

Asia Economic Weekly

亚洲经济周报

Issue No. 32

(2017.08.11-2017.08.18)



Highlights: It's worth noting that China's economy maintains good growth compared with the same period last year in July despite a decline in activities from last month or the first half of 2017. The value-added industrial output up 0.4 percentage points in July, retail sales rose by 0.2 percentage points in July and investment rose 0.2 percentage points in the first seven months, compared with the same period last year.

Research and Training Institute

Boao Forum for Asia

博鳌亚洲论坛研究院

【Weekly Review】

People's Daily: No Need to be alarmed by China's Economic Downturn China's economy maintains good growth compared with the same period last year in July despite a decline in activities from last month or the first half of 2017. The value-added industrial output up 0.4 percentage points in July, retail sales rose by 0.2 percentage points in July and investment rose 0.2 percentage points in the first seven months, compared with the same period last year.

【Economic Developments】

China: Economy set to remain stable during second half of 2017

China: M2 in July grows 9.2 percent from a year earlier

China: Stock market on a whole maintained stability this year

Japan: Q2 GDP prints 1 percent quarter-on-quarter

Japan: BOJ overtakes Fed in figure of balance sheet

South Korea: Employment rate of female (% of female population ages 15-64) at 55.7 percent

South Korea: To increase support for SMEs with loan facility

South Korea: Tax revenue reaches 137.9 trillion won in H1

Thailand: Revenues from SOEs exceed growth rate forecast by 21 percent in first ten months

Thailand: Government to unveil plan on economic structural reform

Vietnam: Economy may grow 6.5 percent this year

Vietnam: Encourage M&A activities in infrastructure development

Myanmar: Intend to triple exports

Indonesia: Financial budget sends positive signal

Indonesia: Public consumption behavior changes to products connected with leisure activities

India: Factory output numbers lowest in 4 years

New Zealand: See record population growth

Russia: Official says significant results achieved in implementation of anti-corruption

U.K.: Brexit uncertainties slow economy

【Trade & Investment】

China: Curbs on irrational outbound investment proved effective in first 7 months

Number of Chinese who visited US in 2016 up 15 percent

Seven businesses in UK granted access to supply pork to China

U.S. government, auto industry on collision course in NAFTA renegotiation

【Regional Cooperation】

China: China to usher BRICS in another golden decade

China-ASEAN relations keep upgrading

China, Pakistan sign 38 trade agreements

**High-speed train is under construction from Laos to China --
Laos local people is expecting Chinese Tourist**

【Authoritative Forecasts】

German think-tank: Global economic growth slows slightly in second half of 2017

S&P report: Credit ratings of emerging markets remain stable

Nielsen: China Consumer Confidence Index reaches highest level in three and a half years

Report: China outsmarting South Korea in A.I. but lagging one point and eight years behind U.S.