology
- LI Jiange, Chancellor, Guangdong Technion Israel Institute of Technology
- PARK Seung Chu, President, Seoul Media Institute of Technology
- QIU Yong, President, Tsinghua University

13:30 - 14:45

### Session 2

#### **FinTech: How will it change Finance?**

(ICC, Level 1, Dong Yu Grand Ballroom B)

- P2P and crowdfunding, popularly known as Internet banking in China, are facing tightened regulation and distrust from investors after several high-profile Ponzi-scheme cases. In its place rises the concept of FinTech. Are there fundamental differences between the two?
- Which benefits can FinTech bring to clients that traditional finances don't?
- Is FinTech good news for small and medium-sized enterprises which have limited access to affordable financing?

#### Moderator

- Peter TUFANO, Dean, Saïd Business School, University of Oxford

#### Panelists

- CHEN Shengqiang, CEO, JD Finance
- Gregory D. GIBB, Co-Chairman & CEO, Shanghai Lujiazui International Financial Asset Exchange
- Elle KIM, Vice President, Samsung Electronics
- LI Dongrong, President, National Internet Finance Association of China
- LIU Shi, Founder and Chairman, Billions Finance
- MA Weihua, former CEO, China Merchants Bank
- Kelvin TEO, Co-Founder and CEO, Funding Societies and Modalku

14:45 - 15:15

#### **Coffee break**

15:15 - 16:30

### Session 3

#### **1997 Asian Financial Crisis: Lessons Learned and Not**

## Learned?

(ICC, Level 1, Dong Yu Grand Ballroom A)

- Starting from the latter half of 2014, emerging markets such as Thailand, Malaysia and Indonesia have again suffered from capital outflows and currency depreciation, which is reminiscent of the Asian Financial Storm 20 years ago.
- The crisis, however, was not repeated. Emerging markets in Asia show greater resilience than expected. Which lessons have they drawn from the crisis 20 years ago to build such resilience?
- Are there lessons not learned?

### Moderator

- Andrew BROWNE, Senior Correspondent and Columnist, The Wall Street Journal

### Panelists

- CAI Esheng, Former Vice Chairman, China Banking Regulatory Commission
- Kent CALDER, Director of Edwin O. Reischauer Center for East Asian Studies, Johns Hopkins University
- Johnson CHOI, Director, Sun Wah Group
- Brian COULTON, Chief Economist, Fitch Ratings
- Ryozo HIMINO, Vice Minister for International Affairs, Financial Services Agency, Japan
- Thomas LEMBONG, Chairman, Indonesia Investment Coordinating Board (BKPM)

15:15 - 16:30

## Session 4

### **Bring Craftsmanship back to Manufacturing**

(ICC, Level 1, Dong Yu Grand Ballroom B)

- Manufacturing is not just about mass production. It is the commitment to craftsmanship that distinguishes Germany and Japan from their peers. As the Factor of the World, China is rethinking what is lacking in its manufacturing power amid increasing calls for renewed emphasis on craftsmanship.
- Why does craftsmanship matter in modern factories?
- Craftsmanship has been part of the Chinese tradition. Why is it lost in the industrialization drive?
- What makes a modern "craftsman"? What can be learned from the education and practice of Germany and Japan?

### Moderator

- XIANG Bing, Founding Dean, Cheung Kong Graduate School of Business

### Panelists

- Wenchi CHEN, Chairman & CEO, VIA Group
- Michael Fübi, CEO, TÜV Rheinland
- Aldo FUMAGALLI, Chairman of the Board, Candy - Hoover Group
- LU Minfang, President, Mengniu Group

- Shunmyo MASUNO, Landscape Architect & Zen Master, Japan
- SHAN Jixian, Curator, The Palace Museum

**16:00 - 18:00**    **Media Leaders Roundtable 1**  
**New Prospects for Asian Media Cooperation**

*(ICC, Level 1, Dong Yu Grand Ballroom D)*

- Traditional media in Asia did not fully reflect the reality and vitality of this continent. However, as reform and changes are sweeping across this part of the world, traditional journalism is being transformed, and there is a growing consensus on the concept of an Asian community of shared destiny. Within such a context, the future of Asia is connected to the measures taken by Asian media to have their voices heard in the international community, recount the stories of Asia, and show the world the picture of this continent in an impartial, comprehensive manner through mutual cooperation.
- The Roundtable will invite over 20 media leaders from dozens of countries along the “Belt and Road” to discuss the new prospects for Asian media cooperation in a rational and pragmatic way.

Moderator

- WANG Lu, China Radio International

Chair

- WANG Gengnian, President & Editor in Chief, China Radio International and China International Broadcasting Network

**16:30 - 17:00**    **Coffee break**

**16:30 - 18:30**    **Private Sector Roundtable 2**  
**Why the Private Investment Subdued?**

*(ICC, Level 1, Peacock 1)*

*(Invitation Only)*

- Growth of investment by private enterprises, a key economic driver, continues to drop recently, slowing down to an alarming point that cannot be ignored. Driven by multiple factors, more and more Chinese enterprises were embarking on the cause of going global in 2016, and outbound investment by private enterprises also showed an explosive growth along with such “tailwind”. However, the contraction associated with the over-capacity reduction and supply side structural reform in the Chinese economy, and a rising “headwind” of de-globalization will adversely affect investment. Therefore, it is necessary to inspire new drivers to change the situation and rebuild the momentum of investment.
- How to look at and respond to the sustaining weak private investment?
- How to leverage various drivers - the Belt and Road, international capacity cooperation, etc. to regain confidence in investment and achieve a leap-forward upgrade?

- Will cross-border investment by private enterprises accelerate or slow down?
- How to prevent risks and expand global business footprint?

Co-Moderators

- QIN Shuo, Founder, Commercial Civilization Research Center of China & Chin@Moments
- XU Sitao, Chief Economist & Partner, Deloitte China

Discussion Leaders

- BO Lianming, President, TCL
- LIAO Xiaoqi, former Vice Minister, Ministry of Commerce
- ZHU Yunlai, Economist

17:00 - 18:15

**Session 5**

**The Innovators' DNA**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- What makes the DNA of an innovator?
- What is behind the sustained success of innovation hubs such as the Silicon Valley?
- How are startup nations or innovation-driven economies special in system, institution or culture?

Moderator

- Gina SMITH, NYT Bestseller and Co-Founder of aNewDomain.net

Panelists

- Logan ALLIN, Partner, Formation Group
- LI Jiange, Chancellor, Guangdong Technion Israel Institute of Technology
- Yossi VARDI, Entrepreneur and Investor, Israel
- WANG Binying, Deputy Director General, World Intellectual Property Organization (WIPO)
- Ken XIE, Founder, President & CEO, Fortinet
- ZHANG Yaqin, President, Baidu

17:00 - 18:15

**Session 6**

**Surviving the Capital Crunch**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- "Internet plus" startups had witnessed exponential growth driven by enthusiastic venture capital before plummeting in the latter half of 2015. Isn't this strange given ample liquidity worldwide?
- Is the so-called "capital crunch" felt across the spectrum, or just for a few niche sectors such as O2O in life services? And why?
- Some argue that it is more a cooling down and returning to normal on the part of investors, which is actually a good thing for the long-term sustainable growth of the sector. Without the fanfare, which niche sectors and what kind of startups will win out?

