

Asia Economic Weekly

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Highlights: World pays close attention to China since the 19th CPC National Congress. It's an important and significant proposition for the world to have an understanding of China's development in historical and future-oriented perspective. Reports by overseas media, think tanks and international seminars held in China have continuously intense discussions on the new development opportunities for China in a new era and the world.

Research and Training Institute

Boao Forum for Asia

博鳌亚洲论坛研究院

【 Weekly Review 】

People's Daily Overseas Edition: New Opportunities for China and the World The world pays close attention to China since the 19th CPC National Congress. It's an important and significant proposition for the world to have an understanding of China's development in historical and future-oriented perspective. Reports by overseas media, think tanks and international seminars held in China have continuously intense discussions on the new development opportunities for China in a new era and the world.

【 Economic Developments 】

China: Housing inventory hits 4-year low in 80 cities

China: Nearly 900 million people enrolled in basic pension system

Japan: Economy continues to recover but private consumption falls

Japan: Materials giant Toray Industries admits to data fraud

South Korea: Average household debt tops 70 million won

South Korea: Combined operating profit of listed units of top 10 groups tops 60 trillion won in January-September period

South Korea: Largest-ever economic delegation to accompany Moon Jae-in on trip to China

Singapore: Industrial production rises 14.6 percent year-on-year in October

Singapore: Private residential properties prices up for sixth consecutive month

Thailand: Government, private sector in joint push for e-commerce

Philippines: Plan on rebuilding Marawi, first shelters expected to be finished by mid-December

Vietnam: Ban imported beverages for foreign guests in official receptions

Indonesia: Accelerated digital economy attracts much attention

India: Government declares 3-year plan for renewable energy development

Sri Lanka: Launch new destination for Chinese tourists

Saudi Arabia: Budget revenue surges in third quarter

Israel: Ease regulation on startup equity crowdfunding

Australia: Weak investment epitomizes lowinflation economy

Germany: Business confidence hit another record high

U.S.: Producer price index up 0.4 percent in October, compared with previous month

U.K.: Officially lose title of world's fifth largest economy

【Trade & Investment】

Volume of overseas M&A deals by Chinese enterprises reaches to US\$97.7 billion in first three quarters of 2017

ADB: Pakistan set to receive \$4.7 billion over next three years

E.U.: To tax technology companies such as Google, Apple

USITC: Recommend tariffs on Samsung, LG washer imports

【Regional Cooperation】

Belt and Road Initiative can be new platform for China - Japan cooperation

Belt and Road Initiative brings new logistical opportunities for enterprises in France

China: Largest investment project in Europe shaping up

China-CEEC Inter-Bank Association provides financial support for 16+1 cooperation

【Authoritative Forecasts】

UNCTAD: 62 percent of populations in the least developed countries do not have access to electricity

ILO report: Young people account for over 35 percent of the unemployed population worldwide

FAO: Cost of food imports to increase by 6 percent from last year's level

WIPO report: Intangible capital to determine fate and fortune of firms in today's global value chain

ADB: Launch its first annual public-private partnership projects report

Deutsche Bank: World economy will maintain a healthy recovery rate of almost 4 percent in 2018