

Asia Economic Weekly

亚洲经济周报

Issue No. 38

(2017.09.22-2017.09.29)



Highlights: U.S. credit card companies, U.S. beef and biotech soybeans have been allowed to enter the Chinese market. Meanwhile, the U.S. agreed to lift an existing ban on Chinese poultry imports. Similar progress is possible in the future if both sides can focus on strategic areas to make beneficial terms. President Donald Trump made promises to balance U.S. trade with China and it should start with rebuilding trust.

Research and Training Institute

Boao Forum for Asia

博鳌亚洲论坛研究院

【 Weekly Review 】

Rebuilding Trust in Economy Answers to China-US Trade U.S. credit card companies, U.S. beef and biotech soybeans have been allowed to enter the Chinese market. Meanwhile, the U.S. agreed to lift an existing ban on Chinese poultry imports. Similar progress is possible in the future if both sides can focus on strategic areas to make beneficial terms. President Donald Trump made promises to balance U.S. trade with China and it should start with rebuilding trust.

【 Economic Developments 】

China: August industrial profits rise 24 percent year-on-year

China: SOE profits rise more than 20 percent from a year earlier for January-August

China: To complete national technology transfer system

Japan: Economic expansion seen second-longer growth run

Japan: BOJ governor expresses concerns on downward price trend

South Korea: Export growth fastest in January-July

South Korea: Steel exports to U.S. to fall to 6-year low

South Korea: MOTIE encourage foreign companies to increase employment

Singapore: August CPI up 0.4 percent

Thailand: August exports rise to its highest in 6 years

Malaysia: CPI inflation up 3.7 percent in August

Myanmar: Business using ITCs surges

Philippines: Revive plan to join TPP

Philippines: To finish 37 flagship projects by 2022

New Zealand: Economy maintains strong growth in Q2

Eurozone: Consumer confidence to boost economy this year and next

France: Government unveils multibillion euros investment plan

Germany: National debt falls 2.9 percent from a year earlier in H1

Fed announces start of trimming of bond holdings but expected to hike rate in December

【Trade & Investment】

WTO: Global trade rebounds strongly in first half of 2017

China: Service outsourcing sector ranks high in world

China: Overseas spending of Chinese tourists accounts for 20.9 percent of total global tourism spending

World Bank suspends support loans for Pakistan

【Regional Cooperation】

China, Kenya sign pact on eliminating double taxation

Jordan approves establishment of Chinese cultural center

Indonesia: See China as major source of investment

Treasury announces new round of U.S. sanctions against North Korea

【Authoritative Forecasts】

FAO: Conflict and natural disasters drag down food security

Report: U.S., Japan's contribution to global economy falling

Forum: Investment in international tourism reaches 10-year high in 2017

Financial Times: China plays leading role in reshaping world technological landscape

Report: China emerges as world's largest online gaming market

Moody's: Downgrade UK's sovereign rating

Fitch: Upgrade Russia's credit rating to positive