Moderator

- LU Binbin, Founder, Binbin Talk Show

Panelists

- Paul BRAGIEL, Managing Partner, Golden Gate Ventures
- James W. BREYER, Founder and CEO, Breyer Capital
- Anisha SINGH, CEO, MyDala, India
- Maria SUN, COO, C-trip
- Smile TANG, Chairman & CEO, Home-Cooking
- Mark ZHANG, Founder & CEO, Ele.me

**17:00 - 18:00**    **BFA Council of Advisors Meeting**  
(Dongyu Island Hotel, Hesheng Ballroom)

**18:30 - 19:30**    **Welcome Dinner for BFA Members and Partners**  
(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)  
(BFA Members & Partners only)

**18:30 - 19:30**    **Buffet Dinner**  
(BFA Hotel, Le Mistral)

**19:45 - 21:15**    **Young Leaders Roundtable 3**  
(ICC, Level 1, Dong Yu Grand Ballroom C)  
Moderator

- LI Sixuan, Anchor, CCTV Business Channel

## Friday, March 24

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**07:00 - 22:00**    **Registration**  
(Peilan Bridge Registration Center)

**07:00 - 08:30**    **Breakfast 1**  
**IPR: Why it Matters?**  
(BFA Hotel, Level 2, the Pavilion)

- What' s driving the innovation ? How can a nation or business realize the sustainable innovative development?
- The Breakfast provides you with a great opportunity to hear insights from IP experts from the leading technology company, SIPO, WIPO and well-known IP scholars about the IPR protection and its implications to innovation, the key roles that the government, world organization and business should play to drive the innovation, IPR reform and collaboration

Moderator

- WANG Xianlin, Professor of Shanghai Jiaotong University, Executive Vice Dean of Law School and Director of Center for Competition Law and Policy of SJTU, Member of the Advisory Group of Experts, the Anti-Monopoly Committee, the State Council

Panelists

- Derek ABERLE, President, Qualcomm
- SHEN Changyu, Commissioner, State Intellectual Property Office of China (SIPO)
- WANG Binying, Deputy Director General, World Intellectual Property Organization (WIPO)
- WU Handong, Former President, Zhongnan University of Economics and Law, Wenlan Senior Professor

09:00 - 10:15

### Session 7

#### **Asset Securitization: the Good and Bad**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- Debt/equity swap was first introduced into China in 1998 as part of the SOE reform. It again came up in the debate and remarks of decision makers recently as China struggles to deleverage, together with options such as loan securitization, CDS, etc.
- Which lessons should China learn from the subprime crisis in asset securitization?
- How much regulation should be applied to the growing derivatives market, and what form should it take?
- Can a country's financial institutions gain the benefits of an active derivatives markets without creating potentially destabilizing risks for the institutions and for the nation as a whole?

#### Moderator

- Yibing WU, Senior Managing Director, Temasek Holdings

#### Panelists

- CHEN Zhiwu, Professor of Finance at Yale University; Victor & William Fung Professor in Economics at University of Hong Kong
- Michael R. GRUPE, Executive Vice President for Research and Investor Outreach, The National Association of Real Estate Investment Trusts (NAREIT)
- LI Jiange, Chancellor, Guangdong Technion Israel Institute of Technology
- Jim STONE, Chairman, Plymouth Rock Assurance; Former Chairman, US Commodity Futures Trading Commission
- ZHANG Xuyang, Vice President, Baidu

09:00 - 10:15

### Session 8

#### **Automobile Recall**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- China is one of the largest and fastest-growing auto markets, yet still in its infancy when it comes to automobile recall, both in terms of the regulatory environment and execution
- Education of consumers: recall does not equal poor quality
- Responsibilities of car makers

#### Moderator

- LI Jiajia, Host, Beijing Traffic Radio

Panelists

- Hans Georg ENGEL, Vice President, Daimler-Benz
- LI Jun, Academician, China Academy of Engineering
- Grant McPherson, Director of Quality and Automotive Safety, Jaguar Land Rover
- David L. SCHOCH, Global Vice President, President, Asia Pacific, Ford Motor
- Nishibayashi TAKASHI, Vice President, Nissan
- ZHANG Xiyong, General Manager, Beijing Automotive Group
- ZHI Shuping, Minister, General Administration of Quality Supervision, Inspection and Quarantine

09:00 - 10:15

Session 9

**The 4<sup>th</sup> Industrial Revolution**

*(ICC, Level 1, Dong Yu Grand Ballroom C)*

- There is no consensus yet on what the Fourth Industrial Revolution is, which technological breakthroughs or revolution are driving it or how it will change the way of doing business. Germany, the United States and China have pioneered in one way or the other. How are their approaches and endeavors different from one another?
- Latecomer countries are always followers. Will the 4<sup>th</sup> Industrial Revolution offer a rare chance for them to take the lead?
- How will traditional manufacturing be affected?

Moderator

- ZHOU Jiangong, CEO, Yicai Media Group

Panelists

- Bernard CHARLES, CEO, Vice Chairman of the Board of Directors, Dassault Systèmes
- Niklas GUSTAFSSON, Chief Sustainability Officer, Volvo Group
- Tim SWEENEY, CEO, Epic Games
- WU Lebing, Chairman, CAS Holdings
- ZENG Qinghong, Chairman, Guangzhou Automobile Group

09:00 - 11:00

**MNC China CEO Roundtable 4**

**Global Competition for Capital: Re-defining the Chinese Market**

*(ICC, Level 1, Peacock 1)*

*(Invitation Only)*

- America's economy is strengthening and China's growth is stabilizing. But multinational companies cannot afford to relax. They face ever intensifying competition from local rivals in emerging economies, and newly unpredictable terms of trade with the United States. The Trump administration is promising to lighten regulation and lower taxes on companies at home, even as it flirts with protectionist measures against companies abroad. The aim is to make it easier for capital to prosper in America and harder for it



to leave.

- What will this mean for emerging markets in the global fight for capital? And how should multinational companies respond? Will they be tempted to "tariff-hop": building American plants to serve American customers? Or should they wait and see whether the protectionist bark is worse than its bite? Are multinationals in China doubly challenged, facing both tougher access to America's market and tougher competition for China's consumers? The competition for capital has always been fierce. But the rules of the game have rarely been so unsettled.

Moderator

- XU Sitao, Chief Economist & Partner, Deloitte China

**09:00 - 11:00**    **Asian Startups Roundtable 5**  
**From "Made in Asia" to "Created in Asia"**

*(Dongyu Island Hotel, Hesheng Ballroom)*

Moderator

- Gloria AI, Founder and Host, iAsk Media

**09:00 - 11:00**    **ASEAN-China Governors/Mayors Dialogue 6**

*(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)*

- How to Promote ASEAN-China Education Cooperation?
- How to Promote ASEAN-China Tourism Cooperation?

Moderator

- LIN Yi, Vice President, The Chinese People's Association for Friendship with Foreign Countries

**10:15 - 10:45**    **Coffee break**

**10:45 - 12:00**    **Session 10**  
**Has the Commodities Market Bottomed Out?**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- Some argue that after three years of a bear market, commodity prices have finally bottomed out. Do supply and demand fundamentals support a bullish market?
- The US dollar appreciation and implications
- How are resource-rich countries doing in diversifying their economies and executing structural reforms?

