

Conference Agenda

Boao, Hainan Province, China

March 26-29th 2019

March 26th

07:00 - 22:00

Registration

(Peilan Bridge Registration Center)

10:00 - 11:30

BFA Annual Conference 2019

Press Conference & BFA Flagship Reports

(Seagull Hall, BFA Media Center)

- Secretary General Li Baodong will update the BFA Annual Conference 2019
- 4 flagship reports of the Boao Forum for Asia on Asian economic integration, emerging markets as represented by the E-11, the ranking of competitiveness of Asian economies, as well as the status and prospects of infrastructure financing in Asia.

Briefed By

- LI Baodong, Secretary General, Boao Forum for Asia
- Hoe Ee KHOR, Chief Economist, ASEAN+3 Macroeconomic Research Office
- LIANG Ziqian, Deputy Director One, Central Asia Regional Economic Cooperation Institute
- LIN Guijun, Director member of Academy Committee in the University of International Business & Economics (UIBE); Executive Director, UIVE Academy of Open Economy
- YANG Zaiping, Secretary General, Asian Financial Cooperation Association
- ZHANG Huanbo, Researcher & Head of Institute of American and European Studies, China Center for International Economic Exchange (CCIEE)
- ZHANG Yuyan, Director, Institute of World Economics and Politics (IWEP), Chinese Academy of Social Sciences

12:00 - 13:30

Buffet Lunch

(Le Mistral Western Restaurant, Level 1, BFA Hotel; Shiweiping Western Restaurant, Level 2, Dongyu Island Hotel)

14:30 - 15:45

TV Session

Global Economic Outlook 2019: Certainties & Uncertainties

(Dongyu A, ICC, Level 1, BFA Hotel)

- The World Bank and the IMF have downgraded their global growth forecasts for the next two years respectively. The growth drive is weakening and uncertainties increasing.
- What growth drivers are required for a sustainable world economic expansion?
- Which uncertainties may disrupt the growth momentum?
- From a long term perspective, sustainable economic expansion is driven by technological revolutions such as steam, power and Internet. Which, among IT, new materials, new energies, big data, cloud computing, IoT and AI, sows the seeds of the next technological revolution?

Moderator

- TIAN Wei, Host, China Media Group

Panelists

- Hans-Paul BÜRKNER, Chairman, Boston Consulting Group
- Kent CALDER, Director of the Reischauer Center for East Asian Studies, Johns Hopkins University
- Michele GERACI, Undersecretary of State, Ministry of Economic Development, Italy
- Hitoshi SUZUKI, Member of the Policy Board, Bank of Japan
- WONG Kan Seng, Former Deputy Prime Minister, Singapore
- ZHANG Tao, Deputy Managing Director, IMF
- ZHANG Yuyan, Director, Institute of World Economics and Politics (IWEPI), Chinese Academy of Social Sciences

14:30 - 15:45

Session

How Can Cross-Border E-Commerce Overcome the New Challenges of Globalization?

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- Economic globalization has boosted the development of cross-border E-commerce, while E-commerce has also created new momentum for economic globalization. In today's world where economic globalization meets with resistance, what challenges are impeding cross-border E-commerce and how can cross-border E-commerce promote trade growth?
- The disintermediation of trade by cross-border E-commerce has created more convenience and benefits for consumers and facilitated SMEs' participation in globalization, which has made the process more inclusive, balanced and beneficial to all. But how can this trend alleviate negative sentiments towards globalization?
- What changes should be made to world trade rules to adapt to the rapid development of cross-border E-commerce?
- How will traditional trade be impacted by cross-border E-commerce?

Moderator

- Arjun KHARPAL, Asia Technology Correspondent, CNBC

Panelists

- Nancy JIAN, Partner, My Chemist & Chemist Warehouse
- LIAO Xiaoqi, Former Vice Minister, Ministry of Commerce, PRC
- LOU Yun, Founder & CEO, Club Factory
- Pierre POIGNANT, Group Chief Executive Officer, Lazada Group

14:30 - 16:00

CEO Roundtable

Private Entrepreneurs Roundtable

(Invitation Only)

(Dongyu B, ICC, Level 1, BFA Hotel)

15:45 - 16:15

Coffee Break

16:15 - 17:30

Session

70 and 40 Years in Retrospect: China in a New Era

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- China's rapid growth is undoubtedly one of the most significant developments in the world. What has China's development brought to itself and the rest of the world over the time spans of the 70 years since the founding of the PRC and of the 40 years since it instituted the reform and opening-up policy?
- In what aspects is China "new" after it entered a new era?
- In the future, how should China interact with the world? How should China view the world, and how should the world view China?

Moderator

- LU Jian, Host, China Media Group

Panelists

- Gloria Macapagal ARROYO, Speaker of the House of Representatives of the Philippines; Former President, Republic of the Philippines
- François HOLLANDE, Former President, France
- David Daokui LI, Mansfield Freeman Professor of Economics and Director of the Center for China in the World Economy, the Tsinghua University
- LONG Yongtu, Former Vice Minister, Ministry of Foreign Trade and Economic Cooperation
- WANG Boming, President, SEEC; Editor-in-Chief, Caijing Magazine
- XU Niansha, Chairman, China Poly Group Corporation
- YUAN Longping, Director General, China National Hybrid Rice Research & Development Center; Academician, Chinese Academy of Engineering

16:15 - 17:30

Session

Greenfield, or M&A?

(Yiyong Ballroom, Level 1, Dongyu Island Hotel)

- Cross-border investment is both complex and simple. Simple because there are by and large two choices: setting up shop or M&A. Complex because there is no “one-size-fits-all” model to follow. The choice has to be tailor-made to destination markets, cultures and industries which may vary vastly.
- This session brings together experienced investors and CEOs to share their experiences or lessons in investing globally.

Moderator

- WU Yibing, Joint Head, Enterprise Development Group, Temasek Holdings; Head, Temasek Holdings China

Panelists

- Hazem BEN-GACEM, Co-CEO, Investcorp Bank BSC
- Paolo BORZATTA, Senior Partner, The European House - Ambrosetti
- Hans-Paul BÜRKNER, Chairman, Boston Consulting Group
- GU Jianguo, President, China Jianyin Investment Ltd.
- WANG Jianjun, Chairman of the Board, China VAST Industrial Urban Development Company Limited
- ZHANG Hongli, Partner & Co-Chairman, Hopu Investment

16:15 - 17:30

TV Session

Data: An Untapped Bonanza

(Dongyu A, ICC, Level 1, BFA Hotel)

- We have already pushed ourselves to the limits in resource development and utilization since the First Industrial Revolution. Some argue that the huge wealth of data created by the Internet of Things, driven by cloud computing, will promise to become another bonanza for humans.
- Data technology is increasingly used in all domains, ranging from agriculture and manufacturing to finance, telecommunications, retail, education and healthcare. However, the penetration and omnipresence of data capability also constitutes tangible threats to personal privacy and information security.
- What classic cases do we have in the successful use of data capability in industries?
- What roles can the law and the government play in privacy protection?

