

Frequently Asked Questions about BFA Membership Application

- **Is the Boao Forum for Asia (BFA) still open to new membership applications?**

Yes. Ever since the BFA has started accepting membership applications, it has always been welcoming and expecting the participation of new members.

- **What procedures are involved in BFA membership applications?**

Please refer to the Flowchart of BFA Membership Application for details.

- **What categories of memberships do you offer?**

BFA memberships fall into seven different types: honorary, initial, donor, diamond, platinum, ordinary and associate memberships. The first two types of memberships are no longer open to applications. Donor, diamond and platinum memberships have 10 years, 5 years, or 3 years, depending on the application. Ordinary and associate memberships are 3 years. Different types of memberships are entitled to different rights and privileges.

- **What rights and benefits are BFA members entitled to?**

- **Regular deliveries of economic information:** The BFA Secretariat regularly provides economic information updates.
- **Participation in conferences and events hosted by BFA:** Participation, with special membership privileges, in the BFA annual conferences and other themed fora and conferences hosted or co-hosted by BFA. For example, free admissions (exclusive only to donor, diamond and platinum members), admissions at favorable prices (with different quotas depending on category of membership); privileges in transportation (exclusive only to donor, diamond and platinum members), accommodations and logistics; participation in VIP events (exclusive only to donor, diamond and platinum members).
- **Participation in membership club activities:** Access to members-only elite club activities organized by BFA. The Secretariat regularly organizes informal activities such as seminars, discussions, business tours, charity and public interest events based on members' demands and interests. The aim of such activities is to keep members abreast of current economic dynamics and industrial policy, enable members to explore business opportunities, seek solutions to management challenges and enhance links between member businesses.
- **Corporate promotion:** Different categories of memberships are entitled to different rights to corporate promotions and publicity. For example, webpage links to BFA homepage; entitlement to the name of "BFA Member" in their own publicity events; corporate logo featured in BFA publicities, and conference or event venues hosted by BFA (exclusive to donor, diamond and platinum members, depending on the available resources of the events in question).
- **Other Value-Added Services:** Diamond and platinum members are also entitled to other value-added services such as entitlement to agenda development for various BFA conferences and events, and the right to participate in elections of BFA Board of Directors.

Please refer to “Boao Forum for Asia Rules and Regulations on Membership” and “Benefits of BFA Membership” for the distinctions of different categories of memberships.

- **Is there an upper limit to the number of BFA memberships?**

The total number of BFA diamond and platinum memberships must not exceed 300. There is no limit to the number of ordinary memberships. When the membership expires, members enjoy the precedence to extend it.

- **Apart from the BFA Annual Conference and other major conferences and events hosted by BFA, what other activities does the BFA Secretariat hold for the members?**

Apart from BFA annual conferences and other themed fora and conferences hosted or co-hosted by BFA, the BFA Secretariat holds membership club activities of various forms regularly according to the needs of members. To learn about the specific events, please log onto the BFA official website, or consult the BFA Secretariat.

- **What individuals or enterprises are eligible to BFA memberships?**

BFA memberships are only available to corporate applicants and not to individual applicants at present. All those who have fulfilled the following requirements are eligible to BFA membership applications.

- Manifest intent to join BFA;
- Agree to abide by the BFA Charter and other relevant BFA regulations;
- Be a leader in their industry or field; and
- Be willing to fulfill obligations and duties related to BFA Membership.

- **Do memberships have any Obligations?**

All members shall be obliged:

- To abide by the BFA Charter and other relevant regulations;
- To comply with and carry out all applicable resolutions adopted by BFA;
- To protect the legitimate interests of BFA;
- To pay membership fees pursuant to the relevant regulations of BFA;
- To provide true and reliable information to BFA; and
- To comply with other membership obligations as shall be determined by the Board of Directors.

- **I attended a BFA Annual Conference in the past. Am I already a BFA member?**

No. Individuals or enterprises that have not completed their BFA membership applications are not deemed BFA members, and thus are not entitled to membership benefits.

- **I am already a BFA member. Can I check in at the BFA Hotel during the BFA Annual Conferences?**

Not necessarily. During the annual conference, members enjoy precedence in the BFA Hotel bookings according to their membership distinctions. But this does not mean that you are guaranteed a reservation. This is tied to your membership category, the actual booking availability and the time of your registration for the conference.

- **Does the membership fee include the registration fees for the BFA Annual Conference?**

No. The membership admission fee only includes the fees for becoming a BFA member, and does not include registration, accommodation and other fees for the annual conference. Diamond and platinum members enjoy an exemption or reduction of registration fees for up to a certain number of delegates. Please refer to the “BFA Rules and Regulations on Membership” and “The Benefits of BFA Membership” for exemptions and reductions.

- **Is it true that only BFA members can register for the BFA annual conference?**

No. We welcome all BFA members and the eligible invitees to attend the BFA annual conference. But BFA members will receive the relevant information on, and invitation to, the BFA events in advance. They also enjoy precedence in registration and a favorable rate of registration fees. During the annual conference, we provide exclusive services to BFA members. Please refer to “BFA Rules and Regulations on Membership” and “The Benefits of BFA Membership” for details.