Moderator

- Andrew BROWNE, Senior Correspondent and Columnist, The Wall Street Journal

Panelists

- Jason CLARE, Shadow Minister for Trade and Investment, Resources and Northern Australia
- Benedikt SOBOTKA, CEO Eurasian Resources Group
- SUN Xiansheng, Secretary General, International Energy Forum

- Ernie THRASHER, Founder & CEO, Xcoal
- YU Jeong-Joon, President and Chief Executive Officer, SK E&S

10:45 - 12:00

### Session 11

#### **Capital and Control**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- Global economy is very uncertain. Business confidence is fragile. Liquidity is ample. All these combine to make volatile capital flow the “new normal”, which in turn trigger financial market volatility in Asian and emerging economies. Why are these economies so prone to such volatility? What homework do they need so as to be better prepared?
- Is there a role for global, multilateral or bilateral coordination? Are there good examples?
- Capital control and the Tobin Tax

#### Moderator

- Henny SENDER, Chief Correspondent, International Finance, Financial Times

#### Panelists

- Shaukat AZIZ, Former Prime Minister, Pakistan
- Nicholas R. LARDY, Anthony M. Solomon Senior Fellow, Peterson Institute for International Economics
- James MCCORMACK, Managing Director, Global head of sovereign and supranational ratings, Fitch Ratings
- Ajit RANADE, Senior President & Chief Economist, Aditya Birla Group
- Junichi UJIIE, Senior Advisor, Former Chairman, Nomura Holdings Inc.

10:45 - 12:00

### Session 12

#### **The Rise of Live Streaming**

*(ICC, Level 1, Dong Yu Grand Ballroom D)*

- The live video streaming industry has experienced booming growth in the past two years as dozens of video and social media sites scrambled to add the updated capabilities to existing services. Credit Suisse Group analysts estimate the industry could top US\$5 billion by the end of 2017, driven by cheap bandwidth and a growing population of young mobile users in China. Why the popularity and rise of live streaming all of a sudden?
- Market potential and business model
- Regulatory environment
- which contents is King?

#### Moderator

- HU Yihu, TV Presenter, Phoenix Satellite Television

#### Panelists

- CHEN Zhou, CEO, YY

- FENG Yousheng, CEO, Inke
- LI Lun, Deputy Editor-in-Chief, Tencent
- Andy TIAN, CEO, Asia Innovations Group
- ZHANG Hongtao, President, Laifeng Webcast
- Scott ZHENG, Founding Managing Partner, PurpleSky Capital

**12:00 - 13:15**

### **Buffet Lunch**

*(BFA Hotel, Asiana Restaurant & Le Mistral)*

**13:30 - 14:45**

### **Session 13**

#### **Time for Fiscal Policy, Again?**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- For years, monetary policy has been the center stage of saving the world economy and proven increasingly ineffective though central bankers are increasingly bolder. G20 agreed in Hangzhou that monetary policy alone won't work. Fiscal policy must step in in tandem, in time.
- Structural reforms are hard. Monetary policies are over-used. Can fiscal policies rekindle growth as expected?
- What kind of taxation and expenditure policies are most effective?
- How large is the fiscal space available?

#### Moderator

- Tom ORLIK, Chief Asia Economist, Bloomberg Intelligence

#### Panelists

- Max BAUCUS, former Chairman of the Senator Finance Committee, USA
- Stephen GROFF, Vice President, Asian Development Bank
- Thomas LEMBONG, Chairman, Indonesia Investment Coordinating Board (BKPM)
- LIU Wei, Vic Minister of Finance, China
- Dave RAMSDEN, Chief Economic Adviser to HM Treasury, UK
- Jenny SHIPLEY, Former Prime Minister, New Zealand

**13:30 - 14:45**

### **Session 14**

#### **Redesigning Financial Regulation: Protecting the Whole**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- The global financial crisis demonstrated that traditional regulation, often called microprudential, is insufficient to guarantee the health of the financial system as a whole. Keeping individual financial institutions sound is not enough. A broader approach is needed to safeguard the financial system.
- Which reforms have advanced economies taken in regulatory approach and framework after the crisis?
- Comparison of the UK, the US and Australian models
- How is China going to reform its financial regulatory system?

#### Moderator

- Kenneth HITCHNER, President of Asia Pacific Ex-Japan, Member of the Management Committee, Goldman Sachs

Panelists

- BA Shusong, Chief China Economist, Hong Kong Exchanges and Clearing Limited
- Ryozo HIMINO, Vice Minister for International Affairs, Financial Services Agency, Japan
- Ian JOHNSTON, Chief Executive, Dubai Financial Services Authority (DFSA)
- LI Ruogu, Former Chairman & CEO, Exim Bank of China
- Jim STONE, Chairman, Plymouth Rock Assurance; Former Chairman, US Commodity Futures Trading Commission
- Mike WELLS, CEO, Prudential
- WU Xiaoling, Former Deputy Governor, People's Bank of China

**13:30 - 14:45**

**Session 15**

**Digital Currency and Blockchain**

*(ICC, Level 1, Dong Yu Grand Ballroom D)*

- A bold prediction puts it that paper notes and coins will be out of circulation within 10 years. Mobile payments make cashless life possible.
- Is blockchain-based digital currency the future?
- IMF pointed out that blockchain has the potential to disrupt finance. How will it change finance in the foreseeable future?

Moderator

- QIAN Dejun, CEO, BitSE

Panelists

- Aung Kyaw Moe, Founder, 2C2P
- LI Lihui, Leader, Block Chain Research Working Group at National Internet Finance Association of China; Former President, Bank of China
- Girish RAMACHANDRAN, President, TCS Asia Pacific
- Ellen RICHEY, Vice Chairman, Visa
- SHI Wenzhao, President, UnionPay

**13:30 - 15:00**

**Dialogue with Ministers 7**

**The "Belt and Road": Bringing the Private Sector in**

*(ICC, Level 1, Peacock 1)*

*(Invitation Only)*

- Private sector is expected to be the key driver in the Belt and Road initiative. In this closed-door discussion, ministers from China and several countries along the Road/Belt will take questions from CEOs on how the private sector get involved

Moderator

- ZHOU Hanmin, Vice Chairman, CPPCC Shanghai Committee

Chair

- Jean-Pierre RAFFARIN, Former Prime Minister, France

Discussion Leaders

- Jason CLARE, Shadow Minister for Trade and Investment, Resources and Northern Australia
- Eli GRONER, Director General, the Prime Minister's Office, Israel
- OU Xiaoli, Head of the "One Belt, One Road" Initiative Steering Group
- WANG Jinzhen, Vice Chairman, China Council for the Promotion of International Trade

**13:30 - 14:45**      **Launching of the Asian Economic Indicator 2017**

*(ICC, Level 1, Dong Yu Grand Ballroom C)*

**14:45 - 15:15**      **Coffee break**

**15:15 - 16:30**      **Session 16**

**Hidden Champions: Small, but Great**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- Hermann Simon defined "hidden champions" as small but highly specialized world-market leaders that are concealed behind a curtain of inconspicuousness, invisibility, and sometimes secrecy. Why are hidden champions important for manufacturing and economy?
- Which criteria must a company meet to be a hidden champion?

Moderator

- HAI Wen, Vice President, Peking University

Panelists

- Sonia Bonfiglioli, President & CEO, BONFIGLIOLI RIDOTTORI
- Andrea COSTANTINI, Vice President, Agrati Group Fastening Systems
- JIANG Xipei, Chairman, Far East Holdings
- Martin HERRENKNECHT, Chairman of the Board of Management, Herrenknecht AG
- Jan RINNERT, Chairman of the Board of Management, Heraeus

**15:15 - 16:30**      **Session 17**  
**Globalization & Free Trade: The Hong Kong Experiences and Perspective**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- In face of ever-increasing competition in the region, how do small and externally-oriented economies, like Hong Kong, maintain its competitive edge and contribute to trade liberalisation?
- How should Hong Kong respond to the rising sentiment of protectionism? Would new form of trade and commerce, such as e-commerce, help transcend trade barrier and promote

- globalisation?
- Bilateral v.s. Multilateral Trade Agreement – the dilemma and choice for Hong Kong
  - Small economies or countries from remote areas may risk being marginalized in globalization and international trade. Would the Belt and Road initiative and other regional cooperation initiatives creates better opportunities for these economies?
  - Free trade promotes global welfare through the best use of resources based on comparative advantage. Yet, some sectors in the domestic market may be adversely affected. What can be done on a regional or multilateral level to mitigate the impact on these sectors so as to counter the trend of protectionism?

