

# Asia Economic Weekly

## 亚洲经济周报

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**Highlights:** China's economy grew 6.9 percent year on year in the first half of this year, data from the National Bureau of Statistics showed on July 17, which attracted considerable attention abroad. The overseas public opinions are generally optimistic about China's growth, believing that China's strong growth on infrastructure investment and consumption well supports its economic structure transition and the growth is becoming more sustainable. Meanwhile, smooth progress was made in the reform of debt management risk and capacity reduction and improvement has been achieved.

**Research and Training Institute**

**Boao Forum for Asia**

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## **【Weekly Review】**

**Overseas public opinions: China's Economic Growth Becoming More Sustainable** China's economy grew 6.9 percent year on year in the first half of this year, data from the National Bureau of Statistics showed on July 17, which attracted considerable attention abroad. The overseas public opinions are generally optimistic about China's growth, believing that China's strong growth on infrastructure investment and consumption well supports its economic structure transition and the growth is becoming more sustainable. Meanwhile, smooth progress was made in the reform of debt management risk and capacity reduction and improvement has been achieved.

## **【Economic Developments】**

**China: Economy grows 6.9 percent in first half of 2017, beats expectations again**

**China: CPI shows a modest gain while PPI down in first half of 2017**

**China: Become world's largest producer of renewable energy**

**Japan: Government decides on basic policy for EPA with EU**

**Japan: Launch new trade insurance to promote infrastructure exports**

**South Korea: National Assembly set to vote on supplementary budget bill**

**South Korea: Taking vacation days would boost domestic consumption**

**Singapore: Economy grows 2.5 percent in second quarter from a year ago**

**Thailand: Approve workforce development strategy for EEC**

**Thailand: Economy expected to expand at annual rate of between 3.5 percent and 4 percent for 2017**

**Vietnam: Government lays out objectives for 2018 socio-economic development**

**Vietnam: To spend 12 trillion VND on upgrading three airports**

**Myanmar: Border trade declines in some border ports**

**Pakistan: FDI up 5 percent**

**New Zealand: Net foreign liabilities fall as share of GDP**

**Iran: Boom agricultural mechanization investment**

**U.K.: Brexit increases downside risks to Britain's economy**

**U.K.: Budget deficit falls to 2.4 percent of GDP**

### **【Trade & Investment】**

**China tops list of major investors in Arab countries in 2016**

**China: Increase holdings of U.S. treasuries by \$10 billion in May**

**South Korea's car exports to U.S. declines, rather than increases**

**U.S. reexamines South Korea FTA and considers changes**

**Roadmap for North American Free Trade Agreement renegotiation unveiled**

### **【Regional Cooperation】**

**Belt and Road Initiative promotes trade with Central and Eastern Europe**

**AIIB will play a more important role in global growth**

**IMF: China-Pakistan Economic Corridor will reduce power outages in Pakistan**

**【Authoritative Forecasts】**

**FAO: Global trade in food rising quickly**

**International Organization for Migration: 23 million people are planning to migrate**

**IEA: Global energy investment drops 12 percent in 2016**

**WTO: Expect Brazilian economy to have gradual recovery**

**Elon Musk: AI is humanity's biggest threat**