- **How to submit the membership application and other related materials?**

Please courier the original copy of membership application and other related materials to:

Membership Service

Boao Forum for Asia Secretariat

Floor 42, China World Tower A, No. 1 Jian Guo Men Wai Avenue, Beijing, China, 100004

Tel: +86 10 65057377

Before couriering your hardcopy, please email your membership application and other related materials to:

caobeibei@boaoforum.org or zhoulang@boaoforum.org for pre-review.

- **Where can I learn and obtain the relevant information on BFA memberships?**

The BFA official website has a special column for members. You can learn about the regulations for BFA memberships on this page, and download the “Membership Application Form” at: <http://www.boaoforum.org/hyhysq.jhtml>, or contact the following officials for BFA membership service and development.

(Ms.) CAO Beibei: Tel: +86 10 65057377 * 668, Fax: +86-10-6505-1833, E-mail: caobeibei@boaoforum.org

(Ms.) ZHOU Lang: Tel: +86 10 65057377 * 621, Fax: +86-10-6505-1833, E-mail: zhoulang@boaoforum.org

- **How much do I need to pay to become a BFA member?**

- Donor Members:

- 10 year Donor Membership: Each Donor Member shall pay a membership fee of RMB ¥10,000,000 (Ten Million RMB Yuan), and the membership is valid for 10 years.
- 5 year Donor Membership: Each Donor Member shall pay a membership fee of RMB ¥5,000,000 (Five Million RMB Yuan), and the membership is valid for 5 years.
- 3 year Donor Membership: Each Donor Member shall pay a membership fee of RMB ¥3,000,000 (Three Million RMB Yuan), and the membership is valid for 3 years.

- Diamond Members:

- d. 10 year Diamond Membership: Each Diamond Member shall pay a membership fee of RMB ¥ 3,000,000 (Three Million RMB Yuan), and the membership is valid for 10 years.
- e. 5 year Diamond Membership: Each Diamond Member shall pay a membership fee of RMB ¥ 2,000,000 (Two Million RMB Yuan), and the membership is valid for 5 years.
- f. 3 year Diamond Membership: Each Diamond Member shall pay a membership fee of RMB ¥ 1,500,000 (One Million Five Hundred Thousand RMB Yuan), and the membership is valid for 3 years.

■ Platinum Members:

- a. 10 year Platinum Membership: Each Platinum Member shall pay a membership fee of RMB ¥ 1,800,000 (One Million Eight Hundred Thousand RMB Yuan), and the membership is valid for 10 years.
- b. 5 year Platinum Membership: Each Platinum Member shall pay a membership fee of RMB ¥ 1,200,000 (One Million Two Hundred Thousand RMB Yuan), and the membership is valid for 5 years.
- c. 3 year Platinum Membership: Each Platinum Member shall pay a membership fee of RMB ¥ 900,000 (Nine Hundred Thousand RMB Yuan), and the membership is valid for 3 years.

■ Ordinary Members:

Ordinary Membership: Each Ordinary Member shall pay a membership fee of RMB ¥ 300,000 (Three Hundred Thousand RMB Yuan), and the membership is valid for 3 years.

● **Do I have to pay a membership fee every year after I become a BFA member?**

A lump sum BFA membership fee is paid one-off. There is no need to pay again within the membership validity period.

● **How do I pay the membership fee?**

The BFA Secretariat will issue a payment notice after your application is received and approved. Please pay the admission fee by electronic transfer to the bank account designated on the payment notice.

● **How to withdraw the membership?**

All members are entitled to withdraw their membership. In the event that a Full Member or Ordinary Member decides to withdraw from BFA, the member shall deliver written notice to the Secretary-General of BFA at least two months prior to the date of withdrawal. The associated membership shall be considered terminated upon receipt of written confirmation from the BFA Secretariat, informing the member of the acceptance of the member's withdrawal.

● **Can I get membership fee refund if I want to withdraw the membership?**

Upon acceptance of a Full or Ordinary member's notice of withdrawal, the following terms for refunding membership fees shall apply:

- 1) For 10-year term Donor, Diamond and Platinum Memberships:
 - i. After membership confirmation, 30% membership fees shall be non-refundable.
 - ii. The remaining 70% of membership fees shall be refundable according to the time of withdrawal. If a member withdraws in the first year of membership, all of the remaining 70% membership fees shall be refunded. Beginning from the second year of membership, there shall be an annual 1/9 deduction of the remaining 70% membership fees.
- 2) For 5-year term Donor, Diamond and Platinum Memberships:
 - i. After membership confirmation, 50% membership fees shall be non-refundable.
 - ii. The remaining 50% of membership fees shall be refundable according to the time of withdrawal. If a

member withdraws in the first year of membership, all of the remaining 50% membership fees shall be refunded. Beginning from the second year of membership, there shall be an annual 1/4 deduction of the remaining 50% membership fees.

3) For 3-year term Donor, Diamond, Platinum and Ordinary Memberships:

- i. After membership confirmation, 70% membership fees shall be non-refundable.
- ii. The remaining 30% of membership fees shall be refundable according to the time of withdrawal. If a member withdraws in the first year of membership, all of the remaining 30% membership fees shall be refunded. Beginning from the second year of membership, there shall be an annual 1/2 deduction of the remaining 30% membership fees.