Speaker

- C Y LEUNG, Chief Executive, Hong Kong Special Administrative Region

Moderator

- Jack SO, Chairman of the Airport Authority Hong Kong and Former Chairman of the Hong Kong Trade Development Council

Panelists

- Paul MP CHAN, Financial Secretary, The HKSAR Government
- Edward CHEN, Chairman of HKU School of Professional and Continuing Education and Former President of Lingnan University
- Jonathan CHOI, Chairman of the Chinese General Chamber of Commerce of Hong Kong; Hong Kong, China's representative to the Asia-Pacific Economic Cooperation Business Advisory Council
- Patrick LOW, Visiting Professor and Director, AsiaGlobal Fellows Program, the University of Hong Kong; and Former Chief Economist at the World Trade Organization
- Anthony NIGHTINGALE, Director of Jardine Matheson Holdings Limited and Hong Kong, China's representative to the Asia-Pacific Economic Cooperation Business Advisory Council

**15:15 - 16:30**

**Session 18**

**Big Data: The Value for CEOs**

*(ICC, Level 1, Dong Yu Grand Ballroom C)*

- There is no doubting the value of data. Jack Ma said his Alibaba is not a retail company, but rather a data company that does e-Commerce and logistics to collect data.
- The key, however, is how to get value from data. Most companies are just at a loss in the face of a sea of numbers, figures, charts and data.
- Are there successful commercial cases (rare, undoubtedly) that could enlighten the puzzled CEOs?

Moderator

- ZHANG Lifen, Chief Advisor, Yicai Media Group)

Panelists

- CUI Xiaobo, Founder & CEO, TalkingData
- Hsiao-Wuen HON, Corporate Vice President of Microsoft
- kevin KAWASAKI, Vice President, Palantir
- Michael TRESCHOW, Former Chairman, Unilever
- WANG Jun, Founder, iCarbonX
- Enoch XU, Vice President, Chief Marketing Officer (CMO), PingAnPuhui

**15:15 - 16:45**     **Energy/Resources CEO Roundtable 8**

*(ICC, Level 1, Peacock 1)*

*(Invitation Only)*

**15:30 - 16:30**     **BFA Board of Directors Meeting**

*(Dongyu Island Hotel, Hesheng Ballroom)*

**16:30 - 17:15**     **BFA General Meeting of Members**

*(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)*

**16:30 - 17:00**     **Coffee break**

**17:00 - 18:15**     **Session 19**

**The New Land Reform: Experiments and Beyond**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- What's wrong with the current land system in China?
- Experiments are limited to a few regions and a small way, involving the transfer of cultivated land, village-owned commercial land and farmer's residential property. Will the experiments be further advanced nationwide?
- Which norms and principles should the new land reform follow? What's the role for government and the market respectively?

Moderator

- QIN Shuo, Founder, Commercial Civilization Research Center of China & Chin@Moments

Panelists

- CAI Jiming, Director, Centre for Political Economy, Tsinghua University
- LIU Shijin, Former Vice Minister, Development Research Center, State Council, China
- WEN Tiejun, School of Agricultural Economics & Rural Development, Renmin University of China
- YAO Yang, Dean, National School of Development, Peking University

**17:00 - 18:15**     **Session 20**

**Virtual Reality: It's Coming, and Real**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- 2016 is widely believed to be the year of VR. What has happened to make the year unusual and different?
- Are technologies, user experience and contents ready?
- In which sectors will VR be commercialized?

Moderator

- Alvin Wang GRAYLIN, Chairman, Asia-Pacific VR Alliance

Panelists

- Bernard CHARLES, CEO, Dassault Systems
- CHEN Deming, Former Minister of Commerce, China
- Tim SWEENEY, CEO, Epic Games
- Kevin TSUJIHARA, Chairman and Chief Executive Officer, Warner Bros
- Josh WALDEN, Senior Vice President, Intel
- Cher WANG, Chairwoman & Chief Executive Officer, HTC Corporation
- ZHAO Qinqing, Dean, State Key Laboratory of Virtual Reality Technology and Systems; Academician of China Engineering Academy

**17:00 - 18:15**

**Session 21**

**Creative Economy in China**

*(ICC, Level 1, Dong Yu Grand Ballroom C)*

- China is an ancient civilization with rich historic and cultural heritage. Why has not the heritage translate into its competitive edge in creative industries such as media and entertainment?
- Local talents, Chinese contents plus international standards

Moderator

- LU Yu, Presenter, Phoenix TV

Panelists

- David CHU, Chairman and Chief Creative Director, Georg Jensen; Founder of Nautica
- SHAN Jixian, Curator, The Palace Museum
- TANG Jun, Director of Riverside Group, Chairman and CEO of Riverside Tourism Group
- WANG Feng, Singer, Composer, Bitmusic Founder
- WANG Zhonglei, Vice Chairman & CEO, Huayi Brothers

**17:00 - 18:15**

**Session 22**

**Deleveraging: Walking the Tightrope**

*(ICC, Level 1, Dong Yu Grand Ballroom D)*

- IMF warns that emerging markets be cautious about their 20 trillion corporate debts. China, in particular, accounts for more than half and at an alarming speed.
- Will high leverage inevitably lead to debt crisis? Where is the red line?



- Japan, the US, Europe and China are heavy borrowers with high levels of leverage. Are they facing similar risks?
- Deleveraging is never easy and, in most cases, contractionary. Are there good (innovative) ways of deleveraging without derailing growth?

Moderator

- Geoff CUTMORE, Financial Journalist, CNBC Europe

Panelists

- Brian COULTON, Chief Economist, Fitch Ratings
- Nicholas R. LARDY, Anthony M. Solomon Senior Fellow, Peterson Institute for International Economics
- LI Yang, Former Vice President, China Academy of Social Sciences
- ZHU Min, President, National Institute of Financial Research

**18:30 - 19:30**    **Buffet Dinner**

*(BFA Hotel, Asiana Restaurant, Le Mistral & Symposium)*

**19:45 - 21:15**    **US-China CEO Dialogue 9**

*(Dongyu Island Hotel, Hesheng Ballroom)*

*(Invitation Only)*

Co-Chairs

- Carlos GUTIERREZ, former Secretary of Commerce, USA
- LI Ruogu, Former Chairman & CEO, Exim Bank of China

**20:00 - 22:00**    **Boao Sports Night**  
**Embracing the Booming Days of Sports Industry**

*(Forum Pavilion, Level 1, BFA Hotel)*

- Do government incentives and the capital rush mean booming days of sports industry in China?

Moderator

- ZHANG Bin, CCTV Sports Channel

Speaking with

- DING Junhui, World Champion of Snooker
- LIU Xiang, Olympic Champion
- SUN Weimin, Vice Chairman, Suning Corporation
- WEI Qiuyue, Chinese Women National Volleyball Team Member
- WU Minxia, Five-time Olympic gold medalist
- XIA Xiaoyan, Managing Director, Yunfeng Capital
- ZHANG Dazhong, CEO, Alisports.com

**20:00 - 22:00**    **Boao Salon & Cocktail**  
**Tradition & Innovation**

*(Pavilion, Level 2, BFA Hotel)*

*(Invitation Only)*

- Cultural heritage and traditional arts distinguish a nation in this globalized world, but it is innovation that moves a nation forward.