Moderator

- YANG Yanqing, Deputy Editor-in-Chief of China Business News; Managing Director of Yicai Research Institute

Panelists

- Jonathan AUERBACH, Executive Vice President, Chief Strategy and Growth Officer, PayPal Inc.
- CHEN Shengqiang, CEO, JD Digits
- DU Lan, Senior Vice President, iFLYTEK
- Isabel GE Mahe, Vice President & Managing Director of Greater China ,

- Apple Inc.
- HON Hsiao-Wuen, Corporate Vice President, Microsoft Asia-Pacific R&D Group, Microsoft Research Asia
- Won-Pyo Hong, President & CEO, Samsung SDS

17:30 - 18:30 **Meeting of BFA Advisory Council Members**
(the Pavilion, level 2, BFA Hotel)

18:30 - 20:00 **Welcome Dinner for BFA Members & Partners**
(BFA Members & Partners only)
(Dongyu D, ICC, Level 1, BFA Hotel)

18:00 - 20:00 **Buffet Dinner**
(Le Mistral Western Restaurant, Level 1, BFA Hotel; Shiweiping Western Restaurant, Level 2, Dongyu Island Hotel)

March 27th

07:00 - 22:00 **Registration**
(Peilan Bridge Registration Center)

09:00 - 10:15 **Session**
WTO Reform
(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- Trends, directions and characteristics of the new round of trade and investment rules.
- Principles and directions of WTO reform.
- How to make trade rules better support international trade and global prosperity?
- How can developing countries participate in the formulation of new rules for international trade in the 21st century?

Moderator

- Stephen ENGLE, Correspondent, Bloomberg TV

Panelists

- Gloria Macapagal ARROYO, Speaker of the House of Representatives of the Philippines; Former President, Republic of the Philippines
- James BACCHUS, Director, the Center for Global Economic and Environmental Opportunity, the University of Central Florida; Founding Member & Former Chairman, the Appellate Body of the World Trade Organization
- Dilip CHENOY, Secretary General, Federation of Indian Chambers of Commerce and Industry

- Michele GERACI, Undersecretary of State, Ministry of Economic Development, Italy
- Carlos GUTIERREZ, Chairman, Albright Stonebridge Group; Former Commerce Secretary, USA
- Ernesto ZEDILLO, Former President, Mexico
- ZHOU Xiaochuan, Vice Chairman, Boao Forum for Asia; Former Governor, the People's Bank of China

09:00 - 10:15

Session**The Era of "AI+"***(Yiyong Ballroom, Level 1, Dongyu Island Hotel)*

- We are in an era of "Internet plus" when IT has widely applied to every aspect of our life, industries and services. With another round of the "AI Rush", are we expecting a similar era of "AI plus" when AI will apply more and more to the economy and everyday life?
- AI has been used extensively in a number of sectors. What are some of the successful commercial applications so far?
- Which sectors and industries will be next in line?
- What are the impacts of AI to employment and labor market?

Moderator

- Gina SMITH, Author, Journalist, Executive, SingularityNet

Panelists

- Wenchi CHEN, Chairman & CEO, VIA
- Whitfield DIFFIE, Father of Modern Cryptography and Turing Award Winner; Chief Scientist, Cryptic Labs
- Leif JOHANSSON, Chairman, AstraZeneca
- XI Weihang, Chief Communication Officer, Ctrip.com
- Watson YIN, Vice President, Baidu

09:00 - 10:15

Session**Deep Blue: the Familiar Unknown***(Changyan Ballroom, Level 1, Dongyu Island Hotel)*

- Occupying 70% of the earth's surface and carrying the bulk of world trade and shipping, ocean is an integral part of our life. Ironically, it is among the least known and least utilized territories for mankind. Some scientists say that we know less about it than about the moon or even the Mars.
- The Blue Economy: Not much is left on land for us to tap further. The ocean, for the unknown resources and potential in the deep blue, will surely be the next economic frontier. Where are we now in tapping the potential of the ocean? To go further, what are the obstacles and hard nuts?
- Bio-diversity and climate change

Moderator

- LU Jian, Host, China Media Group

Panelists

- Richard AMOE, Head, Implementation and Business Development (Africa, Caribbean, Pacific, Asia & Latin America), European Investment Bank (EIB)
- Andrew FORREST, Chairman, Fortescue Metals Group; Chairman, Munderoo Group
- JIN Xianglong, Academician, Chinese Academy of Engineering
- LIN Dong, President & Chief Engineer, Hangzhou Lin Dong New Technology Co. Ltd.
- Peter SELIGMANN, Chairman, Conservation International
- WANG Hong, Director, State Oceanic Administration; Party Member, Ministry of Natural Resources of China

09:00 - 10:30

CEO Roundtable

MNCs in China

(Invitation Only)

(Dongyu B, ICC, Level 1, BFA Hotel)

10:15 - 10:45

Coffee Break

10:45 - 12:00

Session

Emerging Economies: Resolving the Dilemma with New Wisdom

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- Emerging economies are caught in a dilemma - on one hand, they have been growing fast thanks to economic globalization and interdependence; on the other, they are both economically and financially dependent on developed economies, which significantly compromises their independence in economic development and decision-making. Resolving this dilemma calls for new wisdom on the part of policy makers from emerging economies to identify their own paths that appropriately balance such dependence and independence.
- How can commodity export-driven economies, such as Brazil and Russia, be freed from the constraints of global commodity cycles?
- Tightening in global financial conditions and the unorderly cross-border flows of capital have created a considerable impact on the financial stability of emerging markets. Will the cycle of "when the US and EU brake, emerging markets will fall over" intensify on the prospect of continued monetary tightening in advanced economies?

