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Highlights: The 19th CPC National Congress has attracted worldwide attention, what does it mean for the world? Foreign media outlets around the world have actively covered it. President Xi Jinping is pushing a vision of national rejuvenation during the Communist Party and central to his ambitions is a far-reaching drive to restore China to which he considers its rightful place as a global power, according to the New York Times report for Oct. 22.

Research and Training Institute

Boao Forum for Asia

博鳌亚洲论坛研究院

【Weekly Review】

Foreign Media Reports: The 19th CPC National Congress Represents Emergence of China as Great Power The 19th CPC National Congress has attracted worldwide attention, what does it mean for the world? Foreign media outlets around the world have actively covered it. President Xi Jinping is pushing a vision of national rejuvenation during the Communist Party and central to his ambitions is a far-reaching drive to restore China to which he considers its rightful place as a global power, according to the New York Times report for Oct. 22.

【Economic Developments】

China: Changes in investment model promote fixed-asset investment growth

China: Profits of SOEs rise up 24.9 percent y/y in first three quarters

China: RMB now world's six largest payment currency

Japan: Manufacturing PMI slows in October as demand moderating

Japan: BOJ makes monetary policy tight quietly

Japan: Exports grow by double digits for third consecutive month

South Korea: Raise growth forecast to 3.0 percent

South Korea: September PPI up both on yearly and quarterly basis

South Korea: To cut number of nuclear reactors to 14 by 2038

Hong Kong: Government to launch new electronic identification

Singapore: Team up with Alipay to enhance tourism experience of Chinese tourists

Thailand: Online retail market expands rapidly

Vietnam: Government sets growth targets for 2018

Iran: Budget deficit hits \$4.5 billion in five months of current fiscal year

Australia: Government plans to end subsidies for renewable energy

Australia: Release massive economic stimulus package

New Zealand: To possibly include employment as dual target of Central Bank Act

Germany: Number of people work in manufacturing units at record high in August

Germany: Big 3 German carmakers raided by EU regulators

E.U.: Pledge millions to redesign cities against attacks

U.S.: Post largest budget deficit since 2013 in fiscal 2017

Fed: No wage hike despite tight labor markets

【Trade & Investment】

China: Drop in outbound investment narrows in first three quarters of 2017

China: Exports to North Korea jump 20.9 percent in first three quarters of 2017

U.S. Treasury confirms China's not manipulating currency

Russia: Exports of chocolate candy to China declines

【Regional Cooperation】

China, Jordan sign MoU to enhance bilateral trade and economic cooperation

MCKIP, CMQIP become important investment platforms for ASEAN

Belarusian power plant reconstructed by CMEC to bring Brestenergo economic benefits

U.K. expects to participate in Belt and Road activities

【Authoritative Forecasts】

World Bank: Urge action to break cycle of poverty from generation to generation

IMF: U.S. household debt rises to record high, could trigger financial crisis

OPEC: Global oil demand growth to accelerate

Report: China to lead next revolution in mobile technology

ECB report: Number of banks in euro area declines sharply