How does the economically rising China get inspired from its tradition in culture and arts while being open to cultures in other parts of the world and emerging trends at home and abroad?

Speaking with

- WANG Feng, Singer & Composer

## Saturday, March 25

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09:00 - 10:30

### Opening

(ICC, Level 2, BFA Main Hall)

Moderator

- ZHOU Wenzhong, Secretary General, Boao Forum for Asia

Welcome Remarks

- Yasuo FUKUDA, Chairman, Boao Forum for Asia

Letter of Congratulations

- Sent from H.E. XI Jinping, President, the People's Republic China, and read out by ZENG Peiyan, Vice Chairman, Boao Forum for Asia

Keynote Speech

- H.E. ZHANG Gaoli, Vice Premier, the State Council, the People's Republic China

Speeches

- H.E. Hery Martial Rajaonarimampianina, President, the Republic of Madagascar
- H.E. Peter M. Christian, President, the Federated States of Micronesia
- H.E. Puspa Kamal Dahal 'Prachanda', Prime Minister, the Federal Democratic Republic of Nepal
- H.E. Fazel Hadi Muslimyar, Speaker of Upper House, the Islamic Republic of Afghanistan
- H.E. U Myint Swe, Vice President, the Republic of Union of Myanmar

Corporate Representative

- H.H. Prince Saud bin Abdullah bin Thenayan Al-Saud, Chairman, SABIC; Chairman, the Royal Commission for Jubail & Yanbu

10:30 - 12:00

### Plenary Session

#### **Globalization & Free Trade: the Asian Perspectives**

(ICC, Level 2, BFA Main Hall)

Moderator

- Victor FUNG, Honorary Chairman, Li & Fung Limited; Group Chairman, Fung Group

Panelists

- Mike FROMAN, U.S. Trade Representative (2013-2017)

- GOH Chok Tong, Emeritus Senior Minister, Singapore
- JIN Liqun, President, Asian Infrastructure Investment Bank
- Jean-Pierre RAFFARIN, Former Prime Minister, France
- Jenny SHIPLEY, Former Prime Minister, New Zealand
- Takashi SHIRAISHI, President, National Graduate Institute for Policy Studies (GRIPS), Japan
- ZHOU Xiaochuan, Governor, Central Bank, China
- ZHU Min, President, National Institute of Financial Research; Former Vice President, IMF

**12:15 - 13:45**

### **Luncheon**

#### **An Insight into Shenzhen**

*(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)*

*(Invitation Only)*

#### **Speaker**

- XU Qin, Party Secretary & Mayor, Shenzhen

**12:15 - 13:45**

### **Buffet Lunch**

*(BFA Hotel, Asiana Restaurant, Le Mistral & Symposium; Dongyu Island Hotel, Shiweiping Western Restaurant)*

**14:15 - 15:30**

### **Session 23**

#### **The Belt and Road: Dialogue with Leaders**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- How do leaders along the Belt/Road look at the Initiative?
- Case study: how do countries get involved and benefit by working together?
- Suggestions from leaders

#### **Moderator**

- FU Xiaotian, Host of *Talk with World Leaders*, Phoenix TV

#### **Panelists**

- Manuel Caldeira CABRAL, Minister of Economy, Portugal
- DONG Wenbiao, Chairman, China Minsheng Investment Group
- Eklil Ahmad HAKIMI, Minister of Finance, Afghanistan
- SIM Ann, Senior Minister of State (Trade & Industry and Culture, Community & Youth), Singapore
- Jonathan TAYLOR, Vice President, European Investment Bank

**14:15 - 15:30**

### **Session 24**

#### **Global Economy: Moving Beyond Sub-Health**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- The world economy is facing two fundamental challenges: the potential growth rate continues to decline, and the real growth continues to underperform the potential.
- How have factors determining the potential rate changed or deteriorated?

- Why has the world economy underperformed?
- Therapies for global economic subhealth

Moderator

- Stephen ENGEL, Reporter, Bloomberg TV

Panelists

- CHEN Zhiwu, Professor of Finance at Yale University; Victor & William Fung Professor in Economics at University of Hong Kong
- FAN Gang, Director, National Economic Research Institute; Member of the Monetary Policy Committee, People's Bank of China
- Leif JOHANSSON, Chairman, Ericsson
- Yoshihiko MIYAUCHI, Senior Chairman, ORIX Corporation
- WU Hongbo, Deputy Secretary General, UN

14:15 - 15:30

**Session 25**

**Artificial Intelligence: Dialogue with Scientists**

*(ICC, Level 1, Dong Yu Grand Ballroom C)*

- How much do we know about the human brain?
- How much of the knowledge has been applied to artificial intelligence?

Moderator

- TIAN Wei, Host, China Global Television Network (CGTN)

Panelists

- Ben GOERTZEL, Chief Scientist, Hanson Robotics
- LIU Qingfeng, Chairman, iFLYTEK
- LU Bai, Professor, Tsinghua University
- WANG Xiaochuan, CEO, Sogou
- Max YUAN, Chairman & CEO of Shanghai Xiaoi Robot Technology Co., Ltd (Xiaoi)
- Shoucheng ZHANG, J.G. Jackson and C.J Wood Professor of Physics at Stanford
- ZHANG Yaqin, President, Baidu

14:15 - 16:15

**Session 26**

**21<sup>st</sup> Century Maritime Silk Road: Islands Economic Cooperation Forum**

*(Dongyu Island Hotel, Hesheng Ballroom)*

- The ocean plays an indispensable role in supporting the development of island economies. Entitled "*New Future for the Marine Economy - Opening and Cooperation*", this session will draw efforts and wisdom for insular or ocean-related areas through the exchange of experience and ideas in marine economy development and other fields, to boost their inter-connection and prosperity, and to create a community with shared future for island economies.

Moderator

- CHI Fulin, President, China Institute for Reform and Development

Discussion Leaders

- Jose CH Alvarez, Governor of Palawan Province, the Philippines
- Semi KOROILAVESAU, Minister of Fisheries, Fiji
- LIU Cigui, Governor of Hainan Province, China
- LIU Zhenmin, Vice Minister of Foreign Affairs, China
- Wade MACLAUHLAN, Premier of Prince Edward Island Province, Canada
- James Edward RANDALL, UNESCO Chair in Island Studies and Sustainability, professor in University of Prince Edward Island
- Jenny SHIPLEY, Former Prime Minister, New Zealand
- Meg TAYLOR, Secretary-General of Pacific Islands Forum
- WANG Hong, Administrator of State Oceanic Administration, China

**14:15 - 15:45**

**Dialogue with Governors 10**

*(ICC, Level 1, Peacock 1)*

*(Invitation Only)*

Moderator

- Hans-Paul Bürkner, Chairman, The Boston Consulting Group

Governors/Mayors

- CAI Chaolin, Vice Mayor, Guangzhou
- CHEN Biao, Vice Mayor, Shenzhen
- ZHAO Haishan, Vice Mayor, Tianjin

