

Asia Economic Weekly

亚洲经济周报

Issue No. 49

(2017.12.15-2017.12.22)



Highlights: The World Economic Situation and Prospects 2018 was launched in New York by the United Nations. World gross product is forecast to expand at in 2018 - its highest rate since 2011, according to the report. In the meantime, the Chinese economy contributes about one-third of global growth during the year, surpassing the combined contributions of the US, the Eurozone, and Japan.

Research and Training Institute

Boao Forum for Asia

博鳌亚洲论坛研究院

【 Weekly Review 】

China Remains Powerful Engine for Global Growth The World Economic Situation and Prospects 2018 was launched in New York by the United Nations. World gross product is forecast to expand at in 2018 - its highest rate since 2011, according to the report. In the meantime, the Chinese economy contributes about one-third of global growth during the year, surpassing the combined contributions of the US, the Eurozone, and Japan.

【 Economic Developments 】

China: Five agencies jointly issue guidelines for outbound private investment

China: Trademark registration accounts for 40 percent of global volume

China: House price in key cities in November lower than in 2016

Japan: Government plans corporate tax reform

Japan: Core machinery orders bounce back in October

South Korea: Auto exports, local sales, production fall in November

South Korea: To further regulate bitcoin exchanges

South Korea: To audit plan for negotiating revisions to KORUS FTA

South Korea: Exports rise 9.6 percent year-on-year in November, exports to China hit record high

Thailand: Prime Minister urges to tackle problem of loan sharks

Malaysia: 6 new measures to take effect on 1 Jan 2018

Indonesia: Central bank announces bitcoin payments ban next year

India: Raise import tax on cellphones to 15 percent

New Zealand: Publish latest Immediate Skill Shortage List

Australia: Chinese economic performance helps Australia make bolder budget surplus forecast

U.S.: Retail sales rise more than expectation in November

U.S.: Government likely to keep Fannie Mae and Freddie Mac at center of mortgage market

U.S.: To begin voting on biggest tax overhaul in 30 years

【Trade & Investment】

Global IPO volume hit 10-year-high with Asia Pacific highlighting

Indonesia, Malaysia and Thailand to reduce reliance on US dollar

Myanmar, IFC introduce GAP Protocol and Guidelines for rice exports

ADB to offer \$5 billion for CAREC Strategy 2030

【Regional Cooperation】

Financing gap for Belt and Road Initiative reaches \$800 billion

AIB expands membership to 84

72 results achieved during the 9th China-UK Economic and Financial Dialogue

China's Ministry of Agriculture promotes agricultural development in Lancang-Mekong Cooperation

【Authoritative Forecasts】

World Bank's latest China Economic Update Report: Raise China's GDP growth for 2017 to 6.8 percent

E.U. Industrial R&D Investment Scoreboard: China leads in R&D investment, outpacing U.S., Japan and E.U.

CASS: New economy grows by an average of 16 percent from 2007 to 2016

Former German President: 4 challenges to achieve sustainable development goals