Panelists

- Shaukat AZIZ, Former Prime Minister, Pakistan
- Kent CALDER, Director of the Reischauer Center for East Asian Studies, Johns Hopkins University

- Justin Yifu LIN, Honorary Chairman, National Development Institute, Peking University
- Leslie MAASDORP, Vice President and CFO, New Development Bank
- Sandip SOMANY, President, Federation of Indian Chambers of Commerce and Industry

10:45 - 12:00

Session

Belt & Road: Building “Road” for Globalization

(Yiyong Ballroom, Level 1, Dongyu Island Hotel)

- Globalization necessitates both hard infrastructure, such as railways, highways, ports and airports; and soft infrastructure, such as policy coordination, trade and investment liberalization and facilitation, and free movement of capital and people. The post-World War II 70 years have seen globalization galloping, but the infrastructure underpinning the process has been aging and crumbling, with more users and less repairers. The new era of globalization calls for better infrastructure.
- The Belt and Road initiative proposed by China and jointly advanced by en-route countries is a public good, which is designed to promote policy, infrastructure, trade, finance and people-to-people connectivity, while upgrading global hard and soft infrastructure to facilitate globalization.
- How can we deliver better public goods like the Belt and Road initiative in the context of an anachronistic global governance system? What roles will inter-governmental cooperation and public-private partnership (PPP) programs play in this process? What success stories do we have?

Moderator

- ZHANG Yansheng, Senior Researcher Fellow, Academic Committee of National Development and Reform Commission

Panelists

- JIN Liqun, President, Asian Infrastructure Investment Bank
- Kairat KELIMBETOV, Governor, Astana International Financial Centre
- LIU Kun, Minister, Ministry of Finance, China
- Romano PRODI, Former Prime Minister, Italy; Former President, European Commission
- Kevin Michael RUDD, Former Prime Minister, Australia
- XIE Duo, President, Silk Road Fund
- XU Lirong, Chairman of the Board, China COSCO Shipping Corporation Limited
- ZHENG Zhijie, Vice Chairman & President, China Development Bank

10:45 - 12:00

Session

Opening up the Service Sector

(Changyan Ballroom, Level 1, Dongyu Island Hotel)

- China will open up its service sector, very soon and substantially. What should it learn from the lessons and experiences of other countries? What

- are the risks and vulnerabilities? What principles and paths should be followed in opening sectors such as finance, telecommunications, transport, education, healthcare, culture, etc.?
- How will the opening up of services affect the composition of China's economy and trade?
- Are local service providers ready for competition from outside?

Moderator

- ZENG Jingyi, Presenter, Phoenix Satellite Television

Panelists

- Oliver BÄTE, Chairman of the Board of Management & CEO, Allianz SE
- David CRUICKSHANK, Global Chairman, Deloitte
- Robert G. GOLDSTEIN, President & COO, Las Vegas Sands Corp.
- Fred HU, Chairman, Primavera Capital Group
- LI Lanjuan, President, Hainan Super Hospital, Academician of Chinese Academy of Engineering
- LI Yang, Member, Chinese Academy of Social Sciences, CASS; Chairman, National Institution for Finance and Development
- YIN Yong, Vice Mayor, Beijing

10:45 - 12:00

TV Session

Dialogue with Thinkers: Innovation and Openness: New Vitality of Asian Economies

(Dongyu A, ICC, Level 1, BFA Hotel)

- In 2019, the world economy is experiencing dramatic changes with rising uncertainty and increased instabilities. Together with the reversal of openness policies by some developed countries, the internal and external environments for emerging Asian economies are also facing fundamental changes.
- Asia's total economic volume accounts for more than one-third of the world economy and plays an important role in the global economic pattern. Guided by the principle of openness, Asia has created waves of economic progress and maintains one of the most vibrant regions, the largest global market for goods and services, and important sources of and destinations for foreign direct investment and inflows.
- Asia is where most of the emerging economies are concentrated in the 21st century. As the international environment becomes more complicated and changeable, how is Asian vitality faring? And what are the driving forces behind that vitality, both now and for the future?

Moderator

- YANG Rui, Host, China Media Group

Panelists

- Diwakar GUPTA, Vice-President for Private Sector and Co-financing Operations, The Asian Development Bank

- Hoe Ee KHOR, Chief Economist, ASEAN+3 Macroeconomic Research Office
- Vincent LO Hong-sui, Chairman, Shui On Group
- Dame Jenny SHIPLEY, Former Prime Minister, New Zealand

10:45 - 12:15

CEO Roundtable

Energy & Resources Roundtable

(Invitation Only)

(Dongyu B, ICC, Level 1, BFA Hotel)

12:00 - 14:00

Australia-China CEO Dialogue

(Invitation Only)

(the Pavilion, level 2, BFA Hotel)

12:00 - 13:30

Buffet Lunch

(Le Mistral Western Restaurant & Asiana Restaurant, Level 1, BFA Hotel; Shiweiping Western Restaurant, Level 2, Dongyu Island Hotel)

13:30- 15:00

CEO Roundtable

IT Leaders Roundtable

(Invitation Only)

(Dongyu B, ICC, Level 1, BFA Hotel)

14:00-15:15

TV Session

Reform for Converging Interests, Cooperation for Mutual Benefits

(Dongyu A, ICC, Level 1, BFA Hotel)

- What are the challenges faced by Chinese companies as China opens its door wider? How can Chinese and foreign companies enjoy inclusive development and a shared future?
- Chinese SOEs are key participants to the Belt and Road Initiative, while private and foreign companies also expressed strong interests to be part of it. Are there any chances for the latter?
- Mixed ownership reform leads to mutual interests among capital of different ownership natures. How does mixing creates synergy and results in win-win situation?
- When shifting from managing enterprises to managing capital, how does corporate governance fit in international practices? What can be done to help international investors better understand corporate governance in China and participate SOE reform?

Moderator

- CHEN Weihong, Host, China Media Group

Speaker

- XIAO Yaqing, Chairman, The State-owned Assets Supervision and

Administration Commission of the State Council

Panelists

- Jamie ALLEN, Secretary General, Asian Corporate Governance Association
- DONG Mingzhu, Chairwoman, Gree Electric
- Chanchai RUAYRUNGRUANG, Chairman, Reignwood Group

14:00-15:15

Session

The Financial Sector “Breaking Through”

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- Will finance resume its role of “serving the real economy” rather than “serve itself” 10 years after the subprime mortgage crisis?
- How can we achieve financial inclusion by maximizing the role of finance as the supporter of private, small and micro companies, which are the basic “cells” of the real economy?