**15:30 - 15:45**

**Coffee break**

**15:45 - 17:00**

**Session 27**

**Austerity or Growth: It Depends**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- Fiscal discipline is the foundation stone of long-term sustainable growth for any economy, and has always been an integral part of IMF policy recommendations to countries in crisis.
- Are decision-making going to the other extreme – debt/deficit phobia – nowadays and hesitant to take decisive actions to stimulate much-needed growth?
- The balancing act

Moderator

- Henny SENDER, Chief Correspondent, International Finance, Financial Times

Panelists

- Manuel Caldeira CABRAL, Minister of Economy, Portugal
- Carlos GUTIERREZ, former Secretary of Commerce, USA
- JIA Kang, Former Director, Research Institute for Fiscal Science (RIFS), Ministry of Finance; Chief Economist, China Academy of New-Supply Side Economics
- Leslie MAASDORP, Vice President, New Development Bank

- Paul SHEARD, Chief Economist and Executive Vice President, S&P Global

15:45 - 17:00

### **Session 28**

#### **Labor Market Reform: Tough, But a Must-Do**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- Labor market is the hard part of structural reform. Rigidity and excessive generosity have inhibited vigor and resilience of the economy. Meaningful changes, however, may lose votes and trigger unrest.
- Starting from 2012, China began to see decline of working-age population, quickened ageing, drastic rise of wages and outflow of manufacturing. Its controversial labor law is blamed for hurting flexibility of the labor market.
- Which reforms are tough but necessary?

#### **Moderator**

- QIN Shuo, Founder, Commercial Civilization Research Center of China & Chin@Moments

#### **Panelists**

- Paolo BORZATTA, Senior Partner, The European House - Ambrosetti
- FAN Gang, Director, National Economic Research Institute; Member of the Monetary Policy Committee, People's Bank of China
- LI Yang, Former Vice President, China Academy of Social Sciences
- Ajit RANADE, Senior President & Chief Economist, Aditya Birla Group
- Takashi SHIRAISHI, President, National Graduate Institute for Policy Studies (GRIPS), Japan
- Jonathan WOETZEL, Senior Partner, McKinsey

15:45 - 17:00

### **Session 29**

#### **The Future of Commerce**

*(ICC, Level 1, Dong Yu Grand Ballroom C)*

- While traditional retailers and physical shops are still feeling keenly the impact of e-Commerce, the largest e-Commerce company asserts that e-Commerce is already out of date. The future of commerce, it says, will be a New Retail integrating e-platform, physical shops and logistics.
- What will the future of commerce be?
- What kind of consumers and consumption behavior will we face?

#### **Moderator**

- CHEN Weihong, Presenter, CCTV

#### **Panelists**

- Stephen Mills BADGER, Chairman, Mars Incorporated
- CHEN Deming, Former Minister of Commerce, China
- Robert KOOPMAN, Chief Economist, WTO

- Daniel SHIN, CEO, Ticket Monster
- Son Tran, CEO, TIKI
- Diane WANG Shutong, Founder & CEO, DHgate
- Michael YAO, CEO, 58.com

15:45 - 17:00

### **Session 30**

#### **Brexit: Will Globalization be Reversed?**

*(ICC, Level 1, Dong Yu Grand Ballroom D)*

- Brexit is not just an economic phenomenon. There are political, historical and cultural factors involved. EU has been a good example of globalization and integration. Will Brexit lead the other way?
- Sentiments behind Brexit
- What will the EU be like without the UK?
- Asia has been looking to the EU in its integration process. Which lessons has it learnt from Brexit?

#### **Moderator**

- Geoff CUTMORE, Financial Journalist, CNBC Europe

#### **Panelists**

- Frederic HANNEQUART, Chairman of the Board of Directors, Euroclear Bank
- HUO Jianguo, former President, Chinese Academy of International Trade and Economic Cooperation (CAITEC)
- LI Ruogu, Former Chairman & CEO, Exim Bank of China
- James MCCORMACK, Managing Director, Global head of sovereign and supranational ratings, Fitch Ratings
- A. Didar SINGH, Secretary General, FICCI, India; former Secretary of the Government, Ministry of Overseas Indian Affairs

16:30 - 18:00

### **Women Leaders Roundtable 11**

*(BFA Hotel, Level 2, the Pavilion)*

#### **Moderator**

- LIANG Liqun, Reporter & Host, China Central Television

#### **Discussion Leaders**

- PANG Lijuan, Vice Chairperson, China Soong Ching Ling Foundation
- YU Hongjun, Executive President, the Silk-Road Think Tank Association Member, Foreign Affairs Committee

17:00 - 17:30

### **Coffee break**

17:00 - 18:30

### **Japan-China CEO Dialogue 12**

*(Dongyu Island Hotel, Hesheng Ballroom)*

*(Invitation Only)*

17:30 - 18:45

### **Session 31**

#### **The Quiet Revolution of Green Finance**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- Neither companies nor financial institutions are charity. For green finance to be sustainable, it must be commercially viable. Can Green Finance cut financing costs for green enterprises and create additional benefits?
- What can the government do to support green finance in the first place?
- The role of capital markets

Moderator

- Peter SELIGMANN, Chairman, Conservation International

Panelists

- FANG Xinghai, Vice Chairman, China Securities Regulatory Commission
- MA Jun, Chief Economist, Central Bank, China
- Jenny SHIPLEY, Former Prime Minister, New Zealand
- WU Weixiong, Former Chairman, Hainan Rural Credit Union
- YU Lei, Chairman, Tianfeng Securities
- ZHENG Zhijie, President, China Development Bank

**18:45 - 19:45 BFA Annual Conference 2017 Gala Dinner**

*(ICC, Level 2, BFA Main Hall)*

**18:45 - 19:45 Buffet Dinner**

*(BFA Hotel, Asiana Restaurant & Le Mistral)*

**20:00 - 21:30 Financial Leaders Roundtable 13**

*(ICC, Level 1, Peacock 1)*

*(Invitation Only)*

Moderator

- Yibing WU, Senior Managing Director, Temasek Holdings

Discussion Leaders

- Shaukat AZIZ, Former Prime Minister, Pakistan

**20:00 - 21:30 IT CEO Roundtable 14  
Imagining 2045**

*(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)*

*(Open to all delegates and media)*

- US futurist Ray Kurzweil predicts that with exponential progress in biotechnology, nanotechnology and artificial intelligence (AI), the world will reach the so-called "Singularity" around 2045. Once this critical point is passed, AI may become more powerful than human intelligence and biological humans may evolve into a new species, when all the sectors of the human world will be completely shaken up, with the exponential rise of new fields and sectors that will usher humans into a completely new epoch.
- How will technology change or even redefine human life?
- What changes will happen to today's IT sector? How will the



landscape of various sectors be redrawn, such as AI, bioengineering, business, media and venture capital?

Moderator

- CHEN Xiaonan, Host

20:00 - 22:00

Cocktail

**Nature Is Speaking, Are We Listening?**

(Forum Pavilion, Level 1, BFA Hotel)

(Invitation Only)

- Join Conservation International's Chairman and CEO Peter Seligmann and Chinese actress Ms. Tang Wei for *Nature Is Speaking, are We Listening?* Listen to the sounds of the natural world, take a deep dive into the sea, and venture through the forest as you explore the critical links between nature, business and society, and discover the potential of green investment. Against a backdrop of crowded cities where even breathing becomes difficult and the environment suffers, can our nations and economies become sustainable? Remember, nature doesn't need people. People need nature

Speaking with

- Peter SELIGMANN, Chairman and CEO, Conservation International
- TANG Wei, Actress

## Sunday, March 26

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09:00 - 10:15

Session 32

**Testing the Limits of Monetary Policy**

(ICC, Level 1, Dong Yu Grand Ballroom A)

- In the past few years, major central banks have tried various means to be accommodative, from QE, QQE, negative rates to helicopter money. Have central bankers exhausted all the tools? Is there a limit to monetary policy?
- To what extent can monetary policies address inadequacy of long-term demand?
- Will prolonged monetary easing fuel financial and property bubbles?
- Why hasn't ample liquidity passed on to the real economy? What has gone wrong?
- Helicopter money: will it come true?

