

Asia Economic Weekly

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Highlights: As China's economy has gradually been stabilizing and improving, more and more overseas institutions start to reassess the economic outlook, reaching consensus on China's resilience. International investors are becoming more optimistic about the increasing open Chinese market after acknowledging the stability and resilience of the country's economy. In one or two years, the opening-up and growth of Chinese market will drive the Asian market to account for a larger share of global investment.

Research and Training Institute

Boao Forum for Asia

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【Weekly Review】

Resilient Chinese Economy Appeals to Foreign Investors As China's economy has gradually been stabilizing and improving, more and more overseas institutions start to reassess the economic outlook, reaching consensus on China's resilience. International investors are becoming more optimistic about the increasing open Chinese market after acknowledging the stability and resilience of the country's economy. In one or two years, the opening-up and growth of Chinese market will drive the Asian market to account for a larger share of global investment.

【Economic Developments】

China: Initial progress made in reducing debt levels

China: FX reserves stay above \$3 trillion, rising for sixth straight month

Japan: H1 current account surplus sets new high after collapse of Lehman Brothers

South Korea: Per capita income would reach over \$29,000 this year and to go over \$30,000 threshold next year

South Korea: Economic recovery isn't solid, government to closely monitoring markets

South Korea: National Assembly officially considering amendments to the Labor Standards Act

Thailand: Unemployment rises to 476,000 in July

Thailand: Government Saving Bank to issue 90 billion baht deposit products

Vietnam: Chinese tourists to Vietnam up 51 percent in 7 months

Vietnam: Dairy firms allowed to set own retail prices

Indonesia: Plan to move capital from Jakarta

Indonesia: To begin mass production of electric cars in 2020

Indonesia: Google, Twitter to help Indonesian government fight negative content

Kazakhstan: GDP grows 4.2 percent in first six months of this year

India: Central bank cuts benchmark repo rate to 6 percent

Pakistan: Economy being under pressure by increased foreign debts

Germany: Industrial orders increase month-on-month in June

E.U.: To examine diesel emission

U.K.: Bank of England cuts growth forecast for this year

U.K.: Ready to pay up to \$47 billion to leave EU

U.S.: Add 209,000 jobs in July; unemployment falls to 4.3 percent

【Trade & Investment】

China: Foreign trade up 12.7 percent from a year earlier in July

China: See explosive growth in transport vehicle export to Africa

China becomes a major garment export destination for Bangladesh

Egypt: Exports up nearly 9 percent year-on-year in first half of 2017

【Regional Cooperation】

BRICS economies have strong momentum with trade cooperation

China, Russia energy cooperation on fast track

ASEAN at 50: Emerge as global growth leader

ASEAN foreign ministers: China's economic growth continues to benefit the region

Nine China-Europe freight train services pass through China's largest port city open to Mongolia

【Authoritative Forecasts】

United Nations Secretary-General: U.S. decision to withdraw from Paris Agreement a major disappointment

Report: Chinese leaders express strong willingness for opening to more foreign investment

Report: China's banks assets likely to grow by 10 percent in 2017-18

World Gold Council: Global gold demand declines by 10 percent year-on-year in Q2

Bank of England: Cut U.K. growth forecast for 2017 to 1.7 percent