Moderator

- HU Shuli, Publisher, Caixin Media

Panelists

- Oliver BÄTE, Chairman of the Board of Management & CEO, Allianz SE
- Myron BRILLIANT, Executive Vice President, U.S. Chamber of Commerce
- LI Xiaopeng, Chairman, China Everbright Group Limited
- Giovanni TRIA, Minister of Economy and Finance, Italy
- YI Gang, Governor, People’s Bank of China (TBD)
- ZHU Min, President, The National Institute of Financial Research, Tsinghua University

14:00-15:15

Session

Energy Sector in Transition

(Yiyong Ballroom, Level 1, Dongyu Island Hotel)

- Smoothing out commodity cycles, particularly the Oil cycle, has been the dream of economists and industry stakeholders. Oil, as the “blood” of national economy, will hurt the sound, stable and long-term growth of both producers and consumers if prices fluctuate dramatically. Exorbitant prices bring short-term windfalls for producers, but sow the seeds of plummeting. And vice versa.
- What kind of global energy governance can help smooth such market-driven vicious cycle in production and investment?
- To what extent will unconventional energies such as shale oil/gas increase the resilience of energy supply and hence help smooth the oil cycle?
- To what extent will renewable energies such as wind and solar reduce our reliance on oil?

Moderator

- Henny SENDER, Chief Correspondent, International Finance, Financial

Times

Panelists

- Marco ALVERA, CEO, Snam S.p.A.
- Denis DEPOUX, Senior Partner, Roland Berger
- Kairat KELIMBETOV, Governor, Astana International Financial Centre
- Ernie THRASHER, CEO, Xcoal Energy & Resources
- Jack WILLIAMS, Senior Vice President, Exxon Mobil Corporation
- WU Xiangong, Senior Vice President, China National Chemical Engineering, Group Corporation Ltd.

14:00-15:15

Session

Ageing and Health

(Changyan Ballroom, Level 1, Dongyu Island Hotel)

- With increasing age, the risks of age-related diseases increase. Age-related losses in hearing, seeing and moving have also increased.
- There is a pressing need to develop comprehensive, people-centered, integrated community-based approaches at the primary health care level to prevent declines in capacity.
- How can partners in public health and in the research & development community offer solutions to support governments around the world to address "Healthy Ageing" ?

Moderator

- Gabriel LEUNG, Dean, Li Ka Shing Faculty of Medicine, University of HongKong (HKU)

Speaker

- Margaret CHAN FUNG Fu-chun, Member, Council of Advisors; Boao Forum for Asia; 7th Director General, World Health Organization

Panelist

- Michael GOETTLER, Group President, Pfizer Upjohn
- Haruhiko HIRATE, Corporate Officer, Takeda Executive Team, Takeda Pharmaceutical Company Limited
- Leif JOHANSSON, Board Chairman, AstraZeneca
- LAM Ching Choi, Member of the Executive Council, Hong Kong SAR; Chairman of the Hong Kong Elderly Commission
- Vivian LIN, Executive Associate Dean & Professor of Public Health Practice, Li Ka Shing Faculty of Medicine, The University of Hong Kong
- Nancy Y. IP, Vice President, Hong Kong University of Science & Technology; Academician, Chinese Academy of Sciences

15:15 - 15:45

Coffee break

15:45 - 17:00

TV Session

Building Resilience into the Manufacturing Sector

(Dongyu A, ICC, Level 1, BFA Hotel)

- Outsourcing and hollowing out of manufacturing are inevitable if labor costs go up continuously. In face of the inevitable, what can manufacturers do to build resilience against such shocks?
- Smart manufacturing: to what extent can machines replace labor, improve efficiency and offset labor cost hikes?
- The only alternatives to cost competitiveness are quality, technology and brand. What are some of the best practices that panelists can share?
- For the country as a whole, what should be done to ensure that manufacturing as the country's pillar will not be compromised and shaken by continuous outsourcing?

Moderator

- YANG Yudong, Editor-in-Chief, Yicai Media Group & China Business News

Panelists

- Bernard CHARLÈS, Vice-Chairman and CEO, Dassault Systemes
- CHEN Derong, Chairman of the Board, China Baowu Steel Group Corporation Limited
- Christian HARTEL, Executive Board Member, Wacker Chemie AG
- NG Tian-Chong, Global Vice President & President of Asia Pacific and Japan, HP
- TANG Xiuguo, President, Sany Group
- ZENG Qinghong, Chairman, Guangzhou Automobile Group Co., Ltd.

15:45 - 17:00

Session

Social Value and the Role of Business Community

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- Can the ultimate purpose of companies be social value?
- Whereas, in the past, the purpose of companies was to maximize economic value, these days, companies are called upon to take their social responsibility more seriously. The capital market gives premium to companies with high scores in ESG (environment, society, and governance). Especially, investors are paying increasing attention to ESG factors as a means of ensuring long-term, continuing financial achievements. In short, social value creation is no longer an option but a demand of the age.
- The pursuit of economic development can create problems that can cause immense social cost and undermine companies' growth potential. Therefore, companies should see that their continuing business operation requires as its basis the happiness of members of society and a healthy ecosystem where companies grow together with social participants, and make various efforts to implement this understanding.
- What kinds of efforts should major companies make to resolve pain points of our society?

- What are the ways to go beyond passive sense of social responsibility to a proactive creation of social value?

15:45 - 17:00

Session**China's Regional Development in the Era of Metropolitan Areas***(Yiyong Ballroom, Level 1, Dongyu Island Hotel)*

- Regional economic development in China is transforming, and the era of central cities, metropolitan areas and city clusters is dawning. The coordinated development of the Beijing-Tianjin-Hebei region, the integration of the Yangtze River Delta area, and the construction of the Guangdong-Hong Kong-Macao Greater Bay Area are becoming key poles of economic growth.
- There are still problems facing regional integration that need to be addressed, including inadequate overall planning, the unclear divide between the functions of provincial and municipal governments, and insufficient supportive mechanisms. Therefore, we need to improve how integration strategies are coordinated.
- To achieve coordinated development across regions, we should always focus on fine-tuning governance. But how can the “two hands” of the government and the market better play their roles?

15:45 - 17:00

Session**China-Japan Exchange on Health Care***(Changyan Ballroom, Level 1, Dongyu Island Hotel)*

- Japan has a leading service system and the most advanced management system for health all over the world. Japan's “National Health Exercises Plan”, “Health Japan 21 Plan”, and “Health Promotion Act” are all corresponding to the goals and action plans on national health field issued by UN and WHO.
- In China, the Health industry is just in an early-stage. Chinese government issued and implemented “Health China 2030 Plan” to depict the blueprints of Healthy China and its great determination, and to present the goal as the total size of national health service industries achieved 16 trillion yuan in year 2030.
- This session is intended to persist the theme of “The first China - Japan Cancer Prevention and Control Seminar”, work together and exploit respective advantages on overcoming the health issues such as cancers, ageing problems in a collaboration platform, to improve the overall health for China, Japan and even Asia.

