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Highlights: Is the foreign investment environment getting worse in China? Is China making life difficult for foreign investors? Has the pace of opening up slowed? Recently there's some doubt on China's opening-up and policies of attracting foreign investment but the economic statistics will answer that call.

Research and Training Institute
Boao Forum for Asia
博鳌亚洲论坛研究院

Weekly Review

People's Daily: Foreign Investment More Easier in China Is the foreign investment environment getting worse in China? Is China making life difficult for foreign investors? Has the pace of opening up slowed? Recently there's some doubt on China's opening-up and policies of attracting foreign investment but the economic statistics will answer that call.

Economic Developments

China: Industrial profits surges 16.7 percent year-on-year in May

China: We are able to uphold bottom line of no systemic financial risks

China: At least one key city in each province, municipality

Japan: Government raises economy view

Japan: Toshiba financial woes deepen by end of fiscal 2016

South Korea: Trade to top US\$1 trillion in 2017

South Korea: Use of renewable energy accounts for only 1.5 percent of total energy

Thailand: Central bank to raise forecast for export growth this year

Thailand: Tourism continues growing in second quarter

Vietnam: Exports and imports surge in first half of this year

Indonesia: Set to revise negative investment list and eliminate obstacles to investment

Pakistan: Current account deficit widens 178 percent year-on-year

Pakistan: Climate change badly affects food production

New Zealand: RBNZ holds benchmark interest rate at record low

Australia: M&A value surges by 52 percent in first half of 2017

France: Face urgent challenges in public deficit

ECB: Easy monetary policy still necessary

U.K. government pledges to give duty-free access to U.K. markets for world's poorest countries

American electric car maker Tesla considering manufacturing in China

Trade & Investment

Surplus in China's international trade in goods and services reaches 158.2 billion yuan in May

MSCI: May take A-share inclusion in its first step

China exports cooked poultry meat to U.S. for the first time

European Commission: Trade and investment barriers rise for EU members in 2016

[Regional Cooperation]

China, Vietnam and Thailand to enhance cooperation in trade, financial investment

China-Africa Development Fund invested \$4.4 billion in African countries

China, Japan discuss multiple trade issues at vice ministerial talks

China-New Zealand to implement AEO customs agreement on July ${\bf 1}$

[Authoritative Forecasts]

FAO: Urge stronger preparation for droughts

BIS: Warn central banks to move closer to QE exit

IMF: Cut U.S. growth outlook for both 2017 and 2018

America's media: China to see substantially improvement in per capita GDP rankings

Accenture: Artificial Intelligence poised to boost China's economic growth

CASS Blue Book: Japan's economy to remain in a low-growth, low-inflation and low-unemployment regime