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Highlights: It has been nearly a decade that the U.S. dominates investment cooperation with China but the bilateral investment grows faster and becomes win-win for China and U.S. in the 21st century. Especially, the bilateral investment increases significantly as Chinese firms' investment in U.S. surges over recent years and gradually plays a leading role in world industries.

Research and Training Institute

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【 Weekly Review 】

China, US BIT Promotes Changes in World Industries It has been nearly a decade that the U.S. dominates investment cooperation with China but the bilateral investment grows faster and becomes win-win for China and U.S. in the 21st century. Especially, the bilateral investment increases significantly as Chinese firms' investment in U.S. surges over recent years and gradually plays a leading role in world industries.

【 Economic Developments 】

China: Reform on VAT reduces tax by more than 1 trillion yuan

China: NDRC to enhance pricing cost supervision in monopoly-style market

China: To maintain intensity on financial crime

Japan: Winter bonuses at major companies falls from a year before

Japan: Job market falls for fourth consecutive month

Japan: Sony on track to set new annual profit record in 2017

South Korea: Foreign firms account for 40 percent of brokerage industry

South Korea: Appreciation of won to negatively impact exporting firms

South Korea: Autos lag behind imported ones in satisfaction survey

Thailand: Duration of new business registration expected to cut to 3.5 days

Singapore: Won't relax limitation on electronic cigarettes

Thailand: To require fingerprints, face scans for SIM cards

Malaysia: Import palm oil-based disposal technology from China

Vietnam: Establish new national committee on economic restructuring

Cambodia: Target 2 million mainland Chinese tourists by 2020

New Zealand: Unemployment rate falls to 9-year low in Q3

Russia: Unemployment rate falls to lowest level since 2014

U.K.: Bank of England raises interest rate for first time since financial crisis

U.S.: Add 261,000 jobs in October

U.S.: Non-manufacturing activity continues faster expansion

Eurozone: Jobless rate decreases to lowest in Q3

E.U.: To invest 30 billion euros in technology innovation

【Trade & Investment】

CPEC promotes imports growth in Pakistan

Arrivals from China to Philippines surge by 54.9 percent in August

Russia, Iran gas giants sign deals to develop bilateral cooperation

【Regional Cooperation】

South Korea: Extend waiver on visa fee for Chinese tourists to boost tourism

Commonwealth of Independent States: To deepen cooperation in economy, safety

China, E.U. deepen collaboration on environmental policies and Natural Capital Accounting

【Authoritative Forecasts】

Report: Belt and Road worth \$350 billion in next five years

CCG: Strengthen China-US infrastructure investment cooperation

Henry M. Paulson: Healty, sustainable economy matters more

WEF: Global women's political participation and economic empowerment decreases

Report: South Korea's economic growth set to remain strong next year

Survey: 100 richest people own stocks worth one third of national budget