Moderator

- Motoo HAYASHI, Deputy Secretary General, Liberal Democratic Party

Remarks

- Yasuo FUKUDA, Former Chairman, Boao Forum for Asia

- Margaret CHAN FUNG Fu-chun, Member, Council of Advisors; Boao Forum for Asia; 7th Director General, World Health Organization

Speakers

- Shuzou YAMAMOTO, Chairman of MEJ
- Koji FUJIMOTO, Cabinet Secretariat health care Strategy Office Deputy Director

16:00 - 17:30

Roundtable

Free Trade Zone & Free Port: China's Practices and International Success Stories

(Dongyu B, ICC, Level 1, BFA Hotel)

- Free trade zone and free port are two signature experimental measures of China's new round of opening-up. The international community has accumulated rich experience in free trade zone and free port development, despite the absence of unified standards. How can China build its free trade zones and free ports on a par with international counterparts?
- What actions does China need to take to address issues faced by local free trade zone development, so that they can serve as models to further China's opening?
- How can we make the best use of free trade zones and free ports to achieve coordinated development among them?

Moderator

- LI Sixuan, Host, China Media Group

Panelists

- CAO Yuanzheng, Chairman, BOCI Research Limited
- CHEN Feihu, Chairman, China Datang Corporation
- CHEN Feng, Chairman, HNA Group
- CHI Fulin, President, China Institute for Reform and Development
- GU Xueming, President, Chinese Academy of International Trade and Economic Cooperation, Ministry of Commerce, China
- JIN Xiangjun, Vice Mayor, Tianjin
- LI Baodong, Secretary General, Boao Forum for Asia; Former Vice Minister, Ministry of Foreign Affairs, China
- Richard TENG, CEO, Financial Services Regulatory Authority, Abu Dhabi Global Market (ADGM)
- WANG Shouwen, Vice Minister, Ministry of Commerce, China
- WON Hee-ryong, Governor, Jeju Special Self-Governing Province, ROK
- ZHOU Xiaochuan, Vice Chairman, Boao Forum for Asia; Former Governor, People's Bank of China

16:00- 17:30

US-China CEO Dialogue

(Invitation Only)

(the Pavilion, level 2, BFA Hotel)

US Co-Chair

- Carlos M. GUTIERREZ, Chairman, Albright Stonebridge Group; Former Secretary, U.S. Department of Commerce
- Myron BRILLIANT, Executive Vice President, U.S. Chamber of Commerce

China Co-Chair

- CHEN Deming, Former Minister of Commerce, China
- ZHOU Wenzhong, Former Chinese Ambassador to the US; Former Secretary General, Boao Forum for Asia

18:00 - 20:00

Buffet Dinner

(Le Mistral Western Restaurant & Asiana Restaurant, Level 1, BFA Hotel; Shiweiping Western Restaurant, Level 2, Dongyu Island Hotel)

18:30 - 20:00

Dinner

Dialogue with Province/City of China

(Invitation Only)

(Dongyu D, ICC, Level 1, BFA Hotel)

20:00 - 22:00

FMG Diamond Cocktail Reception

(Lobby Bar, Level 2, BFA Hotel)

March 28th

10:00 - 11:30

Opening Plenary

(BFA Main Hall, ICC, Level 2, BFA Hotel)

12:00 - 13:30

Luncheon

Dialogue with Province/City of China

(Invitation Only)

(Dongyu D, ICC, Level 1, BFA Hotel)

12:00 - 13:30

Luncheon

ROK-China Lunch

(Invitation Only)

(The Pavilion, Level 2, BFA Hotel)

12:00 - 13:30

Buffet Lunch

(Le Mistral Western Restaurant & Asiana Restaurant & Symposium Chinese Restaurant, Level 1, BFA Hotel; Shiweiping Western Restaurant, Level 2, Dongyu Island Hotel)

13:30 - 15:30 **Cross-Straits CEO Roundtable**
(Dongyu B, ICC, Level 1, BFA Hotel)

14:00 - 15:30 **TV Session**
Young Leaders Roundtable
(Dongyu A, ICC, Level 1, BFA Hotel)

14:30 - 15:45 **Session**
Automobiles by the Year 2050
(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- Is electrical car the future of automobile or one of several possibilities? What about gas vehicles?
- More than one country have announced the ban on fossil fuel cars no later than 2050. Will the latter half of this century see the vanishing out of fossil fuel cars?
- Many auto makers and IT companies are experimenting driverless cars that are fundamentally different from traditional ones. Will drivers vanish out along with fossil fuel cars after 2050?

Moderator

- Bofan WU, Host, Dong- Wu Talk- Show

Panelists

- Tony HAN, CEO & Co-Founder, WeRide
- Xiaopeng HE, Chairman, XPENG Motors
- JING Zhu, Chairman, Haima Investment Group
- Daniel KIRCHERT, Co-founder and Chief Executive Officer, BYTON
- YIN Chengliang, Deputy Dean, Research Institute of Automotive Engineering of SJTU; Deputy Director, National Engineering Laboratory of Automotive Electronic Control Technology
- ZENG Qinghong, Chairman, Guangzhou Automobile Group Co., Ltd.

14:30 - 15:45 **Session**
A Conversation with University Presidents: When East Meets West

(Yiyong Ballroom, Level 1, Dongyu Island Hotel)

- Universities excel at being open, inclusive and receptive, no matter if they are in the East or West. In our globalized world, universities need to learn from one another while retaining their own unique characteristics.
- This session brings together presidents of Asian, European and American universities to share experiences and best practices of internationalization in an attempt to discover their mutual and distinctive approaches toward global higher education.

Moderator

- LI Xin, Vice President, Caixin Media; Managing Director, Caixin Global

Panelists

- Lakshman DISSANAYAKE, Vice Chancellor, University of Colombo
- Eric LABAYE, President, École Polytechnique
- Jiange LI, Chancellor, Guangdong-Technion Israel Institute of Technology
- KIM Yong-hak, President, Yonsei University
- David PILSBURY, Deputy Chancellor, Coventry University
- Winston SOBOYEJO, Provost, Worcester Polytechnic Institute
- Peter TUFANO, Dean & Professor of Finance, Saïd Business School, University of Oxford
- YANG Bin, Vice President, Tsinghua University

14:30 - 15:45

Session

Maritime Silk Road: What it Means for Island Economies?

