

# Asia Economic Weekly

## 亚洲经济周报

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**Highlights:** U.S. President Donald Trump started a state visit to China, the first head of state to China since the 19<sup>th</sup> National Congress of the Communist Party of China. Trump's trip to China represents the recent efforts of the world's most important economies to deepen bilateral trade and economic cooperation, work together to address sophisticated challenges and build stable, balanced and win-win relations between two major powers.

**Research and Training Institute**

**Boao Forum for Asia**

**博鳌亚洲论坛研究院**

## **【 Weekly Review 】**

**Global Strategic Value of China-U.S. Economic Relationship** U.S. President Donald Trump started a state visit to China, the first head of state to China since the 19<sup>th</sup> National Congress of the Communist Party of China. Trump's trip to China represents the recent efforts of the world's most important economies to deepen bilateral trade and economic cooperation, work together to address sophisticated challenges and build stable, balanced and win-win relations between two major powers.

## **【 Economic Developments 】**

**China: Industrial value-added output up 6.2 percent year-on-year in October**

**China: Report highest industrial capacity utilization in five years in first three quarters**

**China: M2 growth slips to 8.8 percent in October, hit another new low**

**Hong Kong: Sign free trade agreement with ASEAN**

**Japan: Government maintains economic assessment**

**Japan: Largest business delegation to visit China**

**South Korea: Participatory budgeting system changes**

**South Korea: Credit rating near a 10-year high**

**South Korea: To inject 3 trillion won in subsidies to small businesses**

**Singapore: Launch Smart Industry Readiness Index**

**Thailand: Central bank holds interest rate unchanged as economy improves**

**Vietnam: National Assembly passes 2018 budget estimates**

**Myanmar: Foreign trade reaches nearly \$19 billion in first 7 months of 2017**

**Indonesia: Sign \$1.9 billion deal on infrastructure cooperation**

**Indonesia: To accelerate negotiations on comprehensive economic partnership agreement with Chile, EFTA and Australia**

**Bangladesh: Economic conditions need improvement**

**Iran: Approve foreign investment in renewable energies sector**

**U.K.: Promise to get Brexit transition agreement fast**

**E.U.: Planning for collapse of Brexit talks**

**E.U.: Eurozone forecast to grow at fastest rate in 10 years**

### **【Trade & Investment】**

**Business deals between China and U.S. actually significantly exceeds \$253.5 billion during Trump visit**

**China, Vietnam practical trade and economic cooperation reach new height**

**China, Chile upgrade free trade agreement**

**Chinese company sign first deal with Israeli real estate developer in role of main contractor**

### **【Regional Cooperation】**

**Li Keqiang: Promote building of East Asian economic community**

**Belt and Road Initiative leads China-ASEAN cooperation to achieve better quality, upgraded economy**

**China, Australia to share fintech information**

**China becomes largest source of tourists for ASEAN, showing bright prospect**

### **【Authoritative Forecasts】**

**25 cities commit to become emission neutral by 2050**

**WTO: Suggest moderate global trade growth in fourth quarter of 2017**

**S&P: China's online 2017 retail sales may near \$1 trillion**

**Institute: Working population in China will face a drop to 700 million by 2050**

**Nomura Securities report: Improvement made in China's financial deleveraging**

**CASS: SOEs ahead of private companies and foreign companies  
in Corporate Social Responsibility**