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Highlights: On 11 December, Zhong Shan, Minister of Commerce of the People's Republic of China, heading a Chinese government delegation, attends and addresses the 11th WTO Ministerial Conference in Buenos Aires, Argentina's capital, December 10-13. What results have been achieved by the delegation during this 4-day meeting?

Research and Training Institute

Boao Forum for Asia

博鳌亚洲论坛研究院

【 Weekly Review 】

16 Years of WTO Membership: China Program Lights up Path for Multilateral Trading System On 11 December, Zhong Shan, Minister of Commerce of the People's Republic of China, heading a Chinese government delegation, attends and addresses the 11th WTO Ministerial Conference in Buenos Aires, Argentina's capital, December 10-13. What results have been achieved by the delegation during this 4-day meeting?

【 Economic Developments 】

China: MOFCOM to implement unified negative list nationwide in 2018

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China: Banking sector has \$993.3 billion in external financial assets by end of September 2017

China: Industrial profit up 21.9 percent year-on-year in first 11 months

Japan: Unemployment rate hits 24-year low in November

Japan: Labor productivity in manufacturing sector reaches record low since 1995

Japan: Exports increase for 12th consecutive month

South Korea: Household debt up 4.5 percent from a year earlier according to Bank of Korea

South Korea: Exports to EU rise by 24.4 percent during January-October 2017

Hong Kong: Q3 economy grows by 3.6 percent

North Korea: Announce to launch Kangnam economic zone in Pyongyang

Singapore: Manufacturing output marks 16th month of consecutive expansion

Thailand: Approve 11.2 billion baht extra budget for SRT

Thailand: November unemployment rate at 1.1 percent, a decrease of 46,000 jobs compared with October

Indonesia: Government to record data of e-commerce business

Malaysia: Local unemployment unwilling to pursue occupations fulfilled by foreign workers

Malaysia: PNB plans to expand its international investment next year

Philippines: Tax reform bill to fund infrastructure program

India: Leapfrog model of mobility

Germany: Businesses call for new cabinet

U.K.: Q3 economy grows by 0.4 percent on quarter

U.S.: Q3 economic growth revised up to 3.2 percent

U.S.: Trump signs historic tax cut bill in 30 years

【Trade & Investment】

Trade volume at China-Russia border port exceeds 200 million yuan this year

China, Malaysia jointly builds new village with spirit of craftsman

Australia's goods and services exports to China rise 25 percent to a record 110 billion Australian dollars

【Regional Cooperation】

China has reached 16 free trade deals as of 2017; the next year will be a year of bumper harvest for FTA development

China, Vietnam to enhance railway connectivity building new logistics channel

China, Japan enhance cooperation in 23 energy-saving and environment preservation projects

Construction of China-Thailand high-speed railway officially begins, making Kunming to Thailand a short journey

【Authoritative Forecasts】

McKinsey & Company: Emerging markets set to overtake the west in fashion industry in 2018

New data from FAO: Global wood production growth accelerates

Report: China to overtake US as world's largest economy by 2032

South Korea's institutes: Monetary tightening to pose challenges for emerging markets