(Changyan Ballroom, Level 1, Dongyu Island Hotel)

15:45 - 16:15

Coffee Break

16:15 - 17:30

Session

Rethinking and Reforming Global Governance

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- The post-World War II global governance system that had sustained international peace, stability and prosperity for over 70 years has been faced with unprecedented challenges in recent years. What are the factors contributing to the rise of unilateralism, protectionism and populism? Is multilateralism really outdated?
- In which direction will global governance move? What reforms should be made to the existing global governance system to adapt to new changes?
- Who should hold the pen in writing international rules?

Moderator

- Xiaotian FU, Presenter and Producer of Talk with World Leaders, Phoenix TV

Panelists

- Justin Yifu LIN, Honorary Chairman, National Development Institute, Peking University
- Ernesto ZEDILLO, Former President, Mexico

16:15 - 17:30

Session

The Future of the Sharing Economy

(Yiyong Ballroom, Level 1, Dongyu Island Hotel)

- The sharing economy that is enabled by Internet technology and becoming increasingly mature in business model has permeated every aspect of economy and society. In the future, in what areas will the sharing model translate into a new growth engine?

- To what extent will the sharing economy substitute or force out traditional sectors? How will it change economic and employment structure?
- While new economic models are spurring innovation in various sectors, how can practitioners align their “self-discipline” with the “regulation” of authorities to promote the healthy and sustainable development of the sharing economy?

Moderator

- LU Binbin, Founder, BinBinBang; Producer, E-Talking

Panelists

- Yunfeng BAI, President, Tal Education Group
- Kelvin CHEN, Co-founder and CEO, Xiaozhu.com
- Marsha MA, Vice President & Managing Director of China, Booking.com
- Ming MAA, President, Grab
- MI Wenjuan, Founder & CEO, VIPKID
- Joel RUET, President, The Bridge Tank

16:15 - 17:45

Asian Regional Organizations Roundtable

(Changyan Ballroom, Level 1, Dongyu Island Hotel)

16:15 - 17:45

Women Roundtable

The Power of Women and the Value of Balance

(Invitation Only)

(Peacock 4, ICC, Level 1, BFA Hotel)

- Women are the creators of material and spiritual civilizations and an important force in promoting social development.
- Both genders have equal rights and obligations in all aspects of life, such as politics, economy, culture, society and family.
- This sub-forum invites marvelous women around the world. Guests will discuss about their understanding and suggestions on the potential of women's contribution to the world. Through exploring and excavating the latent wisdom and capacity of women, it will awaken new power in women and contribute more to the world peace and sustainable development.

Moderator

- Hailin LYU, Wife of the Secretary General of the Boao Forum for Asia; Former President, Women's International Forum in New York

Panelists

- Margaret CHAN FUNG Fu-chun, Member, Council of Advisors; Boao Forum for Asia; 7th Director General, World Health Organization
- Judy CHEN, Chairman, Hong Kong Committee for UNICEF (UNICEF HK)
- Charmaine HO, Vice-Chairperson, Centum Charitas Foundation
- Della Suantio LEE, Founder & Chairperson, DS Lee Foundation
- Soon-taek YOO, Wife of Mr. Ki-moon Ban, Chairman of the Boao Forum

for Asia and the Eighth Secretary-General of the United Nations

16:00 - 17:30

Japan-China CEO Dialogue

(Invitation Only)

(Dongyu B, ICC, Level 1, BFA Hotel)

17:30 - 17:45

Coffee Break

17:45 - 19:00

Session

5G: Bringing Things to Life with the IoT

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- Just as mobile internet was made by 3G and 4G, the Internet of Things (IoT) needs more powerful 5G to make it really happen. With the expected commercial use of 5G in the coming year or two, will the Internet of Things come true and within the reach of both tech-savvy elites and people on the street? How accessible will smart home, smart manufacturing and smart cities be?
- For those missing out on the Mobile Internet, the IoT is a once-in-a-lifetime chance that should not be missed again. However, is IoT the only possibility by 5G? or there are other possibilities? What could they be?

Moderator

- Sihan Bo CHEN, Head of Greater China, GSM Association

Panelists

- Kai BECKMANN, Member of the Executive Board & CEO Performance Materials, Merck KGaA
- Wenchi CHEN, Chairman & Chief Executive Officer, VIA
- LEI Jun, Chairman and CEO, Xiaomi
- MIAO Wei, Minister of Industry and Information Technology, China
- Yunmo SUNG, Minister, Ministry of Trade, Industry and Energy (MOTIE), ROK
- YANG Jie, Chairman, China Mobile Communications Group Co., Ltd.

17:45 - 19:00

Session

Consumption: Upgrading, or Downgrading?

(Yiyong Ballroom, Level 1, Dongyu Island Hotel)

- There is a big debate about whether consumption is upgrading or downgrading. On one hand, the big fanfare about Pinduoduo, instant noodle and Moutai, coupled with a slowdown in retail growth and decline in car sales, seems to suggest that consumption is downgrading. On the other, a report by Bain shows that luxury sales in China is estimated at 23 billion euros in 2018, an increase of 18%. Chinese tourists has continued to flood the world and topped other countries in per capita overseas expenditure.

- Is consumption in China moving up or down?
- Why are people so concerned about a possible downgrading?

Moderator

- ZENG Jingyi, Presenter, Phoenix Satellite Television

Panelists

- Robert ASPPELL, President, Cargill Asia Pacific; Managing Director, Cargill Agricultural Supply Chain Asia
- Robert G. GOLDSTEIN, President & COO, Las Vegas Sands Corp.
- LI Baofang, Chairman, Kweichow Moutai Co., Ltd.
- Andy PHAROAH, Vice President, Corporate Affairs & Strategic Initiatives, Mars Inc.
- WANG Junzhou, President, Gome Retail Holdings Ltd.
- Ran WANG, Founder & CEO, CEC Capital Group
- WANG Zhonglei, Co-Founder, Vice Chairman and CEO, Huayi Brothers Media Corporation
- ZENG Xiulian, Partner, Xiaohongshu

17:30 - 19:00

CEO Roundtable

Financial Leaders Roundtable

(Invitation Only)

(Dongyu D, ICC, Level 1, BFA Hotel)

16:30- 17:30

Meeting of the Board of Directors of BFA

(The Pavilion, Level 2, BFA Hotel)

17:45- 18:30

General Meeting of Members (GMM) of BFA

(Dongyu A, ICC, Level 1, BFA Hotel)

18:00 - 20:00

Buffet Dinner

(Le Mistral Western Restaurant, Level 1, BFA Hotel; Shiweiping Western Restaurant, Level 2, Dongyu Island Hotel)

19:00 - 21:00

Gala Dinner

The Night of Hainan

(Invitation Only)

(BFA Main Hall, ICC, Level 2, BFA Hotel)

20:00 - 21:30

The Night of Sports

Win at the Turning Point of New Economy

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- How does sports industry seize the opportunity facing consumption upgrading and huge market demands?
- The audiences nowadays have varied choices watching sports. How can

- traditional media and new media integrated efficiently to deal with such new media behaviors.
- Take basketball and table tennis for instance, does each reform process meet our expectations in the last year? And talk more about the experiences and problems.
 - What is the investment hot spot of Chinese sports industry in 2018? Which enterprises are favored by capital? And what can we learn from it?
 - What should sports industry do in the innovation of technology and business model when AI is emerging?