Moderator

- Peter HARTCHER, Political Editor & International Editor, The Sydney Morning Herald

Panelists

- Shaukat AZIZ, Former Prime Minister, Pakistan

- Ian JOHNSTON, Chief Executive, Dubai Financial Services Authority (DFSA)
- David Daokui LI, Dean, Schwarzman College, Tsinghua University
- Masai TAKAKO, Member of the Policy Board, Bank of Japan
- ZHOU Xiaochuan, Governor, Central Bank, China

09:00 - 10:15

**Session 33**

**The United States after the Election**

*(ICC, Level 1, Dong Yu Grand Ballroom C)*

- How different will the US be with a new president in office?

**Moderator**

- YANG Rui, Host, China Global Television Network (CGTN)

**Panelists**

- Max BAUCUS, former Chairman of the Senator Finance Committee, USA
- Bob CARR, Former Foreign Minister, Australia
- Carlos GUTIERREZ, former Secretary of Commerce, USA
- Jing HUANG, Director, Centre on Asia and Globalisation, National University of Singapore
- Justin LIN Yifu, Professor and Honorary Dean, National School of Development, Peking University; Vice Chairman of the All-China Federation of Industry and Commerce

09:30 - 11:30

**Overseas Chinese CEO/Think Tank Roundtable 15**

*(BFA Hotel, Level 2, the Pavilion)*

**Panelists**

- DHANIN CHEARAVANONT, Senior Chairman, Charoen Pokphand Group
- Yan CHEUNG, Chairlady, Nine Dragons Paper (Holdings) Limited
- DENG Xiuxin, President of Huazhong Agricultural University
- GUO jun, Vice Minister, Overseas Chinese Affairs Office of the State Council, P.R.C
- Anoto SUKANTO, Chairman, RGE Pte Ltd
- Hiew King TIONG, Executive Chairman, Rimbunan Hijau Group
- Fei-Yue Wang, Professor, Director, The State Key Laboratory of Management and Control for Complex Systems, Institute of Automation, Chinese Academy of Sciences
- WANG Xiaoping, Vice Minister, Overseas Chinese Affairs Office of the State Council, P.R.C

09:30 - 11:30

**Cross-Straits CEO Roundtable 16**

**New Situation, New Opportunities and New Cooperation:  
opening-up of the Mainland and Cross-Straits Economic  
Cooperation**

*(Dongyu Island Hotel, Hesheng Ballroom)*

- The world economy is currently at its seven-year low with global trade growth slower than economic growth. Traditional economy growth engine slows down as the momentum of world economy shifts. Although new technologies emerge, new economic growth point has not been found.
- The mainland of China has attracted over \$1.7 trillion overseas capital and invested abroad over \$1.2 trillion cumulatively since its reform and opening-up. In the aftermath of international financial crisis, the Mainland's annual average contribution to world economic growth accounts for more than 30%. The Mainland not only benefits from but also contributes to economic globalization. The Mainland's fast economic growth provides a strong and consistent driving force to sustain stability and growth of global economy, while its joint development with other countries and regions makes world economy more balanced. The Mainland's development is an opportunity to the world.
- Nowadays, the Mainland has been deeply integrated into the world economy as new trends emerge in cross-border investment and industrial transfer in a global context. In a released State Council document, the Mainland has announced 20 measures to further expand its opening-up, facilitate environment for fair competition, and attract more foreign investment. How can entrepreneurs from Taiwan grasp this opportunity for stronger growth?
- As cross-Straits relations are becoming increasingly grave and complex, how can we overcome difficulties and advance economic cooperation across the Straits so as to bring more benefits to compatriots on both sides?

Co-Chairs

- The Mainland: CHEN Deming, President of Association for Relations across the Taiwan Straits
- Taiwan: CHIEN Fredrick F., Senior Advisor, Cross-Straits Common Market Foundation

**10:00 - 11:30** [Asian Regional Cooperation Organization Roundtable 17](#)

*(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)*

**10:15 - 10:45** **Coffee break**

**10:45 - 12:00** [Session 34](#)  
**FDI: Greenfield, or M&A?**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- In 2015, for the first time, developing countries overtook developed countries as the largest source of FDI globally. What are the causes and global implications of this reversal?
- Statistics show that most of the FDI growth came from M&A deals during the year. Greenfield investments had stagnated. Most M&A

deals happened in advanced markets, not emerging ones as in the past. Why?

- Given the current economic sluggishness, which regions and industries are most appealing to FDI?
- As a rising global investor, what can China learn from history lessons/experiences of other countries?

Moderator

- LI Sixuan, Anchor, CCTV Business Channel

Panelists

- GAO Xiqing, Former General Manager, China Investment Corporation
- Suyi KIM, Managing Director, Head of Asia Pacific, Canada Pension Plan Investment Board
- LI Huaizhen, President, China Minsheng Investment Group
- WU Xiaohui, Chairman & CEO, Anbang Insurance
- ZHANG Wei, Chairman, China Create
- Levin ZHU, Economist

10:45 - 12:00

**Session 35**

**Defining the Sharing Economy**

(ICC, Level 1, Dong Yu Grand Ballroom B)

- The controversy over car hailing regulation has again stirred the debate over the sharing economy. The sharing economy, regulators say, is about sharing idle resources with no negative implications for existing industries. Pareto Optimality rules.
- Do we have consensus on what the sharing economy should be like? What are the criteria? Who is qualified enough to make the definition?
- What does the future hold for the sharing economy?

Moderator

- JI Zhongzhan, Founder & CEO, Intellectual Media

Panelists

- Chi CHEN, Founder & CEO, Xiaozhu.com
- CHEN Gang, CEO, Mafengwo
- DAI Wei, co-Founder & CEO, ofo
- HUANG Wei, CEO, Zhuanzhuan.com
- LI Jianhua, Chief Development Officer, Didi
- Smile TANG, Chairman & CEO, Home-Cooking

10:45 - 12:00

**Session 36**

**10<sup>th</sup> Anniversary of the Subprime Crisis: A Look Back**

(ICC, Level 1, Dong Yu Grand Ballroom D)

- The Black Monday in 1987, the Asian Financial Crisis in 1997 and the subprime crisis in 2007. The number of “7” may not be a curse if we have learned lessons from crises. But have we?
- Will the year 2017 be an exception?

Moderator

- Daniel FLATT, Editor-in-Chief, FinanceAsia

Panelists

- Hans-Paul Bürkner, Chairman, The Boston Consulting Group
- CHEN Zhiwu, Professor of Finance at Yale University; Victor & William Fung Professor in Economics at University of Hong Kong
- Fred HU, Chairman, Primavera Capital Group
- Yoshihiko MIYAUCHI, Senior Chairman, ORIX Corporation
- Paul SHEARD, Chief Economist and Executive Vice President, S&P Global

**12:15 - 13:15**

**Buffet Lunch**

*(BFA Hotel, Asiana Restaurant & Le Mistral)*

**13:30 - 15:00**

**Session 37**

**Healthcare Reform: Cracking the Hard Nuts**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- Healthcare reform has never been easy. In China, the hard nuts are public hospital. When people complain about how difficult and expensive it is to see a doctor, it's mostly public hospitals they refer to.
- Why is the reform so daunting? The Chinese government set a target for 2020. Is it achievable and how?

