

# Asia Economic Weekly

## 亚洲经济周报

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**Highlights:** It's worth noting that China's economy maintains good growth compared with the same period last year in July despite a decline in activities from last month or the first half of 2017. The value-added industrial output up 0.4 percentage points in July, retail sales rose by 0.2 percentage points in July and investment rose 0.2 percentage points in the first seven months, compared with the same period last year.

**Research and Training Institute**

**Boao Forum for Asia**

**博鳌亚洲论坛研究院**

## **【Weekly Review】**

**People's Daily: No Need to be alarmed by China's Economic Downturn** China's economy maintains good growth compared with the same period last year in July despite a decline in activities from last month or the first half of 2017. The value-added industrial output up 0.4 percentage points in July, retail sales rose by 0.2 percentage points in July and investment rose 0.2 percentage points in the first seven months, compared with the same period last year.

## **【Economic Developments】**

**China: Economy set to remain stable during second half of 2017**

**China: M2 in July grows 9.2 percent from a year earlier**

**China: Stock market on a whole maintained stability this year**

**Japan: Q2 GDP prints 1 percent quarter-on-quarter**

**Japan: BOJ overtakes Fed in figure of balance sheet**

**South Korea: Employment rate of female (% of female population ages 15-64) at 55.7 percent**

**South Korea: To increase support for SMEs with loan facility**

**South Korea: Tax revenue reaches 137.9 trillion won in H1**

**Thailand: Revenues from SOEs exceed growth rate forecast by 21 percent in first ten months**

**Thailand: Government to unveil plan on economic structural reform**

**Vietnam: Economy may grow 6.5 percent this year**

**Vietnam: Encourage M&A activities in infrastructure development**

**Myanmar: Intend to triple exports**

**Indonesia: Financial budget sends positive signal**

**Indonesia: Public consumption behavior changes to products connected with leisure activities**

**India: Factory output numbers lowest in 4 years**

**New Zealand: See record population growth**

**Russia: Official says significant results achieved in implementation of anti-corruption**

**U.K.: Brexit uncertainties slow economy**

### **【Trade & Investment】**

**China: Curbs on irrational outbound investment proved effective in first 7 months**

**Number of Chinese who visited US in 2016 up 15 percent**

**Seven businesses in UK granted access to supply pork to China**

**U.S. government, auto industry on collision course in NAFTA renegotiation**

### **【Regional Cooperation】**

**China: China to usher BRICS in another golden decade**

**China-ASEAN relations keep upgrading**

**China, Pakistan sign 38 trade agreements**

**High-speed train is under construction from Laos to China --  
Laos local people is expecting Chinese Tourist**

**【Authoritative Forecasts】**

**German think-tank: Global economic growth slows slightly in second half of 2017**

**S&P report: Credit ratings of emerging markets remain stable**

**Nielsen: China Consumer Confidence Index reaches highest level in three and a half years**

**Report: China outsmarting South Korea in A.I. but lagging one point and eight years behind U.S.**