Moderator

- ZHANG Bin, Host of Sports Channel, China Media Group

Panelists

- LI Yingchuan, Deputy Director General, General Administration of Sport, China
- LIU Xin, Chairman, MIGU Co., Ltd.
- Stephon MARBURY, Co-Founder, Stronger Me Brand
- JIANG Xiaojuan, Dean of School of Public Policy & Management, Tsinghua University; Former Secretary General, State Council, China
- XIA Xiaoyan, Partner, YF Capital
- WU Dajing, Olympic Champion of Short Track Speed Skating
- ZHAO Guocheng, General Manager, Tencent Sports BU

March 29th

09:00 - 10:15

Session

Opportunities and Challenges Facing FinTech

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- The deepening combination of technology and finance has fundamentally transformed the financial sector. To address opportunities and challenges from this trend, both traditional financial institutions and technology companies have entered a new stage when they need to embrace big data, cloud computing, AI and blockchain.
- Regulatory authorities actively involve themselves in this process, trying to strike a balance between promoting innovation and regulating unordered market and competition, between preventing risks and reducing transaction cost, improving efficiency and promoting financial inclusion.
- Despite the fading fervor for blockchain, the technology remains highly valued by various communities for its unique concept and value. The key to the renaissance of blockchain is that the technology must prove itself through real-world applications, as AlphaGo proves the power of AI.

Moderator

- Gina SMITH, Author, Journalist, Executive, SingularityNet

Panelists

- Whitfield DIFFIE, Father of Modern Cryptography and Turing Award Winner; Chief Scientist, Cryptic Labs
- LI Dongrong, President, National Internet Finance Association of China
- Ellen RICHEY, Vice Chairman and Chief Risk Officer, Visa, Inc.
- Veerathai SANTIPRABHOB, Governor of the Bank of Thailand
- SHAO Fujun, Chairman, China UnionPay
- YOON JongKyu, Chairman, KB Financial Group

09:00 - 10:15

Session

A Sustainable Future for Rural Asia & Cities

(Yiyong Ballroom, Level 1, Dongyu Island Hotel)

- The other side of rapidly urbanizing and industrializing Asia is the decline and decay of rural Asia. Does the re-vitalization of rural Asia have to wait till Asia has been fully urbanized and industrialized, repeating the old story similar to the “polluting first, cleaning later” prototype of industrialized countries? Or are there alternatives that strike a better balance?
- China is implementing the Strategy of reinvigorating its rural regions. What kind of Rural China are we expected to see if the strategy is executed to the letter?
- Asian cities must adapt to climate change, the digital age, sustainable development agenda, and an open, innovative and future-oriented society. Meanwhile, they must retain the Asian (oriental) style and be different or unique. What technologies, planning and governance are required?

Moderator

- Sally WU Xiaoli, Anchor, Phoenix InfoNews Channel

Speaker

- BAN Ki-moon, Chairman of BFA; the 8th Secretary General of the United Nations

Panelists

- KIM Doh-yeon, President, Pohang University of Science and Technology
- LEE Kwang Jae, President, Yeosijae
- WANG Lu, Vice President, Baidu
- ZHUANG Shaoqin, Chief Planner & Director of Territorial and Spatial Planning Bureau, Ministry of Natural Resources, China

09:00 - 10:15

Session

South China Sea

(Changyan Ballroom, Level 1, Dongyu Island Hotel)

09:00 - 11:00

Session

ASEAN-China Governors/Mayors' Dialogue

(Dongyu D, ICC, Level 1, BFA Hotel)

09:00 - 11:00

CEO Roundtable

Overseas Chinese CEO Roundtable

(Invitation Only)

(the Pavilion, level 2, BFA Hotel)

09:00 - 11:00

Roundtable

Asia Media Cooperation Conference

(Invitation Only)

(Dongyu A, ICC, Level 1, BFA Hotel)

10:15 - 10:45

Coffee Break

10:45 - 12:00

Session

Frontier Technology and Sustainable Development

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- What frontiers of scientific research promise to become a foundation for the next wave of technological revolution? What impact will they have on social and economic development?
- Will frontier technologies translate into opportunities for developing countries to leapfrog? Or will they further widen their technology gap with the developed world?
- Can the existing global governance framework and mechanism address countries' changing needs?
- The mission of scientists and the translation of policy into action

Moderator

- TIAN Wei, Host, China Media Group

Panelists

- Bernard CHARLES, CEO, Dassault Systemes
- Marie CHATARDOVÁ, Permanent Representative of the Czech Republic to the UN
- LIU Zhenmin, Under Secretary General, Department of Economic And Social Affairs (DESA), UN
- NI Guangnan, Academician, Chinese Academy of Engineering
- Izabella Mônica Vieira TEIXEIRA, Former Minister, Ministry of Environment, Brazil

10:45 - 12:00

Session

Public Security Prevention and Control & Sustainable Economic and Social Development

(Yiyong Ballroom, Level 1, Dongyu Island Hotel)

- How to create a safe environment, for a sustainable economic development with more efficiency, higher quality, and more equality?
- In the era of "Internet +", internet crimes are upgrading, with increasing characteristics of industrialization, intelligence, and internationalization. To maintain Internet security, all parties need to strengthen linkages and explore the "co-governance model".
- At present, new technologies like AI and 5G are developing rapidly. How to improve the security industry with technological innovation? How to promote the construction of safety precaution system?
- Building the "Belt and Road" requires a safe environment. How to construct a security system that is well coordinated between the Government and Society, between international and domestic efforts through communication and cooperation among countries?