Moderator

- TIAN Wei, Host, China Global Television Network (CGTN)

Panelists

- Allan GABOR, President of APAC, China and Japan, Merck Serono Co., Ltd
- Haruhiko HIRATE, Corporate Officer, Takeda Pharmaceutical Company Limited
- Omar ISHRAK, Chairman & CEO, Medtronic
- Roberta Lynn LIPSON, CEO, United Family Healthcare
- Gordon LIU, Yangtze River Scholar Professor of Economics, National School of Development, Peking University

**13:30 - 15:00**

**Session 38**

**Fundamentals of the Capital Market**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- Transparency: the soul of the capital market
- What can the capital market do and not do?
- Regulator's role
- The logic of market growth
- What does the Vanke incident tell us?

Moderator

- WANG Boming, President, SEEC; Editor-in-Chief, Caijing Magazine

Panelists

- Fred HU, Chairman, Primavera Capital Group
- LI Xunlei, Chief Economist, Zhongtai Securities
- Tony SACRE, Chief Executive Officer, Sydney Stock Exchange Limited
- Jim STONE, Chairman, Plymouth Rock Assurance; Former Chairman, US Commodity Futures Trading Commission
- SUN Jie, Former Chairman, Asset Management Association of China
- Wei SUN Christianson, Co-CEO of Asia Pacific, Morgan Stanley
- WU Xiaoqiu, Vice President, Renmin University of China

13:30 - 15:00

Session 39

**21<sup>st</sup> Century Maritime Silk Road & Common Development of the Greater South China Sea Region**

*(ICC, Level 1, Dong Yu Grand Ballroom C)*

- Functional cooperation under the DOC framework
- Cooperation mechanisms in enclosed and semi-enclosed sea: Existing practices and applicable approaches for the South China Sea
- 21<sup>st</sup> Century Maritime Silk Road and connectivity of development strategies among South China Sea States: challenges and opportunities

Moderator

- FU Ying, Chairperson, Foreign Affairs Committee, National People's Congress, China

Panelists

- James LAURENCESON, Deputy Director, Australia-China Relations Institute (ACRI), University of Technology Sydney, Australia
- RASTAM Mohd Isa, Chairman, Institute of Strategic and International Studies, Malaysia
- Surakiart Sathirathai, Chairman, Asian Peace and Reconciliation Council (APRC), Former Deputy Prime Minister of Thailand
- WU Shicun, President, National Institute for South China Sea Studies (NISCSS), China
- ZHENG Yongnian, Director, East Asian Institute, National University of Singapore

13:30 - 15:00

Session 40

**Looking at the Economy from the Supply Side**

*(ICC, Level 1, Dong Yu Grand Ballroom D)*

- Decision makers in China are shifting towards a more balanced approach toward macro-economic management and take on the supply side as well. This is no copycat of the supply-side economics, they stressed.
- How different will the on-going reforms in China be from Regonomics and Thatcherism?

Moderator

- WU Bofan, Host, Dong-Wu Talk-show

Panelists

- Robert KOOPMAN, Chief Economist, WTO
- David Daokui LI, Dean, Schwarzman College, Tsinghua University
- Justin LIN Yifu, Professor and Honorary Dean, National School of Development, Peking University; Vice Chairman of the All-China Federation of Industry and Commerce
- LONG Yongtu, Former Vice Minister, MOFTEC

**15:00 - 15:30**      **Coffee break**

**15:30 - 17:00**      **Session 41**  
**The Character of A City**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- A city can be different for many reasons, architecture, culture, economy, customs, history, or else. What makes the character of a city?
- Fast urbanization can be damaging to the character of a city, just as mass production can kill craftsmanship. How to retain and reshape the character in the process of industrialization and urbanization?
- Small towns are more vulnerable as compared with big cities. How do they cope?

Moderator

- WU Bofan, Host, Dong-Wu Talk-show

Panelists

- Xiaoli DONG, Vice Mayor, Qingdao
- Davis WANG, Co-Founder and CEO, Mobike.com
- YOO Jeong-bok, Mayor, Incheon
- ZHANG Xiaomei, Group Executive Director & CEO, Riverside Group

**15:30 - 17:00**      **Session 42**  
**Design: Not Just Beautiful**

*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- Design, together with R&D, sits on the upper end of the Smile Curve. For Asia, the world's factory, design is more than being beautiful. It is value and competitiveness.
- Why are some countries design giants but most are not?

Moderator

- LI Sixuan, Anchor, CCTV Business Channel

Panelists

- David CHU, Chairman and Chief Creative Director, Georg Jensen; Founder of Nautica
- Gus DESBARATS, Founder & Non Executive Chairman, Alloy; Special Adviser to the board of BIDA

- Haim DOTAN, Architect, Israel
- Hartmut ESSLINGER, Founder, Frog Design
- FAN Ling, Founder, Tesign
- Soon-In LEE, Executive Member, World Design Organization
- Guanzhong LIU, Honorary Vice President & Director of Experts Committee, China Industrial Design Association

15:30 - 17:00

### **Session 43**

#### **A Dialogue with Religious Leaders**

*(ICC, Level 1, Dong Yu Grand Ballroom C)*

##### Moderator

- YANG Rui, Host, China Global Television Network (CGTN)

##### Religious Leaders

- Bhaddanta CINTITALANKARA, Member of the State Sangha Maha Na Yaka, the Republic of the Union of Myanmar.
- Sittivong ONEKEO, Chairperson, Lao Buddhist Fellowship Organization of Luang Prabang Province; Abbot, Vat Xieng Thong
- The Most Ven. PHRAPROMMASITH, Vice Sangharaja of Thailand Buddhism; Chairman of the Administrative Office of the Thai Buddhist Missionaries Overseas
- Most Ven. Dr. Thich Nhat Tu, Vice Rector of the Vietnam Buddhist University, Vice Director of Vietnam Buddhist Research Institute
- Tep VONG, the Great Supreme Patriarch of the Kingdom of Cambodia
- Venerable Master YIN Shun, Vice Chairman of the Buddhist Association of China and Chairman of the Buddhist Association of Hainan Province

15:30 - 17:00

### **Session 44**

#### **Property Bubble: Will China be an Exception?**

*(ICC, Level 1, Dong Yu Grand Ballroom D)*

- It's a prophecy that never fulfills itself. Property bubbles keep growing in China and never burst. The US had fallen in the 2007 subprime crisis. The Japan bubble went broke in the 1980s. Why is and will China be an exception?
- What if the bubble bursts?
- Is there any way to squeeze but not break the bubble?

##### Moderator

- Peter HARTCHER, Political Editor & International Editor, The Sydney Morning Herald

##### Panelists

- JIA Kang, Former Director, Research Institute for Fiscal Science (RIFS), Ministry of Finance; Chief Economist, China Academy of New-Supply Side Economics
- LI Xunlei, Chief Economist, Zhongtai Securities



- Jeff LIN, Chief Strategy Officer, Country Garden Holdings
- Chris MARLIN, President, Lennar International
- WU Xiaoqiu, Vice President, Renmin University of China

**17:00 - 18:00**    **BFA Annual Conference 2017**  
**Closing Press Conference**  
*(BFA Media Center, Seagull Hall)*

**19:15 - 20:30**    **Gala Dinner & Cultural Performance**  
*(ICC, Level 2, BFA Main Hall)*