Moderator

- JIANG Yufei, Host, Yicai Media Group

Panelists

- CHEN Zhimin, President, China Association for Friendship
- Filippo GRANDI, United Nations High Commissioner for Refugees
- Thomas GUERBER, Director, Geneva Centre for the Democratic Control of Armed Forces
- LIU Ruopeng, Founder, Kuang-Chi Group; President, Kuang-Chi Institute Advanced Technology
- MA Li, Chairman, China Internet Development Foundation
- Clas NEUMANN, Senior Vice President, Head of SAP Labs Network & Fast Growth Market
- Jacques PELLET, Personal Envoy of the President for China, International Committee of the Red Cross
- Dy VICHEA, Deputy Chief of the National Police, Cambodia

10:45 - 12:00

Session

How Much can We Borrow?

(Changyan Ballroom, Level 1, Dongyu Island Hotel)

- IMF has warned once and again that emerging markets have accumulated too much corporate debt at too fast a pace, which may entail risks for growth and financial stability. A strong dollar and continued Fed rate hikes have made some high-leveraged emerging markets feel the pain. China, though not that much affected, has started a painstaking de-leveraging two years ago.
- How much borrowing is "appropriate" (if there is such "appropriate") for a country?
- According to Ray Dalio, there are three ways of deleveraging: the bad (deflation), the bad (inflation), and the good. What is the right approach to deleveraging in emerging markets such as China?

Moderator

- Martin SOONG, Co-Anchor, CNBC

Panelists

- Charles DALLARA, Member of the Board of Directors & Partner, Partners Group Holdings; Former Managing Director, Institute of International Finance
- HU Xiaolian, Chairman, The Export-Import Bank Of China
- Hiroshi NAKASO, Former Deputy Governor, Bank of Japan
- Fabio PANETTA, Deputy Governor, The Bank of Italy
- James STONE, Chairman, Plymouth Rock Assurance; Former Chairman, US Commodity Futures Trading Commission
- TU Guangshao, Vice Chairman and President, China Investment Corporation
- ZHU Min, President, The National Institute of Financial Research, Tsinghua University

10:45 - 12:15

ROK-China CEO Dialogue*(Invitation Only)**(Dongyu B, ICC, Level 1, BFA Hotel)*

12:00 - 13:30

Buffet Lunch*(Le Mistral Western Restaurant, Level 1, BFA Hotel; Shiweiping Western Restaurant, Level 2, Dongyu Island Hotel)*

14:00 - 15:15

Session**The Real Estate Market: 30 Years of Ups & Downs***(Hesheng Ballroom, Level 1, Dongyu Island Hotel)*

- China started reform of its housing system in 1998. In the past 30 years, how has its housing market evolved and how has this affected the Chinese economy and the life of ordinary Chinese?
- How to evaluate the role of real estate in driving the miraculous growth in the past 3 decades?
- The new leadership has reaffirmed the resolve to squeeze out speculation and bubbles in the housing market.
- Which reforms need to be in place to ensure that houses are for living, not for speculation?
- What will the role of the real estate market be in the next 10 years?

Moderator

- GUAN Qingyou, Chief Economist & President, Rushi Advanced Institute of Finance

Panelists

- Vincent LO Hong-shui, Chairman, Hong Kong Trade Development Council

- Chris MARLIN, Founder and President, Lennar International
- Robert MCKELLAR, Executive Chairman, Savills Asia Pacific
- Stanley PENG, CEO, Ke.com
- XU Niansha, Chairman, China Poly Group Corporation
- XU Shanda, Expert, SEEC Research Institute; Former Vice-Commissioner, State Administration of Taxation
- ZHANG Yue, Chairman & President, BOARD Group

14:00 - 15:15

Session

Stock Market: "Rainbow" After the Rain

(Yiyong Ballroom, Level 1, Dongyu Island Hotel)

- Is China's securities market undervalued after a rainstorm of bubbles in 2015, the crash caused by circuit breakers in 2016 and the bear run in 2018? What kind of "rainbow" does China's securities market need to see?
- As a breakthrough of China's capital market reform, the country's technology innovation board for a pilot program of registration-based system for IPOs is being closely watched. How can China accumulate more experience in its reform of the capital market and move further?
- Last year, China implemented a number of capital market liberalization measures, such as relaxing foreign ownership limits. How can China further advance the marketization, rule of law and internationalization of its capital market?
- How can China expand the role that the capital market plays in supporting the real economy?

Moderator

- WANG Boming, President, SEEC; Editor-in-Chief, Caijing Magazine

Panelists

- LI Chao, Vice Chairman, China Securities Regulatory Commission
- LI Xunlei, Chief Economist & Head of Research Institute, Zhongtai Securities
- David LI, Vice Chairman of Global Banking, JP Morgan
- REN Zeping, Director, Evergrande Think Tank
- WU Xiaoqiu, Vice President, RENMIN University of China

15:15 - 15:45

Coffee Break

15:45 - 17:00

Session

The Logic of Tax Cut

(Hesheng Ballroom, Level 1, Dongyu Island Hotel)

- Tax cuts are universally adopted by countries as a recipe for economic growth. US President Donald Trump may introduce "Tax Cut 2.0" that focuses on the middle class, regardless of the country's massive debt and budget deficit. China has also introduced a flurry of substantive tax-

- cutting measures, such as VAT reform and personal income adjustment.
- Does there truly exist a logic of taxation that the economy will grow when taxes are cut? Is the Laffer curve universally applicable?
 - Since last year, the Chinese government has repeatedly emphasized that it will not resort to “flood-like” stimulus in monetary policy, whereas Donald Trump’s promise of the trillion-dollar infrastructure plan has not been delivered. At the same time, however, fiscal flexibility is often constrained by indebtedness and budget deficit. How can we balance the nexus of tax cuts, infrastructure investment and budget deficit for sustainable economic growth?

Moderator

- LI Jian’ge, Chairman, Board of Trustees of Sun Yefang Foundation

Panelists

- Aldo FUMAGALLI, Chairman of the Board, Candy Appliances Group
- JIA Kang, Chief Economist, China Academy of New-Supply Side Economics
- Gabriela RAMOS, OECD Chief of Staff and Sherpa to the G20
- SUN Ruibiao, Deputy Commissioner, State Taxation Administration
- WANG Yao, Chairman, Yanghe Distillery
- WU Xiaoqiu, Vice President, Renmin University of China
- ZHAN Yanjing, Vice President & CFO, CRRC Corporation

15:45 - 17:00

Religious Leaders Dialogue

(Yiyong Ballroom, Level 1, Dongyu Island Hotel)

17:00 - 18:00

Boao Forum for Asia Annual Conference 2019 Closing Press Conference

(Seagull Hall, BFA Media Center)

18:00 - 20:00

Buffet Dinner

(Le Mistral Western Restaurant, Level 1, BFA Hotel; Shiweiping Western Restaurant, Level 2, Dongyu Island Hotel)